

WXPR Finance/Audit Committee Meeting Minutes

August 15, 2017, 3:00 PM

White Pine Room, 28 S Stevens St, Rhinelander

Present: Phil Hejtmanek, Jeff Burke, Patty Fitzpatrick, Bill Clow, Becky Tegan, Richard Gsell, Christy Myshchyshyn, Ralph Solome Jr.

Excused:

Recorder: Patty Fitzpatrick

Agenda	Discussion	Action
Call to Order	Phil called meeting to order at 3:02 pm.	
Public Comment	None.	
Minutes from Previous Meeting	Minutes from July Finance Committee meeting presented and reviewed.	Motion by Ralph Solome to accept as presented. Second by Jeff Burke. Motion Carried.
July 2017 Financials	Phil presented financial information through July 31, 2017.	Motion by Christy Myshchyshyn to accept financial as presented. Second by Ralph Solome. Motion Carried.
FY 2018 Budget	Bill presented revised budget for FY18. Lowered community support to more accurately reflect a conservative income. Not yet included is potential income from Italy trip or cash raffle. Kept Community Features Editor salary in budget but will not post until funds are secured. Agreed that \$5,000 from "Mission-Endowment" payment in FY18 be moved to Equipment Replacement Fund. Jeff asked Bill to check with CPB regulations about crowd-source funding on social media.	
Analysis of July Pledge Drive	Results of recent pledge drive presented and reviewed.	
Endowment Fund Statement	Phil presented Community Foundation statement for YTD June 30, 2017. Ending balance \$203,754.	
Other Business	Becky advised BMO Harris can set up ACH checking debits but at a higher cost than our current system, so we will not pursue Discussed pursuit of on-line pledging based on success of last December's NFCB campaign.	Becky will check into PayPal payments. Bill will check with NFCB about their web site.
Adjournment	Meeting adjourned 4:10 p.m.	Next Meeting Tuesday, September 19, 2017 at 3:00 pm.

