West Street Hydro, Inc. PO Box 323 Keene, NH 03431

July 9, 2018

Honorable Mayor and City Council City of Keene 3 Washington Street Keene, NH 03431

Reference: Hydropower Project at West Street Dam

Dear Mayor Lane and Council:

West Street Hydro has undertaken an in-depth, multi-year project for the purpose of developing and operating a hydropower facility on the West Street Dam that would be environmentally and economically viable while preserving the historic legacy of the dam. Our goal was to create a sustainable, educational green energy facility located on a historic dam where early Keene industry harnessed the power of the Ashuelot River.

After a great deal of study and interaction with city, state and federal agencies, we have concluded that our planned facility is not feasible. These agencies have elucidated various environmental issues above and below the dam all of which would require mitigation. Meanwhile, the net metering rules have changed such that a positive economic return is no longer a certainty. For these reasons, we have chosen to discontinue the project.

Accordingly, we are notifying the various agencies with whom we have worked of our decision to discontinue the project.

Although we have determined that the operation of a hydropower facility is not feasible, we continue to believe that the dam is an important historical asset for Keene that should be preserved.

We are very appreciative of the cooperation and support we received from the city as we worked on this project.

Sincerely yours, & in nett. a. Stewart, Diruber

West Street Hydro, Inc.

cc: Kurt Blomquist Rhett Lamb