

EXHIBIT 3

Scenario #3 - New Building

Cost of Consolidating -

\$7.5 million for the new building

\$1.0 million for renovating County Office Building for housing the Lee County Health Dept.

\$8.5 million bond issue

Estimated Debt Service - 20 year payment schedule:

Year	Principal	Interest	Payment	Interest Rate
1	\$365,000	\$219,938	\$584,938	0.300%
2	\$365,000	\$218,842	\$583,843	0.350%
3	\$370,000	\$217,566	\$587,565	0.600%
4	\$370,000	\$215,346	\$585,345	0.900%
5	\$375,000	\$212,016	\$587,015	1.300%
6	\$380,000	\$207,140	\$587,140	1.700%
7	\$385,000	\$200,680	\$585,680	1.900%
8	\$390,000	\$193,366	\$583,365	2.200%
9	\$400,000	\$184,786	\$584,785	2.400%
10	\$410,000	\$175,186	\$585,185	2.600%
11	\$420,000	\$164,526	\$584,525	2.700%
12	\$430,000	\$153,186	\$583,185	2.900%
13	\$445,000	\$140,716	\$585,715	3.000%
14	\$460,000	\$127,366	\$587,365	3.100%
15	\$470,000	\$113,106	\$583,105	3.250%
16	\$485,000	\$ 97,830	\$582,830	3.400%
17	\$505,000	\$ 81,340	\$586,340	3.600%
18	\$520,000	\$ 63,160	\$583,160	3.750%
19	\$540,000	\$ 43,660	\$583,660	3.900%
20	<u>\$565,000</u>	<u>\$ 22,600</u>	<u>\$587,600</u>	4.000%
Totals	\$8,650,000	\$3,052,345	\$11,702,345	

Eliminate -

- South Courthouse North Attorney's Building
- North Courthouse Health Dept Rental

Twenty Year Costs for Capital Improvements

	Total Spent	20 Year Average
✚ South Courthouse	\$521,456	\$26,073/Year
✚ North Courthouse	\$289,288	\$14,464/Year
✚ N. Attorney's Bldg	<u>\$ 16,782</u>	<u>\$ 839/Year</u>
Totals	\$827,526	\$41,376/Year

Additional Savings - Electric; Gas; Janitorial; Rent and Snow Removal

❖ South Courthouse	\$ 63,654
❖ North Courthouse	\$ 27,640
❖ N. Attorney's Bldg	\$ 9,421
❖ Health Dept	<u>\$ 45,076</u>
Totals	\$145,791/Year

Estimated costs for Utilities for new building

❖ Electric & Gas	\$ 31,898
❖ Janitorial	\$ 19,344
❖ Snow Removal	<u>\$ 9,500</u>
Totals	\$ 60,742/Year