

WMRA - FM RADIO
A PUBLIC TELECOMMUNICATIONS STATION OPERATED BY
JAMES MADISON UNIVERSITY OF HARRISONBURG, VA

STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
Years Ended June 30, 2009 and 2008

	2009	2008
Operating Revenues:		
Membership donations	\$ 558,134	\$ 437,369
Underwriting and business contributions	218,804	196,633
Community Service Grant - CPB	200,478	208,640
Internet Services Grant - CPB	-	5,000
My Source Grant - CPB	8,000	-
Virginia Community Service Grant	109,233	131,831
Virginia Radio Reading Service Grant	32,572	34,287
Appropriations from James Madison University	257,546	127,546
Other operating revenues	23,746	26,458
Total operating revenues	1,408,513	1,167,764
Operating Expenses:		
Program services:		
Programming and production	643,417	643,378
Broadcasting	173,467	173,968
Program information and promotion	9,970	15,911
	826,854	833,257
Support services:		
Management and general	254,555	252,260
Fundraising and membership	179,788	202,111
Underwriting	113,800	122,022
	548,143	576,393
Total operating expenses	1,374,997	1,409,650
Operating income (loss)	33,516	(241,886)
Nonoperating Revenues:		
Investment losses	(17,677)	(14,641)
Other nonoperating revenues	17,606	15,876
Total nonoperating revenues (expenses)	(71)	1,235
Increase (decrease) in net assets	33,445	(240,651)
Net Assets, beginning	281,673	522,324
Net Assets, ending	\$ 315,118	\$ 281,673