

ANNUAL FINANCIAL REPORT
FOR
WUNC PUBLIC RADIO, LLC

THIS REPORT COVERS
FISCAL YEAR 2016

JULY 1, 2015 - JUNE 30, 2016

Schedule A
WUNC-FM (1536)
Chapel Hill, NC

NFFS Excluded?

If you have an NFFS Exclusion, please click the "NFFS X" button, and enter your NFFS data.



Source of Income

	2015 data	2016 data
1. Amounts provided directly by federal government agencies	\$0	\$0
A. Grants for facilities and other capital purposes (PTFP and others)	\$0	\$0
B. Department of Education	\$0	\$0
C. Department of Health and Human Services	\$0	\$0
D. National Endowment for the Arts and Humanities	\$0	\$0
E. National Science Foundation	\$0	\$0
F. Other Federal Funds (specify)	\$0	\$0
2. Amounts provided by Public Broadcasting Entities	\$1,110,907	\$822,305
A. CPB - Community Service Grants	\$623,646	\$579,571
B. CPB - all other funds from CPB (e.g. DDF, RTL, Programming Grants)	\$448,000	\$200,498
C. PBS - all payments except copyright royalties and other pass-through payments. See Guidelines for details.	\$0	\$0
D. NPR - all payments except pass-through payments. See Guidelines for details.	\$0	\$0
E. Public broadcasting stations - all payments	\$39,261	\$42,236
F. Other PBE funds (specify)	\$0	\$0
3. Local boards and departments of education or other local government or agency sources	\$29,797	\$32,750
3.1 NFFS Eligible	\$29,797	\$32,750
A. Program and production underwriting	\$29,797	\$32,750
B. Grants and contributions other than underwriting	\$0	\$0
C. Appropriations from the licensee	\$0	\$0
D. Gifts and grants for facilities and equipment as restricted by the donor or received through a capital campaign (Radio only)	\$0	\$0
E. Gifts and grants received through a capital campaign but not for facilities and equipment	\$0	\$0
F. Other income eligible as NFFS (specify)	\$0	\$0
3.2 NFFS Ineligible	\$0	\$0
A. Rental income	\$0	\$0
B. Fees for services	\$0	\$0
C. Licensing fees (not royalties – see instructions for Line 15)	\$0	\$0
D. Gifts and grants for facilities and equipment as restricted by the donor or received through a capital campaign (TV only)	\$0	\$0
E. Other income ineligible for NFFS inclusion	\$0	\$0
4. State boards and departments of education or other state government or agency sources	\$118,281	\$97,346
4.1 NFFS Eligible	\$118,281	\$97,346
A. Program and production underwriting	\$118,281	\$97,346
B. Grants and contributions other than underwriting	\$0	\$0
C. Appropriations from the licensee	\$0	\$0
D. Gifts and grants for facilities and equipment as restricted by the donor or received through a capital campaign (Radio only)	\$0	\$0
E. Gifts and grants received through a capital campaign but not for facilities and equipment	\$0	\$0
F. Other income eligible as NFFS (specify)	\$0	\$0
4.2 NFFS Ineligible	\$0	\$0

A. Rental income	\$0	\$0
B. Fees for services	\$0	\$0
C. Licensing fees (not royalties – see instructions for Line 15)	\$0	\$0
D. Gifts and grants for facilities and equipment as restricted by the donor or received through a capital campaign (TV only)	\$0	\$0
E. Other income ineligible for NFFS inclusion	\$0	\$0
5. State colleges and universities	\$159,212	\$221,718
5.1 NFFS Eligible	\$159,212	\$221,718
A. Program and production underwriting	\$159,212	\$221,718
B. Grants and contributions other than underwriting	\$0	\$0
C. Appropriations from the licensee	\$0	\$0
D. Gifts and grants for facilities and equipment as restricted by the donor or received through a capital campaign (Radio only)	\$0	\$0
E. Gifts and grants received through a capital campaign but not for facilities and equipment	\$0	\$0
F. Other income eligible as NFFS (specify)	\$0	\$0
5.2 NFFS Ineligible	\$0	\$0
A. Rental income	\$0	\$0
B. Fees for services	\$0	\$0
C. Licensing fees (not royalties – see instructions for Line 15)	\$0	\$0
D. Gifts and grants for facilities and equipment as restricted by the donor or received through a capital campaign (TV only)	\$0	\$0
E. Other income ineligible for NFFS inclusion	\$0	\$0
6. Other state-supported colleges and universities	\$0	\$0
6.1 NFFS Eligible	\$0	\$0
A. Program and production underwriting	\$0	\$0
B. Grants and contributions other than underwriting	\$0	\$0
C. Appropriations from the licensee	\$0	\$0
D. Gifts and grants for facilities and equipment as restricted by the donor or received through a capital campaign (Radio only)	\$0	\$0
E. Gifts and grants received through a capital campaign but not for facilities and equipment	\$0	\$0
F. Other income eligible as NFFS (specify)	\$0	\$0
6.2 NFFS Ineligible	\$0	\$0
A. Rental income	\$0	\$0
B. Fees for services	\$0	\$0
C. Licensing fees (not royalties – see instructions for Line 15)	\$0	\$0
D. Gifts and grants for facilities and equipment as restricted by the donor or received through a capital campaign (TV only)	\$0	\$0
E. Other income ineligible for NFFS inclusion	\$0	\$0
7. Private colleges and universities	\$134,660	\$174,234
7.1 NFFS Eligible	\$134,660	\$174,234
A. Program and production underwriting	\$134,660	\$174,234
B. Grants and contributions other than underwriting	\$0	\$0
C. Appropriations from the licensee	\$0	\$0
D. Gifts and grants for facilities and equipment as restricted by the donor or received through a capital campaign (Radio only)	\$0	\$0
E. Gifts and grants received through a capital campaign but not for facilities and equipment	\$0	\$0

F. Other income eligible as NFFS (specify)	\$0	\$0
7.2 NFFS Ineligible	\$0	\$0
A. Rental income	\$0	\$0
B. Fees for services	\$0	\$0
C. Licensing fees (not royalties – see instructions for Line 15)	\$0	\$0
D. Gifts and grants for facilities and equipment as restricted by the donor or received through a capital campaign (TV only)	\$0	\$0
E. Other income ineligible for NFFS inclusion	\$0	\$0
8. Foundations and nonprofit associations	\$457,895	\$445,926
8.1 NFFS Eligible	\$457,895	\$445,926
A. Program and production underwriting	\$394,622	\$432,814
B. Grants and contributions other than underwriting	\$63,273	\$13,112
C. Gifts and grants for facilities and equipment as restricted by the donor or received through a capital campaign (Radio only)	\$0	\$0
D. Gifts and grants received through a capital campaign but not for facilities and equipment	\$0	\$0
E. Other income eligible as NFFS (specify)	\$0	\$0
8.2 NFFS Ineligible	\$0	\$0
A. Rental income	\$0	\$0
B. Fees for services	\$0	\$0
C. Licensing fees (not royalties – see instructions for Line 15)	\$0	\$0
D. Gifts and grants for facilities and equipment as restricted by the donor or received through a capital campaign (TV only)	\$0	\$0
E. Other income ineligible for NFFS inclusion	\$0	\$0
9. Business and Industry	\$1,532,520	\$1,553,792
9.1 NFFS Eligible	\$1,354,112	\$1,369,470
A. Program and production underwriting	\$1,354,112	\$1,369,470
B. Grants and contributions other than underwriting	\$0	\$0
C. Gifts and grants for facilities and equipment as restricted by the donor or received through a capital campaign (Radio only)	\$0	\$0
D. Gifts and grants received through a capital campaign but not for facilities and equipment	\$0	\$0
E. Other income eligible as NFFS (specify)	\$0	\$0
9.2 NFFS Ineligible	\$178,408	\$184,322
A. Rental income	\$170,308	\$176,150
B. Fees for services	\$0	\$0
C. Licensing fees (not royalties – see instructions for Line 15)	\$0	\$0
D. Gifts and grants for facilities and equipment as restricted by the donor or received through a capital campaign (TV only)	\$0	\$0
E. Other income ineligible for NFFS inclusion	\$8,100	\$8,172
	Description	Amount
	Facility Usage	\$8,172
10. Memberships and subscriptions (net of membership bad debt expense)	\$5,903,880	\$6,531,014
10.1 NFFS Exclusion – Fair market value of premiums that are not of insubstantial value	\$220,895	\$275,560
10.2 NFFS Exclusion – Membership bad debt expense (unless netted from the total in Line 10)	\$0	\$0
	2015 data	2016 data
10.3 Total number of contributors.	37,443	38,716

11. Revenue from Friends groups less any revenue included on line 10 \$0 \$0

	2015 data	2016 data
11.1 Total number of Friends contributors.	0	0

12. Subsidiaries and other activities unrelated to public broadcasting (See instructions) \$0 \$0

A. Nonprofit subsidiaries involved in telecommunications activities \$0 \$0

B. NFFS Ineligible – Nonprofit subsidiaries not involved in telecommunications activities \$0 \$0

C. NFFS Ineligible – For-profit subsidiaries regardless of the nature of its activities \$0 \$0

D. NFFS Ineligible – Other activities unrelated to public broadcasting \$0 \$0

Form of Revenue

	2015 data	2016 data
13. Auction revenue (see instructions for Line 13)	\$0	\$0
A. Gross auction revenue	\$0	\$0
B. Direct auction expenses	\$0	\$0
14. Special fundraising activities (see instructions for Line 14)	\$0	\$0
A. Gross special fundraising revenues	\$0	\$0
B. Direct special fundraising expenses	\$0	\$0
15. Passive income	\$2,430	\$5,164
A. Interest and dividends (other than on endowment funds)	\$2,430	\$5,164
B. Royalties	\$0	\$0
C. PBS or NPR pass-through copyright royalties	\$0	\$0
16. Gains and losses on investments, charitable trusts and gift annuities and sale of other assets (other than endowment funds)	\$634	\$-1,366
A. Gains from sales of property and equipment (do not report losses)	\$0	\$0
B. Realized gains/losses on investments (other than endowment funds)	\$0	\$0
C. Unrealized gains/losses on investments and actuarial gains/losses on charitable trusts and gift annuities (other than endowment funds)	\$634	\$-1,366
17. Endowment revenue	\$0	\$0
A. Contributions to endowment principal	\$0	\$0
B. Interest and dividends on endowment funds	\$0	\$0
C. Realized net investment gains and losses on endowment funds (if this is a negative amount, add a hyphen, e.g., "-1,765")	\$0	\$0
D. Unrealized net investment gains and losses on endowment funds (if this is a negative amount, add a hyphen, e.g., "-1,765")	\$0	\$0
18. Capital fund contributions from individuals (see instructions)	\$0	\$0
A. Facilities and equipment (except funds received from federal or public broadcasting sources)	\$0	\$0
B. Other	\$0	\$0
19. Gifts and bequests from major individual donors	\$763,734	\$1,022,152

	2015 data	2016 data
19.1 Total number of major individual donors	451	630

20. Other Direct Revenue \$0 \$0

21. Total Revenue (Sum of lines 1 through 12, 13.A, 14.A, and 15 through 20) \$10,213,950 \$10,905,035

[Click here to view all NFFS Eligible revenue on Lines 3 through 9.](#)

[Click here to view all NFFS Ineligible revenue on Lines 3 through 9.](#)

Adjustments to Revenue

	2015 data	2016 data
22. Federal revenue from line 1.	\$0	\$0
23. Public broadcasting revenue from line 2.	\$1,110,907	\$822,305

	2015 data	<u>Donor Code</u>	2016 data
D. Other professionals (see specific line item instructions in Guidelines before completing)	\$0		\$0
2. GENERAL OPERATIONAL SERVICES (must be eligible as NFFS)	\$258,187		\$308,780
A. Annual rental value of space (studios, offices, or tower facilities)	BS \$220,250	BS	\$260,560
B. Annual value of land used for locating a station-owned transmission tower	\$0		\$0
C. Station operating expenses	SU \$37,937	SU	\$39,220
D. Other (see specific line item instructions in Guidelines before completing)	\$0	BS	\$9,000
Description	Amount		
Office	\$9,000		
3. OTHER SERVICES (must be eligible as NFFS)	\$0		\$0
A. ITV or educational radio	\$0		\$0
B. State public broadcasting agencies (APBC, FL-DOE, eTech Ohio)	\$0		\$0
C. Local advertising	\$0		\$0
D. National advertising	\$0		\$0
4. Total in-kind contributions - services and other assets eligible as NFFS (sum of lines 1 through 3), forwards to Line 3a. of the Summary of Nonfederal Financial Support	\$258,187		\$308,780
5. IN-KIND CONTRIBUTIONS INELIGIBLE AS NFFS	\$325,106		\$229,899
A. Compact discs, records, tapes and cassettes	\$0		\$0
B. Exchange transactions	\$0		\$0
C. Federal or public broadcasting sources	\$0		\$0
D. Fundraising related activities	BS \$290,381	BS	\$229,899
E. ITV or educational radio outside the allowable scope of approved activities	\$0		\$0
F. Local productions	\$0		\$0
G. Program supplements	\$0		\$0
H. Programs that are nationally distributed	\$0		\$0
I. Promotional items	\$0		\$0
J. Regional organization allocations of program services	\$0		\$0
K. State PB agency allocations other than those allowed on line 3(b)	\$0		\$0
L. Services that would not need to be purchased if not donated	\$0		\$0
M. Other	BS \$34,725		\$0
6. Total in-kind contributions - services and other assets (line 4 plus line 5), forwards to Schedule F, line 1c. Must agree with in-kind contributions recognized as revenue in the AFS.	\$583,293		\$538,679

Comments

Comment	Name	Date	Status
Schedule D			
WUNC-FM (1536)			
Chapel Hill, NC			

	2015 data	<u>Donor Code</u>	2016 data
1. Land (must be eligible as NFFS)	\$		\$0
2. Building (must be eligible as NFFS)	\$		\$0
3. Equipment (must be eligible as NFFS)	\$		\$0
4. Vehicle(s) (must be eligible as NFFS)	\$		\$0
5. Other (specify) (must be eligible as NFFS)	\$		\$0
6. Total in-kind contributions - property and equipment eligible as NFFS (sum of lines 1 through 5), forwards to Line 3b. of the Summary of Nonfederal Financial Support	\$		\$0
7. IN-KIND CONTRIBUTIONS INELIGIBLE AS NFFS	\$		\$0
a) Exchange transactions	\$		\$0
b) Federal or public broadcasting sources	\$		\$0

	2015 data	Donor Code	2016 data
c) TV only—property and equipment that includes new facilities (land and structures), expansion of existing facilities and acquisition of new equipment	\$		\$0
d) Other (specify)	\$		\$0
8. Total in-kind contributions - property and equipment (line 6 plus line 7), forwards to Schedule F, line 1d. Must agree with in-kind contributions recognized as revenue in the AFS.	\$		\$0

Comments

Comment	Name	Date	Status
Schedule E			
WUNC-FM (1536)			
Chapel Hill, NC			

EXPENSES

(Operating and non-operating)

	2015 data	2016 data
PROGRAM SERVICES		
1. Programming and production	\$3,771,998	\$3,961,178
A. Restricted Radio CSG	\$164,456	\$150,283
B. Unrestricted Radio CSG	\$459,190	\$429,288
C. Other CPB Funds	\$119,521	\$299,760
D. All non-CPB Funds	\$3,028,831	\$3,081,847
2. Broadcasting and engineering	\$1,581,319	\$1,656,885
A. Restricted Radio CSG	\$0	\$0
B. Unrestricted Radio CSG	\$0	\$0
C. Other CPB Funds	\$0	\$0
D. All non-CPB Funds	\$1,581,319	\$1,656,885
3. Program information and promotion	\$220	\$0
A. Restricted Radio CSG	\$0	\$0
B. Unrestricted Radio CSG	\$0	\$0
C. Other CPB Funds	\$0	\$0
D. All non-CPB Funds	\$220	\$0
SUPPORT SERVICES		
4. Management and general	\$1,089,925	\$1,243,563
A. Restricted Radio CSG	\$0	\$0
B. Unrestricted Radio CSG	\$0	\$0
C. Other CPB Funds	\$0	\$0
D. All non-CPB Funds	\$1,089,925	\$1,243,563
5. Fund raising and membership development	\$2,073,369	\$2,230,978
A. Restricted Radio CSG	\$0	\$0
B. Unrestricted Radio CSG	\$0	\$0
C. Other CPB Funds	\$0	\$0
D. All non-CPB Funds	\$2,073,369	\$2,230,978
6. Underwriting and grant solicitation	\$0	\$0
A. Restricted Radio CSG	\$0	\$0
B. Unrestricted Radio CSG	\$0	\$0
C. Other CPB Funds	\$0	\$0
D. All non-CPB Funds	\$0	\$0
7. Depreciation and amortization (if not allocated to functional categories in lines 1 through 6)	\$0	\$0
A. Restricted Radio CSG	\$0	\$0
B. Unrestricted Radio CSG	\$0	\$0
C. Other CPB Funds	\$0	\$0
D. All non-CPB Funds	\$0	\$0

PROGRAM SERVICES

	2015 data	2016 data
8. Total Expenses (sum of lines 1 to 7) must agree with audited financial statements	\$8,516,831	\$9,092,604
A. Total Restricted Radio CSG (sum of Lines 1.A, 2.A, 3.A, 4.A, 5.A, 6.A, 7.A)	\$164,456	\$150,283
B. Total Unrestricted Radio CSG (sum of Lines 1.B, 2.B, 3.B, 4.B, 5.B, 6.B, 7.B)	\$459,190	\$429,288
C. Total Other CPB Funds (sum of Lines 1.C, 2.C, 3.C, 4.C, 5.C, 6.C, 7.C)	\$119,521	\$299,760
D. Total All non-CPB Funds (sum of Lines 1.D, 2.D, 3.D, 4.D, 5.D, 6.D, 7.D)	\$7,773,664	\$8,213,273

INVESTMENT IN CAPITAL ASSETS

Cost of capital assets purchased or donated

	2015 data	2016 data
9. Total capital assets purchased or donated	\$292,677	\$1,425,029
9a. Land and buildings	\$0	\$0
9b. Equipment	\$236,533	\$102,681
9c. All other	\$56,144	\$1,322,348
10. Total expenses and investment in capital assets (Sum of lines 8 and 9)	\$8,809,508	\$10,517,633

Additional Information

(Lines 11 + 12 must equal line 8 and Lines 13 + 14 must equal line 9)

	2015 data	2016 data
11. Total expenses (direct only)	\$7,933,538	\$8,553,925
12. Total expenses (indirect and in-kind)	\$583,293	\$538,679
13. Investment in capital assets (direct only)	\$292,677	\$1,425,029
14. Investment in capital assets (indirect and in-kind)	\$0	\$0

Comments

Comment	Name	Date	Status
This amount includes the WFSS Broadcast License - \$1,249,444	Nora Casper	1/10/2017	Note

Schedule F
WUNC-FM (1536)
Chapel Hill, NC
2016 data**1. Data from AFR**

a. Schedule A, Line 21	\$10,905,035
b. Schedule B, Line 5	\$0
c. Schedule C, Line 6	\$538,679
d. Schedule D, Line 8	\$0
e. Total from AFR	\$11,443,714

Choose Reporting Model

You **must** choose one of the three reporting models in order to complete Schedule F. After making your selection, click the "Choose" button below, which will display your reporting model. When changing to a different reporting model all data entered in the current reporting model will be lost.

- FASB
 GASB Model A proprietary enterprise-fund financial statements with business-type activities only
 GASB Model B public broadcasting entity-wide statements with mixed governmental and business-type activities

2016 data**2. GASB Model A proprietary enterprise-fund financial statements with business-type activities only**

a. Operating revenues	\$964,391
b. Non-operating revenues	\$10,479,323
c. Other revenue	\$0
d. Capital grants, gifts and appropriations (if not included above)	\$0
e. Total From AFS, lines 2a-2d	\$11,443,714

Reconciliation**2016 data**

3. Difference (line 1 minus line 2)	\$0
4. If the amount on line 3 is not equal to \$0, click the "Add" button and list the reconciling items.	\$0