

From: Dohoney, Milton
Sent: Thursday, March 28, 2013 12:44 PM
To: #CIN.City Mailing List
Subject: Court Ruling on Parking Lease / Budget Impact

I have communicated with you previously that we were pursuing a partnership for the leasing of our parking assets. This deal would have done three things. It would have brought much needed revenue to help stabilize operations through Fiscal Year 2015; it would have allowed us to accelerate growth by doing projects that create jobs, spur private sector investments; and it would have provided us an ongoing revenue stream over the 30-year life of the deal that would begin at \$3 million and grow from there.

In developing this plan, the Administration believed, and still does, that upgrading the parking assets technology and providing a level of certainty to the public as to when and how much rates would increase was in their best interest, long term.

The Administration has been consistent in saying that in the absence of revenue from the parking deal we would be faced with having to inflict deep cuts across the government. That has come to be referred to as Plan B.

Today we have received an adverse ruling from the Court of Common Pleas that prevents us from executing the parking lease until a referendum vote this November. We vigorously disagree with that decision and will appeal it to the next highest court as soon as this afternoon.

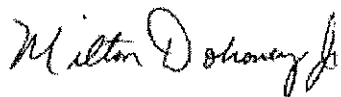
Unfortunately, time is not on our side. The new fiscal year will begin July 1, no matter what. We are legally required to have a balanced budget from the first day of the new fiscal year. We cannot wait until November to do that. So this comes down to time and money.

Due to the time it takes to actually get the budget ready to go, we cannot wait any longer to utilize the resources from parking.

Therefore, I am directing today that Human Resources, Finance, Budget, and Law begin immediately to take all of the appropriate steps to implement Plan B. We are communicating that message to the affected labor organizations through our Human Resources Director. Individuals who will be affected will get the appropriate notice through the proper channels. Those who have bumping rights will be treated accordingly.

Should we prevail in the Court of Appeals in time, I will immediately stop the implementation of Plan B. Should that decision not come in time, we must move forward.

It is hard for me to issue this message to you, but the legal requirement for a balanced budget to be in place necessitates that I act now.



Milton Dohoney, Jr.
City Manager

