

## WXPR Finance/Audit Committee Meeting Minutes

September 19, 2017, 3:00 PM

White Pine Room, 28 S Stevens St, Rhinelander

Present: Phil Hejtmanek, Jeff Burke, Patty Fitzpatrick, Bill Clow, Dave Havel, Richard Gsell, Christy Myshchyshyn, Ralph Solome Jr.

Excused: Becky Tegan

Recorder: Patty Fitzpatrick

<b>Agenda</b>	<b>Discussion</b>	<b>Action</b>
Call to Order	Phil called meeting to order at 3:00 pm.	
Public Comment	None.	
Minutes from Previous Meeting	Minutes from August 2017 Finance Committee meeting presented and reviewed.	Motion by Christy Myshchyshyn to accept as presented. Second by Ralph Solome. Motion Carried.
July 2017 Financials	Phil presented financial information through August 31, 2017. Bill advised had a good month. We've lost some large underwriters, but some will come back. Have been able to keep expenses in check. Bottom line better than budgeted. Discussed need to increase membership.	Motion by Jeff Burke to accept financial as presented. Second by Christy Myshchyshyn. Motion Carried.
FY 2018 Budget	<p>Bill presented budget for FY18. Added projected income for Blues Cruise and Italy trip. Reduced projected membership and underwriting to a more realistic amount. Budgeting for Community Features Editor, even though no plan to fill position at this time. Will try to fill the gap with stringers. Also, potential for non-paid interns. Budgeted benefits at the same level.</p> <p>Jeff asked Bill to check with CPB regulations about crowd-source funding on social media.</p>	<p>Motion by Jeff Burke to present this version of budget to full board. Second by Christy Myshchyshyn.</p> <p>Bill participating in a Webinar on this topic next week.</p>
WXPW/Irma Problems	Phil advised problem transmitting to Wausau has been equipment failure compounded by new radio station at 91.5 overpowering our signal, rendering Irma tower useless for our relay. ECB has helped resolve the issue so we are now, with their help, sending digital signal to Wausau. Arrangement with ECB on a hand-shake basis. Equipment to achieve new signal cost \$200 rather than \$15,000 as initially expected.	Bill needs to be sure new arrangement is solid and execute a memorandum of understanding.
Other Business	Becky looked into using PayPal for	

	payments. More expensive than what we are currently doing.	
Adjournment	Meeting adjourned 4:00 p.m.	Next Meeting Tuesday, October 17, 2017 at 3:00 pm.