

AN ORDINANCE
BY COUNCILMEMBER(S)



AN ORDINANCE AUTHORIZING THE CHIEF FINANCIAL OFFICER TO AMEND THE FISCAL YEAR 2017 BUDGET BY ADDING TO ANTICIPATIONS AND APPROPRIATIONS BOND PROCEEDS IN THE AGGREGATE PRINCIPAL AMOUNT OF THIRTY-FIVE MILLION FIVE HUNDRED THOUSAND DOLLARS (\$35,500,000.00); AND AUTHORIZING THE CHIEF FINANCIAL OFFICER TO CREATE FUND 3151 (2017 AFCRA ZOO PARKING PROJECT); AND AUTHORIZING AMENDING CERTAIN FISCAL YEAR 2017 BUDGETS AND BY TRANSFERRING FUNDS FROM BUDGETS AS LISTED HEREIN FOR THE PURPOSE OF FUNDING THE GRANT PARK PARKING DECK; AND FOR OTHER PURPOSES.

WHEREAS, pursuant to the Official Code of Georgia Annotated , Sections 36 82 60, et seq., as amended (the “Revenue Bond Law”) municipal corporations and local authorities created by local or special acts of the General Assembly may enter into certain undertakings, including undertakings to provide parks, golf links and fairways, tennis courts, swimming pools, playgrounds, buildings to be used for various types of sports, including baseball and football, the erection and construction of buildings to be used for amusement purposes or educational purposes or a combination of the two and public parking areas; and

WHEREAS, the City of Atlanta and Fulton County Recreation Authority (the “Authority”) was created pursuant to an act of the General Assembly of the State entitled the “City of Atlanta and Fulton County Recreation Authority Act” (Ga. L. 1960, p. 2810), as amended (the “Act”); and

WHEREAS, the City of Atlanta (“City”) desires to build a parking garage; consisting of (a) a 3-story parking deck totaling approximately 400,000 square feet with 1,000 parking spaces; and (b) a “green” roof totaling approximately 4,000 square feet, steel framed and glass dine-in regional-cuisine restaurant space with casual dining atmosphere on the first level and fine dining atmosphere on the upper level with balconies overlooking green roof elements totaling approximately 5,000 square feet covered exterior plaza space; and (iii) related improvements at the Atlanta Zoo all for the benefit of the City and its citizens in an amount not to exceed \$48,000,000 (the “Project”); and

WHEREAS, in order to finance the Project, the Authority proposes the issuance of its City of Atlanta and Fulton County Recreation Authority Park Improvement Revenue and Refunding Bonds Series 2017 in the amount of \$35,500,000 (the “Series 2017 Bonds”); and

WHEREAS, the Series 2017 Bonds will only partially fund the Project and funds must be transferred between department budgets in order to fully fund the Project; and

WHEREAS, it is necessary to amend the Fiscal Year 2017 Budget to anticipate and appropriate the Series 2017 Bonds and transfer funds between budgets for the purpose of funding the Project.

THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA, HEREBY ORDAINS, as follows:

SECTION 1: That the Fiscal Year 2017 Budget is hereby amended as follows:

ADD TO ANTICIPATIONS

<u>FUND</u>	<u>DEPT/ORG</u>	<u>ACCOUNT</u>	<u>F/A CODE</u>	<u>PROJECT</u>	<u>FUND SRC</u>	<u>AMOUNT</u>
3151	000002	3936009				
2017 AFCRA ZOO PARKING PROJECT	Revenue Department	Other Loan Proceeds				\$35,500,000.00
3151	000002	3912008				
2017 AFCRA ZOO PARKING PROJECT	Revenue Department	Operating Transfer From Fund 3501				\$7,000,000.00
3151	000002	3912072				
2017 AFCRA ZOO PARKING PROJECT	Revenue Department	Operating Transfer From Fund 3129				\$1,500,000.00
3151	000002	3912146				
2017 AFCRA ZOO PARKING PROJECT	Revenue Department	Operating Transfer From Fund 3145				\$1,500,000.00
3151	000002	3912148				
2017 AFCRA ZOO PARKING PROJECT	Revenue Department	Operating Transfer From Fund 3147				\$1,300,000.00
3151	000002	3912015				
2017 AFCRA ZOO PARKING PROJECT	Revenue Department	Operating Transfer From Fund 5052				\$1,200,000.00
						\$48,000,000.00

ADD TO APPROPRIATIONS

PATEO Project	PATEO Award					
Project #	Award #					
14112703	315122409					
<u>FUND</u>	3151	<u>ACCOUNT</u>	<u>F/A CODE</u>	<u>PROJECT</u>	<u>FUND SRC</u>	<u>AMOUNT</u>
3151	140106	5999999	6220000	112703	22409	

<u>2017 AFCRA ZOO</u> <u>PARKING PROJECT</u>	<u>PRC Park</u> <u>Design</u>	<u>Projects and Grants</u> <u>Budget</u>	<u>Park</u> <u>Areas</u>	<u>2017</u> <u>AFCRA</u> <u>Zoo</u> <u>Parking</u> <u>Project</u>	<u>2017</u> <u>AFCRA</u> <u>Zoo</u> <u>Parking</u> <u>Project</u>	<u>\$48,000,000.00</u>
						<u>\$48,000,000.00</u>

ADD TO ANTICIPATIONS/ADD TO APPROPRIATIONS

<u>FUND</u>	<u>DEPT/ORG</u>	<u>ACCOUNT</u>	<u>F/A CODE</u>	<u>PROJECT</u>	<u>FUND SRC</u>	<u>AMOUNT</u>
<u>3129</u>	<u>000002</u>	<u>3890032</u>				
<u>2005A PARK</u> <u>IMPROVEMENT</u> <u>BOND FUND</u>	<u>Revenue</u> <u>Department</u>	<u>Intrafund</u> <u>Transfer</u>				<u>\$1,500,000.00</u>
<u>3129</u>	<u>140106</u>	<u>6110181</u>				<u>\$ 1,500,000.00</u>
<u>2005A PARK</u> <u>IMPROVEMENT</u> <u>BOND FUND</u>	<u>PRC Parks</u> <u>Design</u>	<u>OPER</u> <u>TRANSFER</u> <u>OUT TO 3151</u>				

SECTION 2: That the Chief Financial Officer is hereby authorized to amend the Fiscal Year 2017 Budget by transferring appropriations from various departments as follows:

TRANSFER FROM APPROPRIATIONS

<u>FUND</u>	<u>DEPT/ORG</u>	<u>ACCOUNT</u>	<u>F/A CODE</u>	<u>PROJECT</u>	<u>FUND SRC</u>	<u>AMOUNT</u>
<u>3501</u>	<u>140106</u>	<u>5410001</u>	<u>6220000</u>			<u>\$ 7,000,000.00</u>
<u>Park Improvement</u> <u>Fund</u>	<u>PRC Parks</u> <u>Design</u>	<u>CONSULTING /</u> <u>PROFESSIONAL</u> <u>SERVICES-</u> <u>CAPITAL</u> <u>PROJECTS</u>	<u>Park Areas</u>			
<u>3145</u>	<u>140106</u>	<u>5410001</u>	<u>6220000</u>			<u>\$ 1,500,000.00</u>
<u>2014A PARK</u> <u>IMPROVEMENT</u> <u>REVENUE</u> <u>REFUNDING</u>	<u>PRC Parks</u> <u>Design</u>	<u>Consulting/Prof</u> <u>Svs - Capital</u> <u>Projects</u>	<u>Park Areas</u>			
<u>3147</u>	<u>130308</u>	<u>5999999</u>	<u>4270000</u>	<u>112184</u>	<u>22280</u>	<u>\$ 1,300,000.00</u>
<u>'Reserved' (\$250M</u> <u>Bond)</u>	<u>DPW</u> <u>Transportation</u> <u>Design</u>	<u>Projects & Grants</u> <u>Budget</u>	<u>Traffic</u> <u>Engineering</u>	<u>Citywide</u> <u>Transportation</u>	<u>Infrastructure</u> <u>Bond</u>	
<u>5052</u>	<u>200101</u>	<u>5999999</u>	<u>1512000</u>	<u>200118</u>	<u>92362</u>	<u>\$ 1,200,000.00</u>
<u>WATER &</u> <u>WASTEWATER</u> <u>RENEWAL &</u> <u>EXTENSION F</u>	<u>NDP Reserve</u> <u>of Fund</u> <u>Appropriations</u>	<u>Projects & Grants</u> <u>Budget</u>	<u>Accounting</u>	<u>Reserve for</u> <u>Projects</u>	<u>MOST Storm</u> <u>Water</u> <u>Program</u>	
						<u>\$11,000,000.00</u>

TRANSFER TO APPROPRIATIONS

<u>FUND</u>	<u>DEPT/ORG</u>	<u>ACCOUNT</u>	<u>F/A CODE</u>	<u>PROJECT</u>	<u>FUND SRC</u>	<u>AMOUNT</u>
3501	140106	6110181	6220000			\$7,000,000.00
Park Improvement Fund	PRC Parks Design	OPER TRANSFER OUT TO 3151	Park Areas			
3145	140106	6110181	6220000			\$1,500,000.00
2014A PARK IMPROVEMENT REVENUE REFUNDING	PRC Parks Design	OPER TRANSFER OUT TO 3151	Park Areas			
3147	130308	6110181	4270000			\$1,300,000.00
'Reserved' (\$250M Bond)	DPW Transportation Design	OPER TRANSFER OUT TO 3151	Traffic Engineering			
5052	200101	6110181	1512000			\$1,200,000.00
WATER & WASTEWATER RENEWAL & EXTENSION F	NDP Reserve of Fund Appropriations	OPER TRANSFER OUT TO 3151	Accounting			
						\$11,000,000.00

SECTION 3: That all residual costs of issuance amounts are to be transferred to the 3151 fund interest payment account for the Series 2017 Bonds.

SECTION 4: That the Chief Financial Officer is hereby authorized to create 3151 (2017 AFCRA ZOO PARKING PROJECT) fund to make payments from said fund account centers.

SECTION 5: That all ordinances and parts of ordinances in conflict herewith are hereby waived to the extent of the conflict only.

#28

(Do Not Write Above This Line)

First Reading

Committee _____
Date _____
Chair _____
Referred To _____

FINAL COUNCIL ACTION
 2nd 1st & 2nd 3rd
Readings
 Consent V Vote RC Vote

AN ORDINANCE
BY COUNCILMEMBER(S)

Carle Smith

AN ORDINANCE AUTHORIZING THE CHIEF FINANCIAL OFFICER TO AMEND THE FISCAL YEAR 2017 BUDGET BY ADDING TO ANTICIPATIONS AND APPROPRIATIONS BOND PROCEEDS IN THE AGGREGATE PRINCIPAL AMOUNT OF THIRTY-FIVE MILLION FIVE HUNDRED THOUSAND DOLLARS (\$35,500,000.00); AND AUTHORIZING THE CHIEF FINANCIAL OFFICER TO CREATE FUND 3151 (2017 AFCRA ZOO PARKING PROJECT); AND AUTHORIZING AMENDING CERTAIN FISCAL YEAR 2017 BUDGETS AND BY TRANSFERRING FUNDS FROM BUDGETS AS LISTED HEREIN FOR THE PURPOSE OF FUNDING THE GRANT PARK PARKING DECK; AND FOR OTHER PURPOSES.

- CONSENT REFER
- REGULAR REPORT REFER
- ADVERTISE & REFER
- 1ST ADOPT 2ND READ & REFER
- PERSONAL PAPER REFER

Date Referred: *3/20/17*
Referred To: *Finance Excc*
Date Referred:
Referred To:
Date Referred:
Referred To:

Committee	Committee
Date	Date
Chair	Chair
Action Fav, Adv, Hold (see rev. side) Other	Action Fav, Adv, Hold (see rev. side) Other
Members	Members
Refer To	Refer To
Committee	Committee
Date	Date
Chair	Chair
Action Fav, Adv, Hold (see rev. side) Other	Action Fav, Adv, Hold (see rev. side) Other
Members	Members
Refer To	Refer To

CERTIFIED

MAYOR'S ACTION