

REGIONAL TRANSIT AUTHORITY OF SOUTHEAST MICHIGAN - 1 PROPOSAL

A Proposal Authorizing the Regional Transit Authority of Southeast Michigan (RTA) to Levy an Assessment

The proposal would authorize the Regional Transit Authority of Southeast Michigan (RTA) to levy within Macomb, Oakland, Washtenaw, and Wayne counties a property tax assessment:

- at a rate of 1.2 mills (\$1.20 per \$1,000 of taxable value);
- for 20 years beginning in 2016 and ending in 2035;
- that may not be increased, renewed, or used for other purposes without direct voter approval; and
- to be used upon the affirmative vote of an RTA board member from each RTA member jurisdiction for the purpose of construction and operation of a public transportation system connecting Macomb, Oakland, Washtenaw, and Wayne counties, including rapid transit bus routes across county lines, specialized service for senior citizens and people with disabilities, commuter rail, airport express service, and other public transportation purposes permitted by law, consistent with RTA bylaws and subject to the limitations of the Regional Transit Authority Act.

If this new additional assessment is approved and levied, revenue will be disbursed to the RTA. It is estimated that \$160,907,285 will be collected in the first year.

Should this assessment be approved?