



**For Immediate Release  
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Contact: Mathew Barewicz, (802) 828-4153  
Mathew.Barewicz@vermont.gov

## Vermont Unemployment Rate Increases to 3.3 percent in August

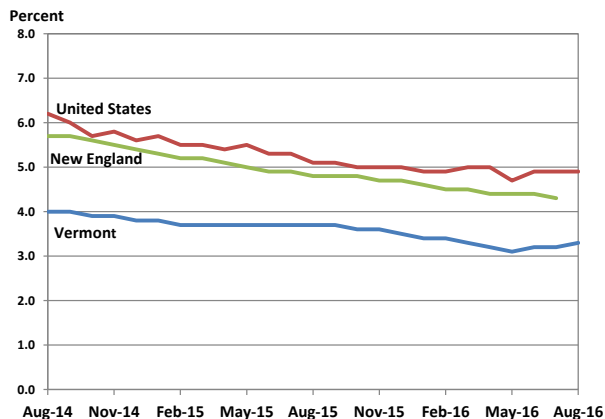
The Vermont Department of Labor announced today that the seasonally-adjusted statewide unemployment rate for August was 3.3 percent. This represents an increase of one-tenth of one percentage point from the revised July rate (3.2 percent). The national rate in August was 4.9 percent. As of the prior month’s initial data, the Burlington-South Burlington Metropolitan NECTA was tied for the seventh lowest unemployment rate in the country for all metropolitan areas at 2.9 percent (not-seasonally-adjusted). Overall, Vermont’s unemployment rate was fifth lowest in the country for the same time period.

### Commissioner’s Message

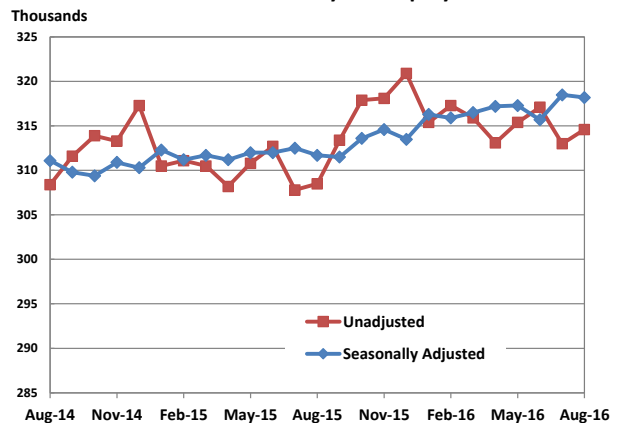
“Even with this month’s small rise in the rate, the statewide unemployment rate is still low compared to historical averages. We would have to go back to 2001 to find UI rates as low as the current level, and the tight labor market conditions appear to be creating upward, positive pressure on wages, as evidenced by recently released data. In 2015, the United States posted the largest increase in median household income since record keeping began in 1967, jumping 5.2% from the prior year. Preliminary wage data in Vermont is showing a similar positive trend.

There are many jobs available here in Vermont at all skill levels. The Vermont Department of Labor has expert staff and many resources to help connect job seekers and employers. The services are available at no cost, and offered through our 12 Career Centers. We can help with skill assessment, resume writing, interview skills, labor market information, career counseling, and job placement. For businesses, we offer a wide array of services, including, but not limited to, job posting, hiring events, resume screening, training funds, sponsored On-the-Job Training (OJT) with wage subsidies, and Apprenticeship programming. Contact your local Vermont Department of Labor Career Resource Office, or the VDOL Workforce Development Director’s Office in Montpelier, to learn about how we can help job seekers and businesses,” said Labor Commissioner Annie Noonan.

**Chart 1. Unemployment Rate, seasonally adjusted**



**Chart 2. Vermont Nonfarm Payroll Employment**



## *State of Vermont Overview*

The Vermont seasonally-adjusted unemployment rate increased by one-tenth of one percentage point in August to at a statewide average of 3.3 percent. The comparable United States rate is 4.9 percent which experienced no change from the revised July estimate. The seasonally-adjusted Vermont data for August show the Vermont civilian labor force decreased by 50 from the prior month's revised estimate. The number of employed decreased by 250 and the number of unemployed increased by 200. None of the over-the-month changes were statistically significant in the seasonally-adjusted series.

The August unemployment rates for Vermont's 17 labor market areas ranged from 2.7 percent in White River Junction to 4.7 percent in Derby (note: local labor market area unemployment rates are not seasonally-adjusted). For comparison, the August unadjusted unemployment rate for Vermont was 3.3 percent which reflects a decrease of one-tenth of one percentage point from the revised unadjusted July level and a decrease of three-tenths of one percentage point from a year ago.

## *Analysis of Job Changes by Industry*

### **Not-Seasonally-Adjusted**

The preliminary 'not-seasonally-adjusted' jobs estimates for August show an increase of 1,600 jobs when compared to the revised July numbers. There was a decrease of 100 jobs between the preliminary and the revised July estimates due to the inclusion of more data. The monthly increase seen in the August numbers was attributable to the seasonal nature of Local Government Education. The broader economic trends can be detected by focusing on the over-the-year changes in this data series. As detailed in the preliminary 'not-seasonally-adjusted' August data, Total Private industries have increased by 5,100 jobs (2.0 percent) and Government (including public education) employment has increased by 1,000 jobs (2.1 percent) in the past year.

### **Seasonally-Adjusted**

The seasonally-adjusted data for August reports a decrease of 300 jobs from the revised July data. As with the 'not-seasonally-adjusted' data, this over-the-month change is from the revised July numbers which experienced a 200 job decrease from the preliminary estimates. The seasonally-adjusted over-the-month changes in August were mixed at the sectorial level. Those with a notable percent increase include: Leisure and Hospitality (+900 jobs or +2.4%), Federal Government (+100 jobs or +1.4%) and Manufacturing (+300 jobs or +1.0%). Industries with a notable percent decrease include: Local Government (-900 jobs or -2.9%), Education and Health Services (-800 jobs or -1.2%) and Other Services (-100 jobs or -1.0%).

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**The Unemployment and Jobs Report for September is scheduled to be released on Friday, October 21, 2016 at 10:00 a.m.**

**Table 1. Vermont Labor Force Estimates, seasonally adjusted**

	August 2016	July 2016	August 2015	Change From:	
				July 2016	August 2015
Civilian Labor Force	346,200	346,250	343,950	-50	2,250
Employed	334,750	335,000	331,250	-250	3,500
Unemployed	11,450	11,250	12,650	200	-1,200
Unemployment Rate (%)	3.3	3.2	3.7	0.1	-0.4

Vermont's labor force, employment and unemployment statistics are produced from a combination of a Statewide survey of households and statistical modeling. The data are produced by the Local Area Unemployment Statistics Program (LAUS), a cooperative program with the U.S. Department of Labor, Bureau of Labor Statistics ([www.bls.gov/lau](http://www.bls.gov/lau)) and the Vermont Department of Labor ([www.vtmi.info/labforce](http://www.vtmi.info/labforce)).

## VERMONT LABOR FORCE AND UNEMPLOYMENT

LABOR MARKET AREAS BY RESIDENCE (Not Seasonally Adjusted)

August 2016 Estimates

**Table 2. Vermont Labor Market Areas, Labor Force Estimates**

not seasonally adjusted

Labor Market Area <sup>1</sup>	August 2016			Unemployment Rate <sup>2</sup> (%)		
	Civilian Labor Force	Employed	Unemployed	Aug-16	Jul-16	Aug-15
Vermont Total	348,750	337,250	11,500	3.3	3.4	3.6
Barre-Montpelier	25,700	24,950	750	3.0	3.2	3.3
Bennington	11,150	10,650	500	4.4	4.6	4.8
Brattleboro	22,500	21,750	750	3.3	3.4	3.7
Burlington-South Burlington	127,400	123,850	3,550	2.8	2.9	3.0
Derby	12,650	12,050	600	4.7	4.9	5.0
Highgate	10,350	10,000	350	3.3	3.6	3.7
Manchester	11,750	11,350	450	3.7	3.7	3.9
Middlebury	19,050	18,400	650	3.5	3.5	3.7
Morristown-Waterbury	17,550	16,900	650	3.6	3.8	3.9
Newbury	2,950	2,850	100	3.0	3.4	3.3
Northfield-Waitsfield	6,850	6,600	250	3.6	4.0	3.8
Randolph	7,400	7,150	250	3.5	3.7	3.7
Rutland	21,900	21,050	850	3.8	3.9	4.3
Springfield	10,600	10,200	400	3.6	3.9	3.8
St. Johnsbury	13,600	13,000	600	4.3	4.5	4.6
White River Junction	20,200	19,650	550	2.7	2.8	3.0
Woodstock	3,900	3,750	150	3.6	4.0	4.2

<sup>1</sup>The area names above are common language titles; for official names of areas including encompassing cities and towns please refer to the Vermont Labor Market Area map (<http://www.vtmi.info/lmadef2015.pdf>).

<sup>2</sup>Rate is the unrounded estimates for the number of unemployed divided by total labor force, expressed as a percent.

Source: Local Area Unemployment Statistics Program (LAUS) produced by the Vermont Department of Labor ([www.vtmi.info/labforce.cfm](http://www.vtmi.info/labforce.cfm)) in cooperation with the U.S. Bureau of Labor Statistics ([www.bls.gov/lau](http://www.bls.gov/lau)).

**Table 3. Vermont Nonfarm Employment, seasonally adjusted (thousands)**

NAICS Industry	Aug-16	Jul-16	Aug-15	Change From:		% Change From:	
	Prelim	Revised	Revised	Jul-16	Aug-15	Jul-16	Aug-15
<b>Statewide, Total Nonfarm<sup>1</sup></b>	<b>318.2</b>	<b>318.5</b>	<b>311.7</b>	<b>-0.3</b>	<b>6.5</b>	<b>-0.1</b>	<b>2.1</b>
<b>Total Private</b>	<b>261.2</b>	<b>260.7</b>	<b>255.8</b>	<b>0.5</b>	<b>5.4</b>	<b>0.2</b>	<b>2.1</b>
Mining, Logging and Construction	16.4	16.3	15.9	0.1	0.5	0.6	3.1
Mining & Logging	0.8	0.8	0.8	0.0	0.0	0.0	0.0
Construction	15.6	15.5	15.1	0.1	0.5	0.6	3.3
Manufacturing	30.6	30.3	30.8	0.3	-0.2	1.0	-0.6
Durable Goods	19.4	19.2	19.5	0.2	-0.1	1.0	-0.5
Non-Durable Goods	11.2	11.1	11.3	0.1	-0.1	0.9	-0.9
Trade, Transportation and Utilities	56.0	56.1	55.3	-0.1	0.7	-0.2	1.3
Wholesale Trade	9.5	9.4	9.3	0.1	0.2	1.1	2.2
Retail Trade	38.2	38.4	37.8	-0.2	0.4	-0.5	1.1
Trans., Warehousing & Utilities	8.3	8.3	8.2	0.0	0.1	0.0	1.2
Financial Activities	12.2	12.2	12.0	0.0	0.2	0.0	1.7
Finance & Insurance	9.2	9.2	9.0	0.0	0.2	0.0	2.2
Real Estate, Rental & Leasing	3.0	3.0	3.0	0.0	0.0	0.0	0.0
Professional and Business Services	27.8	27.6	27.5	0.2	0.3	0.7	1.1
Professional & Technical Services	14.5	14.4	14.2	0.1	0.3	0.7	2.1
Administrative & Waste Services	11.2	11.1	11.0	0.1	0.2	0.9	1.8
Education and Health Services	65.6	66.4	63.1	-0.8	2.5	-1.2	4.0
Private Educational Services	13.4	13.8	13.1	-0.4	0.3	-2.9	2.3
Health Care & Social Assistance	52.2	52.6	50.0	-0.4	2.2	-0.8	4.4
Leisure and Hospitality	37.9	37.0	36.2	0.9	1.7	2.4	4.7
Arts, Entertainment & Recreation	4.5	4.4	4.1	0.1	0.4	2.3	9.8
Accommodation & Food Services	33.4	32.6	32.1	0.8	1.3	2.5	4.0
Other Services	10.3	10.4	10.4	-0.1	-0.1	-1.0	-1.0
<b>Government</b>	<b>57.0</b>	<b>57.8</b>	<b>55.9</b>	<b>-0.8</b>	<b>1.1</b>	<b>-1.4</b>	<b>2.0</b>
Federal	7.0	6.9	6.8	0.1	0.2	1.4	2.9
State	19.6	19.6	18.9	0.0	0.7	0.0	3.7
Local	30.4	31.3	30.2	-0.9	0.2	-2.9	0.7
<b>Burlington-S. Burlington Metro (NECTA)</b>	<b>127.1</b>	<b>126.0</b>	<b>124.2</b>	<b>1.1</b>	<b>2.9</b>	<b>0.9</b>	<b>2.3</b>
<b>Total Nonfarm</b>							

<sup>1</sup>Statewide Total Nonfarm is a summed total of major industries. The NAICS industry "Information" is not published seasonally adjusted because the seasonal component, which is small relative to the trend-cycle and irregular components, cannot be separated with sufficient precision.

Source: Current Employment Statistics Program (CES) produced by the Economic and Labor Market Information Division, Vermont Department of Labor ([www.vtmi.info/ces.cfm](http://www.vtmi.info/ces.cfm)) in cooperation with the U.S. Bureau of Labor Statistics ([www.bls.gov/sae](http://www.bls.gov/sae)).

Estimates are preliminary and subject to revision. See Annual Summary for details.

**Table 4. Vermont Nonfarm Employment, not seasonally adjusted**

NAICS Industry	Aug-16	Jul-16	Aug-15	Change From:		% Change From:	
	Prelim	Revised	Revised	Jul-16	Aug-15	Jul-16	Aug-15
<b>TOTAL NONFARM</b>	<b>314,600</b>	<b>313,000</b>	<b>308,500</b>	<b>1,600</b>	<b>6,100</b>	<b>0.5</b>	<b>2.0</b>
<b>TOTAL PRIVATE</b>	<b>265,100</b>	<b>265,200</b>	<b>260,000</b>	<b>-100</b>	<b>5,100</b>	<b>0.0</b>	<b>2.0</b>
<b>GOODS-PRODUCING</b>	<b>49,500</b>	<b>49,300</b>	<b>48,700</b>	<b>200</b>	<b>800</b>	<b>0.4</b>	<b>1.6</b>
MINING, LOGGING AND CONSTRUCTION	18,500	18,500	17,600	0	900	0.0	5.1
Mining & Logging	900	900	900	0	0	0.0	0.0
Construction	17,600	17,600	16,700	0	900	0.0	5.4
MANUFACTURING	31,000	30,800	31,100	200	-100	0.6	-0.3
Durable Goods	19,700	19,500	19,700	200	0	1.0	0.0
Computer & Electrical Equipment Mfg.	6,100	6,200	6,300	-100	-200	-1.6	-3.2
Fabricated Metal Products Mfg.	2,000	2,100	2,100	-100	-100	-4.8	-4.8
Non-Durable Goods	11,300	11,300	11,400	0	-100	0.0	-0.9
Food Mfg.	5,600	5,500	5,500	100	100	1.8	1.8
<b>SERVICE-PROVIDING</b>	<b>265,100</b>	<b>263,700</b>	<b>259,800</b>	<b>1,400</b>	<b>5,300</b>	<b>0.5</b>	<b>2.0</b>
TRADE, TRANSPORTATION AND UTILITIES	55,900	56,000	55,400	-100	500	-0.2	0.9
Wholesale Trade	9,500	9,400	9,400	100	100	1.1	1.1
Retail Trade	38,300	38,600	38,200	-300	100	-0.8	0.3
Food & Beverage Stores	10,000	10,000	10,200	0	-200	0.0	-2.0
General Merchandise Stores	3,200	3,200	3,200	0	0	0.0	0.0
Transportation, Warehousing & Utilities	8,100	8,000	7,800	100	300	1.3	3.8
Transportation & Warehousing	6,700	6,600	6,300	100	400	1.5	6.3
Utilities	1,400	1,400	1,500	0	-100	0.0	-6.7
INFORMATION	4,400	4,400	4,600	0	-200	0.0	-4.3
FINANCIAL ACTIVITIES	12,300	12,300	12,200	0	100	0.0	0.8
Finance & Insurance	9,200	9,200	9,100	0	100	0.0	1.1
Real Estate, Rental & Leasing	3,100	3,100	3,100	0	0	0.0	0.0
PROFESSIONAL AND BUSINESS SERVICES	28,800	28,300	28,400	500	400	1.8	1.4
Professional & Technical Services	14,700	14,500	14,400	200	300	1.4	2.1
Administrative & Waste Services	12,000	11,800	11,800	200	200	1.7	1.7
EDUCATION AND HEALTH SERVICES	64,900	66,200	62,800	-1,300	2,100	-2.0	3.3
Educational Services	12,500	13,200	12,400	-700	100	-5.3	0.8
Colleges and Universities	7,800	8,300	8,000	-500	-200	-6.0	-2.5
Health Care & Social Assistance	52,400	53,000	50,400	-600	2,000	-1.1	4.0
Ambulatory Health Care Services	17,300	17,400	16,800	-100	500	-0.6	3.0
Hospitals	14,000	13,900	13,600	100	400	0.7	2.9
Nursing & Residential Care Facilities	7,600	7,600	7,500	0	100	0.0	1.3
Social Assistance	13,500	14,100	12,500	-600	1,000	-4.3	8.0
LEISURE AND HOSPITALITY	38,900	38,000	37,300	900	1,600	2.4	4.3
Arts, Entertainment & Recreation	5,200	5,300	4,900	-100	300	-1.9	6.1
Accommodation & Food Services	33,700	32,700	32,400	1,000	1,300	3.1	4.0
Accommodation	11,000	10,800	11,700	200	-700	1.9	-6.0
Hotels & Motels	9,800	9,500	9,600	300	200	3.2	2.1
Food Services & Drinking Places	22,700	21,900	20,700	800	2,000	3.7	9.7
OTHER SERVICES	10,400	10,700	10,600	-300	-200	-2.8	-1.9
<b>GOVERNMENT</b>	<b>49,500</b>	<b>47,800</b>	<b>48,500</b>	<b>1,700</b>	<b>1,000</b>	<b>3.6</b>	<b>2.1</b>
Federal Government	7,000	6,900	6,800	100	200	1.4	2.9
State Government Education	8,000	7,900	7,200	100	800	1.3	11.1
Other State Government	9,900	9,900	9,900	0	0	0.0	0.0
Local Government Education	16,600	14,900	16,600	1,700	0	11.4	0.0
Other Local Government	8,000	8,200	8,000	-200	0	-2.4	0.0

Source: Current Employment Statistics Program (CES) produced by the Economic and Labor Market Information Division, Vermont Department of Labor ([www.vtلمي.info/ces.cfm](http://www.vtلمي.info/ces.cfm)) in cooperation with the U.S. Bureau of Labor Statistics ([www.bls.gov/sae](http://www.bls.gov/sae)).

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