



Al Sands, Select Board Chair  
C/O Kimberly Record, Town Clerk  
Town of Grafton  
P.O. Box 180  
Grafton, VT 05146

13 of June, 2016

Dear Al Sands,

After more than three years of extensive review, Iberdrola Renewables, in conjunction with Meadowsend Timberlands, has determined that the Stiles Brook Forest site is well-suited for a wind project. Throughout this process, we have maintained an open dialogue with the residents of Windham and Grafton to keep community members informed of our progress. We would now like to formally request that the Select Boards of Windham and Grafton each appoint an independent and balanced committee to discuss the form and terms of Iberdrola's potential agreement with each town related to the construction and operation of the Stiles Brook Project. The terms of each agreement would establish commitments should the Project receive a positive vote in each community, receive the required regulatory approvals, and be constructed and become operational. .

In October 2015, Iberdrola presented our preliminary project layout to both communities and outlined a proposed economic benefits package. The preliminary layout includes 28 turbines - 20 in Windham and eight in Grafton. We also presented a proposed economic benefits package, in which Windham would receive \$715,000 annually in community benefit payments, including municipal property taxes and supplemental community payments, while Grafton would receive \$285,000.

While ongoing environmental and engineering studies may alter the layout and/or change the number of turbines, our final project proposal will include no more than 28 turbines and the preliminary economic benefits proposal is the minimum that each town would receive. The proposed layout and benefits package is preliminary, and subject to change based on discussions between the towns and Iberdrola. A finalized set of terms for an agreement in advance of the November 8<sup>th</sup> vote will allow residents to make a well-informed choice and provide clarity for all parties on exactly what each community is voting on.

Iberdrola has committed to honor a vote by the registered voters of each town and will not move forward with the required regulatory approvals for this project if there is not community support for the project, as indicated by a majority of votes cast by registered voters in each community. We look forward to working with each community to develop a final proposal in advance of a vote on November 8, 2016.

We look forward to hearing from you,

Jenny Briot  
Manager, Renewables Development - New York & New England

CC: Skip Lisle, Cynthia Gibbs, Ron Pilette

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