

**WHITE ASH BROADCASTING, INC.**  
**STRATEGIC AND OPERATING ASSUMPTIONS**  
**2018-2019**

The principal elements of the Corporation's financial strategy for the fiscal year 2018-2019 are as follows:

1. The Legacy Society and the Endowment Funds will contribute \$12,000 to the overall revenues.
2. Depreciation is one hundred eighty thousand dollars (\$180,000).
3. Ten thousand dollars (\$10,000) will be allocated to capital expenditures.
4. Twenty thousand dollars (\$20,000) will be allocated for reserve funds.
5. The net increase to the unrestricted fund balance is equal to seventy five thousand dollars (\$75,000).
6. While the net operating income is negative, it has been funded by depreciation.
7. Special Projects include a wish list, which will be funded by grant monies or special contributions from members.
8. The organization will focus on the development of local content, expansion of cultural arts experiences and financial sustainability.
9. The organization seeks to strategically and collaboratively increase community partnerships.
10. In summary, the organization will focus on community engagement, development of local content, cultural experiences and financial sustainability.

WHITE ASH BROADCASTING, INC.

Operating Budget  
2018-2019

Summary of Statement of Revenue and Expenses  
For Year-Ending September 30, 2019

Operating Revenue	\$2,070,000
Endowment Revenue	12,000
<b>Total Operating Revenue</b>	<b><u>\$2,082,000</u></b>
Operating Expense	\$1,965,000
Depreciation	180,000
<b>Total Operating Expense</b>	<b><u>\$2,145,000</u></b>
<b>Net Operating Income</b>	<b><u>(\$63,000)</u></b>

Statement of Changes in Financial Position  
Source of Funds

Net Operating Income	\$ (63,000)
Depreciation	180,000
<b>Total Source of Funds</b>	<b><u>\$ 117,000</u></b>

Application of Funds

Endowment Monies	\$ 12,000
Capital Acquisitions	\$ 10,000
Reserve Funds	\$ 20,000
Increase in Unrestricted Fund Balance	\$ 75,000
<b>Total Application of Funds</b>	<b><u>\$ 117,000</u></b>

**WHITE ASH BROADCASTING INC.**

**2018-2019 Budget**

**OPERATING REVENUES:**

Corporate & Paid Spots	\$450,000
Membership	850,000
Grants & Foundations	570,000
Misc. & Interest Income	20,000
Events	180,000
Endowment	12,000
<b>TOTAL OPERATING REVENUES</b>	<b><u>\$2,082,000</u></b>

**OPERATING EXPENSES:**

Salary & Wages	850,000
Contractual Services	30,000
Taxes -- Benefits	212,500
Office Supplies	13,000
Postage/Shipping	20,000
Building Lease	125,000
Telephone & Utilities	75,000
Tower Rental	15,000
General Insurance	35,000
Development Printing	20,000
Travel & Training	20,000
Program Acquisition	330,000
Satellite Fees	20,000
Advertising & Premiums	10,000
Equipment Maintenance	10,000
Engineering/Production/Music	10,000
Dues & Subscriptions	7,500
Tech Services	30,000
Professional Services	35,000
Miscellaneous	12,000
Events	50,000
Data Processing	35,000
Depreciation	180,000
<b>TOTAL OPERATING EXPENSES</b>	<b><u>\$2,145,000</u></b>
<b>NET OPERATING INCOME</b>	<b><u><u>-\$63,000</u></u></b>