

WMRA - FM RADIO
A PUBLIC TELECOMMUNICATIONS STATION OPERATED BY
JAMES MADISON UNIVERSITY OF HARRISONBURG, VA

STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
Years Ended June 30, 2010 and 2009

	2010	2009
Operating Revenues:		
Membership donations	\$ 536,511	\$ 558,134
Underwriting and business contributions	220,841	218,804
Community Service Grant - CPB	190,869	200,478
Fiscal Stabilization - CPB	19,117	-
My Source Grant - CPB	-	8,000
Virginia Community Service Grant	93,136	109,233
Virginia Radio Reading Service Grant	27,771	32,573
Appropriations from James Madison University	159,791	257,546
Other operating revenues	35,221	23,745
Total operating revenues	1,283,257	1,408,513
Operating Expenses:		
Program services:		
Programming and production	643,060	643,417
Broadcasting	179,334	173,467
Program information and promotion	6,768	9,970
	829,162	826,854
Support services:		
Management and general	248,806	254,555
Fundraising and membership	173,716	179,788
Underwriting	115,297	113,800
	537,819	548,143
Total operating expenses	1,366,981	1,374,997
Operating income (loss)	(83,724)	33,516
Nonoperating Revenues (Expenses):		
Investment gains (losses)	13,933	(17,677)
Other nonoperating revenues	17,231	17,606
Total nonoperating revenues (expenses)	31,164	(71)
Increase (decrease) in net assets	(52,560)	33,445
Net Assets, beginning	315,118	281,673
Net Assets, ending	\$ 262,558	\$ 315,118