

**WMRA – FM RADIO  
A PUBLIC TELECOMMUNICATIONS STATION  
OPERATED BY JAMES MADISON UNIVERSITY**

**STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION  
Years Ended June 30, 2016 and 2015**

	2016	2015
Operating Revenues:		
Membership contributions	\$ 769,719	\$ 759,384
Underwriting and business contributions	273,946	237,937
Community Service Grant - CPB	152,603	136,944
Virginia Radio Reading Service Grant	30,860	26,232
Appropriations from James Madison University	213,000	275,500
Other contributions and operating revenues	79,249	90,129
<b>Total operating revenues</b>	<b>1,519,377</b>	<b>1,526,126</b>
Operating Expenses:		
Program services:		
Programming and production	571,084	721,938
Broadcasting	221,445	222,026
Program information and promotion	3,512	649
	<b>796,041</b>	<b>944,613</b>
Support services:		
Management and general	250,581	313,637
Fundraising and membership	135,862	156,501
Underwriting	123,921	214,561
	<b>510,364</b>	<b>684,699</b>
<b>Total operating expenses</b>	<b>1,306,405</b>	<b>1,629,312</b>
<b>Operating income (loss)</b>	<b>212,972</b>	<b>(103,186)</b>
Nonoperating Revenues (Expenses):		
Investment income (losses), net	(6,883)	3,115
<b>Total nonoperating revenues (expenses)</b>	<b>(6,883)</b>	<b>3,115</b>
<b>Increase (decrease) in net position</b>	<b>206,089</b>	<b>(100,071)</b>
Net Position, beginning	(571,780)	(471,709)
Net Position, ending	<b>\$ (365,691)</b>	<b>\$ (571,780)</b>