

WXPR Finance/Audit Committee Meeting Minutes

October 17, 2017, 3:00 PM

White Pine Room, 28 S Stevens St, Rhinelander

Present: Phil Hejtmanek, Jeff Burke, Patty Fitzpatrick, Bill Clow, Dave Havel, Christy Myshchyshyn, Ralph Solome Jr.

Excused: Becky Tegan, Richard Gsell, Dave Havel

Recorder: Patty Fitzpatrick

Agenda	Discussion	Action
Call to Order	Phil called meeting to order at 3:00 pm.	
Public Comment	None.	
Minutes from Previous Meeting	Minutes from September 19 2017 Finance Committee meeting presented and reviewed.	Motion by Jeff Burke to accept as presented. Second by Christy Myshchyshyn. Motion Carried.
Financials	<p>Phil presented financial information through September 30, 2017, the final report for FY17. Most expense items at or below budget with exception of ENCO and GM search.</p> <p>Bill reported that he and Dave have planned visit to Antigo to build relationships. In 2018 will select financial institutions for focused underwriting push. Community feature for particular towns sponsored by businesses in that community. Dave working on underwriting packages for 35th Anniversary. Aspirus coming on as a major underwriter for 2018.</p> <p>Quarterly statement received from North Central Community Foundation. Our account reflected an increase for the period.</p> <p>Bill advised that Heck asked for direction on how to invest the \$5,000 Endowment Fund. Currently sitting in a cash account.</p>	<p>Motion by Ralph Solome to accept financial as presented. Second by Jeff Burke. Motion Carried.</p> <p>Bill will ask someone from Heck to attend next finance meeting with recommendation for investment.</p>
Annual Audit	Annual audit scheduled for November 27-28, 2017 with Wipfli. Becky preparing information needed by the auditors.	
2018 Budget	Budget for 2018 approved by board at September meeting. Copy of budget posted in Dropbox.	
Other Business	Bill reported that he will pick up WXPR equipment from Irma tower. Once new equipment received for Sugar Camp Phil	

	will install.	
Adjournment	Meeting adjourned 3:40 p.m.	Next Meeting Tuesday, November 21, 2017 at 3:00 pm.