



January 27, 2016

To: Soliciting Parties  
Clean Energy RFP dated November 12, 2015

RE: Clean Energy RFP Bid Response

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To Whom It May Concern:

Antrim Wind Energy is pleased to respond to the Clean Energy RFP issued on November 12, 2015. We submit the Antrim Wind Energy project ("Project") for your review.

The Project is a planned 28.8 MW wind project located in Antrim, New Hampshire. The Project will generate enough electricity to power over 12,000 homes and will displace over 54,000 tons of CO<sub>2</sub> emissions a year. The Project will permanently conserve almost 1,000 acres of high value conservation land on site and provide for additional conservation around the state. The Project will also generate significant economic benefit in the area. A study concluded that the Project will increase economic activity by \$53.4 million over 20 years, generate 84 full time equivalent jobs during construction, and create 4 permanent jobs for the life of the Project.

Because of all these environmental and economic benefits the Project enjoys very strong support within the community (See Exhibit Z). The Antrim Select Board unanimously supports the Project (See Exhibit AA). A majority of the Planning Board is in favor of the Project, and local politicians from across the political spectrum have voiced their support. The International Brotherhood of Electrical Workers (IBEW) has written a letter of support (Exhibit AD) and are taking an active role in the permitting process to ensure that the region benefits from the economic growth this project can create.

The Project has a minimal impact on natural wildlife and habitat. The Project will only require building approximately 3.5 miles of new road and does not require any new transmission infrastructure. The New Hampshire Natural Heritage Bureau has determined that it is unlikely that any rare plants or exemplary natural communities will be impacted (see Exhibits T and Exhibit U) and both New Hampshire Fish and Game and the US Fish and Wildlife Service have approved the Project's innovative bird and bat conservation strategy. Because of the minimal environmental impact, the Project has garnered the support of the environmental community. The New Hampshire Sierra Club has written a strong letter of support (Exhibit AC).

The Antrim Wind Project has a long history. Development began in 2009 and a previous iteration of the Project went before the New Hampshire Site Evaluation Committee (SEC) and was denied a permit due to visual impact. The current Project has been significantly modified to address the concerns of the SEC, reduce the visual impact, while retaining the strong energy yield, and the environmental and economic benefits. The current Project is the product of significant stakeholder input and useful feedback from the state permitting authority. Based on this collaborative effort, we are very confident of a successful, streamlined, permitting outcome.



The Project benefits from a development team with very broad experience across all disciplines required for the successful permitting, financing and operation of a wind project. As depicted on the organizational chart (Exhibit A), three entities are relevant to the development, financing and operation of Antrim Wind Energy, Eolian Renewable Energy (“Eolian”), Walden Green Energy (“Walden”) and RWE Principal Investments (“RWE PI”), a subsidiary of RWE AG, a multi billion dollar German utility. Eolian brings extensive knowledge of environmental and permitting issues specific to the New England area, and has been intimately involved with the Project and all stake holders since 2009. The Walden team has a long track record of successfully financing a diverse range of energy projects over the course of a combined 45 years at institutions such as Barclays, Goldman Sachs and JP Morgan. And lastly, RWE not only has a strong balance sheet, but extensive experience owning and operating renewable energy projects across the globe. RWE AG’s market capitalization is approximately \$12.9 billion, and owns and operates over 3,000 MW of renewable energy projects.

The development team knows that a credit worthy PPA is essential for successful financing. We are therefore very excited to be participating in this RFP and look forward to building and operating the Project with the help of a long-term contract awarded from this Clean Energy RFP.

We have prepared our submission to be as informative and transparent as possible. Certain documents, however, are either highly sensitive proprietary commercial information or covered under third party confidentiality agreements and have been redacted from the public submission. The list of exhibits notes those documents for your reference. Also, there are a few items of proprietary information (wind studies and energy yields, estimated construction cost, etc.) that have been redacted from the public submission. The Project is the subject of a very public process through the SEC so we are confident that both public and confidential submissions provide more than enough information. (More data on the project can be found on the SEC website at: <http://www.nhsec.nh.gov/projects/2015-02/application/index.htm>)

In closing, we want to thank you for your time in reviewing our submission. We are excited about bringing the environmental and economic benefits of this project to the community and to you.

Sincerely,

A handwritten signature in black ink, appearing to read "Jack Kenworthy", is written over a light blue horizontal line. The signature is fluid and cursive, with a long horizontal stroke at the end.

Jack Kenworthy  
Executive Officer