

**WMRA - FM RADIO
A PUBLIC TELECOMMUNICATIONS STATION
OPERATED BY JAMES MADISON UNIVERSITY**

**STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
Years Ended June 30, 2013 and 2012**

	2013	2012
Operating Revenues:		
Membership contributions	\$ 631,612	\$ 547,829
Underwriting and business contributions	171,187	194,394
Community Service Grant - CPB	192,167	233,482
Virginia Community Service Grant	-	86,011
Virginia Radio Reading Service Grant	26,232	26,232
Appropriations from James Madison University	128,180	229,421
Other contributions and operating revenues	40,261	42,451
Total operating revenues	1,189,639	1,359,820
Operating Expenses:		
Program services:		
Programming and production	690,743	692,586
Broadcasting	176,583	183,466
Program information and promotion	3,529	5,203
	870,855	881,255
Support services:		
Management and general	228,917	237,496
Fundraising and membership	128,668	169,722
Underwriting	122,988	131,562
	480,573	538,780
Total operating expenses	1,351,428	1,420,035
Operating loss	(161,789)	(60,215)
Nonoperating Revenues:		
Investment gains (losses)	11,854	(82)
Other nonoperating revenues	350	7,171
Total nonoperating revenues	12,204	7,089
Decrease in net position	(149,585)	(53,126)
Net Position, beginning	252,625	305,751
Net Position, ending	\$ 103,040	\$ 252,625