

June 5, 2015

Hon. Dannel P. Malloy
Governor
State of Connecticut
State Capitol
Hartford, CT 06106

Dear Gov. Malloy:

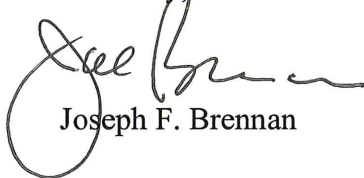
The passage of the two-year budget by the General Assembly earlier this week has created a crisis in Connecticut. Some of the best-known companies in the state are rethinking their commitment to our state. Beyond that, I am hearing from businesses of all sizes and industries that are extremely concerned about the impact that the budget will have on their ability to compete, the state's competitiveness, as well as its national reputation. We have consistently warned throughout the legislative session that adoption of the tax increases included in this budget would cause serious and long-term harm to our economy. Nothing that has occurred in the last few days has altered that opinion.

Yesterday, you stated that the tax package presented questions for which there are no immediate answers, and suggested the opportunity to listen to the voices and concerns that are being expressed before the legislature meets in the upcoming special session. Therefore, I respectfully request that you convene a meeting at the earliest possible date with CBIA and legislative leaders from both parties so we can discuss with you the very real problems facing the state and how we can take advantage of the special session to rectify the situation.

The reaction to this budget among members of the business community has been unprecedented in my 27 years at CBIA. As you know, we have been working every day to improve our national business climate rankings. Our standing as a good place to locate jobs is on the line, and I hope that by working together we can balance the need to deliver services with the need for sustained economic growth.

Thank you and I look forward to hearing from you.

Sincerely,



Joseph F. Brennan

cc. Hon. Martin Looney
Hon. Brendan Sharkey
Hon. Len Fasano
Hon. Themis Klarides