

WXPR Finance/Audit Committee Minutes
July 19, 2016 – 3:00 p.m.
White Pine Room, Stevens Street

Attending: Phil Hejtmanek, Richard G'Sell, Gary Entz, Dan Kuzlik, Becky Tegan, Pete Rondello, Dave Havel, Patty Fitzpatrick.

Excused: Kim Zambon

Recorder: Patty Fitzpatrick

Agenda Item	Discussion	Action
Call to Order	Phil Hejtmanek, Treasurer, called meeting to order at 3:00 p.m.	
Public Comment	None present.	
Old Business		
Minutes	Minutes from 6-21-16 Finance/Audit Committee presented.	Motion by Dan Kuzlik to approve as presented. Second by Gary Entz. Motion Carried.
June 2016 Financial Results	Pete presented financial report as of June 30, 2016. Pete confirmed that expense item #632 Streaming/Web Maintenance does include NPR digital, Stream Guys and Digital Dialog. Service with Radio Free America is at no cost.	Motion by Gary Entz to accept financials as presented. Second by Dan Kuzlik. Motion Carried.
Electrical Surge Suppression	Roger Strand has inspected equipment inside and outside station working with Mackenzie Martin and Pete. Pete will discuss details with Phil. WPS is scheduled to inspect their lines around the station.	Project in progress. Until more information gathered and reviewed Pete will not have a cost estimate. Expects to have better idea of what is involved by August meeting.
Ironwood Translator	Pete presented an estimate of worst case scenario for Ironwood of \$15,400. Tower is still working. A replacement antenna has been ordered at a cost of \$1050 (included in the worst case estimate). When tower is climbed for antenna replacement climber will look to see if other obvious damage. Repair/replacement can be done in stages. It should be noted that the Ironwood tower results in a positive cash flow (\$2,400/yr. income vs. \$750/yr.	Pete will have a better idea of situation once August tower climb has been completed. Any expenses over Pete's authorized \$5,000 will be taken to the September board meeting.

	expense).	
Upgrading ENCO Automation	Estimate from ENCO for equipment replacement (worst case) is \$17,500 plus \$1,200 per day for their staff to be on site to do a switch. No cost for software. ENCO still accessing WXPR servers to see if any are useable for upgrade to Windows 7.	Pete will have more information at August meeting.
New Business	Preliminary 2016-17 budget presented. Committee reviewed. Pete indicated 2017 will most likely be fine for income, but it is the last year for some of the funds (Hear the Future, etc.). Becky stated once July is over a revised budget will be presented with better accuracy based on 2016 income/expense.	Revised budget will be presented in August. Full board will need to make plans for income generating activities for 2018. This will be included in October planning retreat.
Adjournment	Adjourned at 4:25 p.m.	Next Meeting Tuesday, August 16 at 3:00 pm at White Pine Room, Stevens Street