

May 17, 2016
Finance Committee Minutes

Members present; Phil Hejtmanek, Richard G'sell, Joan hauer, Kim Zambon
Staff; Pete Rondello, Dave Havel.

Old business; review of minutes; approved as presented.

April, ytd financials; questions regarding leases 440., 440.5; it was pointed out that King street lease is the only direct dease currently.

890. 0; 24,000 from Wausau fund received and reflected. It is currently in a segregated savings account.

Also noted is the 4000. grant , which will fund the intern program (two positions).

There was some discussion on the current dues to NPR, about 65,000. annually, what programing is involved. Pete shared some sense of future plans of NPR in moving to exclusive programing, our plans to move to more local issues and features.

The financials were accepted as presented.

Operating reserve issue; Richard moved the 5000. previously reallocated be repaid to the fund from the current checking account balance, seconded by Kim; unanimously approved.

New business; Pete reported on a meeting with the chief engineer at Channel 34. After some discussion, it was moved by Phil that we sign a one year extension to the lease, which would take us to September, 2017, then assess the situation. Seconded by Kim, approved.

Suppression equipment issue; a recent lightening hit disabled equipment at the station, rhineland site. Phil recommended we consider investing in power conditioning systems/equipment that is available and affordable. This issue will be investigated.

Pete reported on the internal audit, using the tool used last year. The current score is 81, up from 63. Recommended changes have been instituted regarding money handling. The audit is done on a regular annual basis.

Meeting adjourned at 4 PM. Next meeting set for June 21st, new committee members to be included.