

WNIU AND WNIJ  
PUBLIC TELECOMMUNICATION ENTITIES  
OPERATED BY NORTHERN ILLINOIS UNIVERSITY  
STATEMENT OF NET ASSETS

	<u>June 30, 2016</u>	<u>June 30, 2015</u>
<b>ASSETS</b>		
Current Assets		
Cash and Cash Equivalents	\$ 804,928	\$ 819,732
Accounts Receivable	0	0
Grants Receivable	0	9,520
Prepaid Expenses	59,959	5,124
Total Current Assets	<u>864,887</u>	<u>834,376</u>
Noncurrent Assets		
Capital Assets, Net of Accumulated Depreciation	<u>769,377</u>	<u>814,253</u>
Total Noncurrent Assets	<u>769,377</u>	<u>814,253</u>
<b>TOTAL ASSETS</b>	<u>1,634,264</u>	<u>1,648,629</u>
<b>LIABILITIES</b>		
Current Liabilities		
Accounts Payable	23,178	70,749
Deferred Revenue	8,123	71,852
Total Current Liabilities	<u>31,301</u>	<u>142,601</u>
<b>TOTAL LIABILITIES</b>	<u>31,301</u>	<u>142,601</u>
<b>NET ASSETS</b>		
Invested in Capital Assets, Net of Related Debt	769,377	814,253
Restricted	0	0
Unrestricted	<u>833,586</u>	<u>691,775</u>
<b>TOTAL NET ASSETS</b>	<u>1,602,963</u>	<u>1,506,028</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u>\$ 1,634,264</u>	<u>\$ 1,648,629</u>

See accompanying notes to financial statements

WNIU and WNIJ  
PUBLIC TELECOMMUNICATIONS ENTITIES  
OPERATED BY NORTHERN ILLINOIS UNIVERSITY  
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS  
FOR THE YEAR ENDED JUNE 30, 2016

	<u>June 30, 2016</u>	<u>June 30, 2015</u>
<b>REVENUES</b>		
Operating Revenue		
Grants from Corporation for Public Broadcasting	\$ 288,285	\$ 229,086
Grants - State	23,183	100,303
Grants - Private	0	0
Grants - Federal	0	0
Other Sources	5,050	3,025
Total Operating Revenues	<u>316,518</u>	<u>332,414</u>
 <b>EXPENSES</b>		
Operating Expenses		
Program Services		
Programming and Production	1,506,755	1,382,341
Broadcasting	351,644	357,916
Program Information and Promotion	165,179	149,771
Support Services		
Management and General	510,967	547,380
Fund Raising and Membership Development	458,904	432,534
Underwriting and Grant Solicitation	376,704	282,800
Depreciation and Amortization	31,406	71,594
Total Operating Expenses	<u>3,401,559</u>	<u>3,224,336</u>
Net Operating Revenue/(Expense)	<u>(3,085,041)</u>	<u>(2,891,922)</u>
 <b>NONOPERATING REVENUES (EXPENSES)</b>		
General Revenue from Northern Illinois University	1,481,504	1,174,329
Facilities and Support Services from Northern Illinois University	574,435	528,193
Gifts	1,103,014	1,100,909
Contributed Services	20,495	22,096
Interest Income	0	0
Other Sources	2,528	116
Net Nonoperating Revenues	<u>3,181,976</u>	<u>2,825,643</u>
 <b>INCREASE (DECREASE) IN NET ASSETS</b>	 <u>96,935</u>	 <u>(66,279)</u>
<b>NET ASSETS, BEGINNING OF YEAR</b>	<u>1,506,028</u>	<u>1,572,307</u>
<b>NET ASSETS, END OF YEAR</b>	<u>\$ 1,602,963</u>	<u>\$ 1,506,028</u>

WNIU AND WNIJ  
PUBLIC TELECOMMUNICATION ENTITIES  
OPERATED BY NORTHERN ILLINOIS UNIVERSITY  
STATEMENT OF CASH FLOWS  
YEARS ENDED JUNE 30, 2016 AND 2015

	2016	2015
Cash flows from operating activities:		
Change in net assets	\$96,935	(\$66,279)
Adjustments to reconcile change in net assets to net cash used by operating activities:		
Equipment non-tagable	0	0
Depreciation expense	31,406	71,594
(Increase) decrease in assets:		
Accounts receivable	0	0
Grants receivable	9,520	248,565
Prepaid expenses	(54,835)	7,110
Increase (decrease) in liabilities:		
Accounts payable	(47,571)	(35,552)
Deferred revenue	(63,729)	11,749
Net cash provided by operating activities	(28,274)	237,187
Cash flows from investing activities:		
Purchase of property and equipment	13,470	65,554
Capital improvements	0	0
Net cash used by investing activities	13,470	65,554
Cash flows from financing activities:		
Payments on long-term debt	0	0
Net cash used by financing activities	0	0
Net increase in cash and cash equivalents	(14,804)	302,741
Cash and cash equivalents at beginning of year	819,732	516,991
Cash and cash equivalents at end of year	\$804,928	\$819,732

*Northern Public Radio is not required to file IRS form 990 and has no equal information to report for FY16.*