

**KVNF STATEMENT OF FINANCIAL ACTIVITIES**      **Nov-17**

\$	Nov 17 month	Nov-17			
	Actual	Oct-Nov 17	Last YTD	Better/ (worse)	as %
<b>Income</b>					
Fundraising events income	0	6,856	2,700	4,156	153.9%
Grants	0	0	0	0	0.0%
Member income	13,495	60,949	55,938	5,011	9.0%
Misc donations	789	1,007	798	209	26.2%
Major donor solicited	200	800	1,215	(415)	(34.2%)
Studio M Donations	1,481	1,851	0	1,851	0.0%
Underwriting	8,912	16,744	13,702	3,042	22.2%
Corp of Public Broadcast grant	88,599	88,599	0	88,599	0.0%
Other inc transmitter rent out	783	1,871	2,167	(296)	(13.7%)
<b>Total</b>	<b>114,259</b>	<b>178,677</b>	<b>76,520</b>	<b>102,157</b>	<b>133.5%</b>
<b>Expenses</b>					
Commission paid	890	2,223	1,696	(527)	(31.1%)
Fundraising events expenses	0	644	696	52	7.5%
Promotion/information out	0	204	0	(204)	0.0%
Charitable donations out	0	0	0	0	0.0%
Payroll & contract labor	19,505	42,999	34,767	(8,232)	(23.7%)
Accrued leave	0	0	0	0	0.0%
Financial charges/interest	1,334	2,106	1,817	(289)	(15.9%)
Program acquisition	26,104	29,901	26,327	(3,574)	(13.6%)
Office/admin support costs	3,431	5,023	2,471	(2,552)	(103.3%)
Legal/governance/insurance	1,122	2,243	2,486	243	9.8%
Studio M expenses	20	574	0	(574)	0.0%
Buildings inc utilities	4,311	6,885	4,390	(2,495)	(56.8%)
<b>Total</b>	<b>56,717</b>	<b>92,802</b>	<b>74,650</b>	<b>(18,152)</b>	<b>(24.3%)</b>
<b>Surplus/(Deficit)</b>	<b>57,542</b>	<b>85,875</b>	<b>1,870</b>	<b>84,005</b>	
Mortgage principal repaid	817	1,627	1,549	(78)	
<b>Income less Expenses ('Cash' Position)</b>	<b>56,725</b>	<b>84,248</b>	<b>321</b>	<b>83,927</b>	

As % income      50.4%      48.1%      0.4%      82.2%

Commission % of underwriting      10.0%      13.3%      12.4%

Fundraising events net of expenses	0	6,212	2,004	4,208	
as % of income	0.0%	90.6%	74.2%		

In Kind and Trade	0	0	1,210	(1,210)	
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Income eligible for NFFS	24,877	87,563	74,867	12,696	
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**NOTES :**  
 Budget and audit adjustments need to be included for reports  
 2017/18 has CPB grant included, not received until December 2016 in prior year figures

## KVNF BALANCE SHEET

	\$	Nov-17 Total	Sep-17 Total	Movement in Year Total
<b>Non-Current (Fixed) Assets</b>				
<b>Total</b>	Net Book Value	<u>722,538</u>	<u>722,538</u>	<u>0</u>
<b>Current Assets</b>				
Bank Checking Accounts & Cash		141,193	61,199	79,994
Accounts Receivable		5,493	927	4,566
<b>Total</b>		<u>146,686</u>	<u>62,126</u>	<u>84,560</u>
<b>TOTAL ASSETS</b>		<u><u>869,224</u></u>	<u><u>784,664</u></u>	<u><u>84,560</u></u>
<b>Non-Current Liabilities</b>				
<b>Mortgage/loan</b>		<u>80,112</u>	<u>81,739</u>	<u>1,627</u>
<b>Current Liabilities</b>				
Accounts Payable/accd income		4,242	3,846	(396)
Accruals		10,778	8,381	(2,397)
Taxes		2,449	4,834	2,385
<b>Total</b>		<u>17,469</u>	<u>17,061</u>	<u>(408)</u>
<b>Equity</b>				
<b>Reserves held</b>		<u>771,643</u>	<u>685,864</u>	<u>(85,779)</u>
<b>TOTAL LIABILITIES AND EQUITY</b>		<u><u>869,224</u></u>	<u><u>784,664</u></u>	<u><u>(84,560)</u></u>
<b>Liquidity - Net Current Asset/(Liability)</b>		<u>129,217</u>	<u>45,065</u>	84,152
<b>Total mortgage/loan/LOC</b>		<u>(80,112)</u>	<u>(81,739)</u>	1,627
<b>Net "debt"</b>		<u>49,105</u>	<u>(36,674)</u>	85,779

Note: balance sheet for Sept 17 has not been adjusted for depreciation and other audit adjustments