

**KRVS-FM RADIO  
A PUBLIC TELECOMMUNICATIONS ENTITY  
OPERATED BY THE  
UNIVERSITY OF LOUISIANA AT LAFAYETTE  
AUDIT REPORT  
JUNE 30, 2014**

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Van L. Auld, CPA

John S. Dowling, CPA  
1904-1984  
John Newton Stout, CPA  
1936-2005  
Chizal S. Fontenot, CPA  
1955-2012

Retired

Harold Dupre, CPA  
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Dwight Ledoux, CPA  
1998  
Joel Lanclos, Jr., CPA  
2003  
Russell J. Stelly, CPA  
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## INDEPENDENT AUDITORS' REPORT

KRVS-FM Radio  
University of Louisiana at Lafayette  
Lafayette, Louisiana

### Report on the Financial Statements

We have audited the accompanying financial statements of KRVS-FM Radio (A Public Telecommunications Entity operated by the University of Louisiana at Lafayette), which comprise the Statement of Net Position as of June 30, 2014, and the related Statements of Revenues, Expenses, and Changes in Net Position, and Cash Flows for the year then ended, and the related notes to the financial statements.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting principles used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

As described in NOTE 1, the financial statements of KRVS-FM Radio are intended to present the financial position, changes in net position, and cash flows on only that portion of the funds of the University of Louisiana at Lafayette that is attributable to the transactions of the Station.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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## **Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of KRVS-FM Radio as of June 30, 2014, and the respective changes in its financial position and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Other Matters**

### **Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 3 – 4 be presented to supplement the financial statements. Such information, although not a part of the financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated December 12, 2014, on our consideration of KRVS-FM Radio's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering KRVS-FM Radio's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "John S. Dowley" followed by a stylized flourish.

Lafayette, Louisiana  
December 12, 2014

KRVS-FM RADIO  
A PUBLIC TELECOMMUNICATIONS ENTITY  
OPERATED BY THE UNIVERSITY OF LOUISIANA AT LAFAYETTE  
LAFAYETTE, LOUISIANA  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED JUNE 30, 2014

The following discussion and analysis is an overview of the financial position and activities of KRVS-FM Radio (KRVS) for the year ended June 30, 2014. Please read this document in conjunction with the information contained in the KRVS financial statements which follow this section.

#### FINANCIAL HIGHLIGHTS

KRVS's assets exceeded liabilities at the close of fiscal year 2014 by \$496,087.82, which represents a decrease of \$196,389.82 (or 28.36%) from the last fiscal year.

KRVS's operating revenue decreased \$250,863.82 (or 34.60%) while operating expenses increased \$38,583.86 (or 5.75%).

#### OVERVIEW OF THE FINANCIAL STATEMENTS

These financial statements consist of two sections

1. Management's Discussion and Analysis (this section).
2. The basic financial statements (including the notes to the financial statements).

These statements are prepared in conformity with Governmental Accounting Standards Board Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*.

#### BASIC FINANCIAL STATEMENTS

The basic financial statements present information for KRVS as a whole, in a format designed to make the statements easier for the reader to understand. The statements in this section include the Statement of Net Position, the Statement of Revenues, Expenses and Changes in Net Position, and the Statement of Cash Flows.

The Statement of Net Position presents the current and long-term portions of assets and liabilities separately. The difference between total assets and total liabilities is net position and may provide a useful indicator of whether the financial position of KRVS is improving or deteriorating.

The Statement of Revenues, Expenses and Changes in Net Position present information showing how KRVS's assets changed as a result of current year operations. Regardless of when cash is affected, all changes in net position are reported when the underlying transactions occur. As a result, there are transactions included that will not affect cash until future fiscal periods.

The Statement of Cash Flows presents information showing how KRVS's cash changed as a result of current year operations. The cash flow statement is prepared using the indirect method and includes the reconciliation of operating income (loss) to net cash provided (used) by operating activities.

## FINANCIAL ANALYSIS OF THE ENTITY

### Statement of Net Position As of June 30, 2014 and 2013

|   | <u>2014</u>         | <u>2013</u>         |
|---|---------------------|---------------------|
| Current Assets                          | \$157,334.47        | \$245,207.88        |
| Equipment, net                          | <u>488,822.82</u>   | <u>518,004.35</u>   |
| Total Assets                            | <u>\$646,157.29</u> | <u>\$763,212.23</u> |
| Current Liabilities                     | <u>\$150,069.47</u> | <u>\$ 70,734.59</u> |
| Total Liabilities                       | <u>\$150,069.47</u> | <u>\$ 70,734.59</u> |
| Net Position:                           |                     |                     |
| Invested in capital assets, net of debt | \$488,822.82        | \$518,004.35        |
| Unrestricted                            | <u>7,265.00</u>     | <u>174,473.29</u>   |
| Total Net Position                      | <u>\$496,087.82</u> | <u>\$692,477.64</u> |

### Statement of Revenues, Expenses and Changes in Net Position As of June 30, 2014 and 2013

|                                     | <u>2014</u>          | <u>2013</u>         |
|-------------------------------------|----------------------|---------------------|
| Operating Revenues                  | \$ 474,275.74        | \$725,139.56        |
| Operating Expenses                  | <u>670,665.56</u>    | <u>632,081.70</u>   |
| Operating Income (Loss)             | \$(196,389.82)       | \$ 93,057.86        |
| Nonoperating Revenues               | <u>0.00</u>          | <u>0.00</u>         |
| Increase (Decrease) in Net Position | \$(196,389.82)       | \$ 93,057.86        |
| Net Position, Beginning of Year     | <u>692,477.84</u>    | <u>599,419.78</u>   |
| Net Position, End of Year           | <u>\$ 496,087.82</u> | <u>\$692,477.64</u> |

#### CAPITAL ASSETS

On June 30, 2014, KRVS had \$488,822.82 net of accumulated depreciation of \$445,915.91, invested in capital assets, all of which is equipment.

#### ECONOMIC FACTORS AND NEXT YEAR'S OPERATIONS

KRVS's management considered the following factors and indicators when planning next year's operations:

1. Impact from potential reductions in governmental funding sources.
2. Cost of living adjustments for salaries and other expenses.
3. Changing conditions in the broadcasting industry.

#### CONTACTING KRVS MANAGEMENT

This financial report is designed to provide our supporters and listeners with a general overview of KRVS's finances and to show KRVS's accountability for the money it receives. If you have any questions about this report or need additional financial information, contact Karl Fontenot, General Manager, KRVS, P.O. Box 42171, Lafayette, Louisiana, 70504.

KRVS-FM RADIO  
 A PUBLIC TELECOMMUNICATIONS ENTITY  
 OPERATED BY THE UNIVERSITY OF LOUISIANA AT LAFAYETTE  
 LAFAYETTE, LOUISIANA  
 STATEMENT OF NET POSITION  
 JUNE 30, 2014

ASSETS

|                                |                   |                     |
|--------------------------------|-------------------|---------------------|
| CURRENT ASSETS                 |                   |                     |
| Cash                           | \$150,069.47      |                     |
| Prepaid Expenses               | <u>7,265.00</u>   |                     |
| Total Current Assets           |                   | \$157,334.47        |
| NONCURRENT ASSETS              |                   |                     |
| Equipment                      | \$934,738.73      |                     |
| Less: Accumulated Depreciation | <u>445,915.91</u> |                     |
| Total Noncurrent Assets        |                   | <u>488,822.82</u>   |
| TOTAL ASSETS                   |                   | <u>\$646,157.29</u> |

LIABILITIES AND NET POSITION

|                                    |                 |                     |
|------------------------------------|-----------------|---------------------|
| CURRENT LIABILITIES                |                 |                     |
| Deferred Revenue                   | \$150,069.47    |                     |
| Total Current Liabilities          |                 | \$150,069.47        |
| NET POSITION                       |                 |                     |
| Net Invested in Capital Assets     | \$488,822.82    |                     |
| Unrestricted                       | <u>7,265.00</u> |                     |
| Total Net Position                 |                 | <u>496,087.82</u>   |
| TOTAL LIABILITIES AND NET POSITION |                 | <u>\$646,157.29</u> |

The accompanying notes are an integral part of the basic financial statements.

KRVS-FM RADIO  
 A PUBLIC TELECOMMUNICATIONS ENTITY  
 OPERATED BY THE UNIVERSITY OF LOUISIANA AT LAFAYETTE  
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION  
 LAFAYETTE, LOUISIANA  
 FOR THE YEAR ENDED JUNE 30, 2014

|   |                     |                      |
|---|---------------------|----------------------|
| OPERATING REVENUES                                    |                     |                      |
| Support from the University of Louisiana at Lafayette | \$227,998.74        |                      |
| Memberships and Contributions                         | 130,265.76          |                      |
| Corporation for Public Broadcasting                   | 52,801.85           |                      |
| Student Tuition Assessment                            | 16,977.42           |                      |
| Underwriting  | <u>46,231.97</u>    |                      |
| TOTAL OPERATING REVENUES                              |                     | <u>\$ 474,275.74</u> |
| OPERATING EXPENSES                                    |                     |                      |
| Program Services                                      |                     |                      |
| Programming and Production                            | \$282,686.46        |                      |
| Broadcasting  | <u>175,570.53</u>   |                      |
| Total Program Services                                |                     | \$ 458,256.99        |
| Supporting Services                                   |                     |                      |
| Management and General                                | <u>\$212,408.57</u> |                      |
| Total Supporting Services                             |                     | <u>212,408.57</u>    |
| TOTAL OPERATING EXPENSES                              |                     | <u>\$ 670,665.56</u> |
| DECREASE IN NET POSITION                              |                     | \$(196,389.82)       |
| NET POSITION, BEGINNING OF YEAR                       |                     | <u>692,477.64</u>    |
| NET POSITION, END OF YEAR                             |                     | <u>\$ 496,087.82</u> |

The accompanying notes are an integral part of the basic financial statements.



KRVS-FM RADIO  
 A PUBLIC TELECOMMUNICATIONS ENTITY  
 OPERATED BY THE UNIVERSITY OF LOUISIANA AT LAFAYETTE  
 LAFAYETTE, LOUISIANA  
 STATEMENT OF CASH FLOWS  
 FOR THE YEAR ENDED JUNE 30, 2014

|   |                       |
|---|-----------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES  |                       |
| Decrease in Net Position  | \$(196,389.82)        |
| Adjustments to Reconcile Decrease in Net Position<br>to Net Cash Provided by Operating Activities |                       |
| Depreciation  | 34,524.81             |
| Decrease in Grants Receivable   | 836.50                |
| Decrease in Prepaid Expenses  | 13,447.85             |
| Increase in Deferred Revenue  | <u>79,334.88</u>      |
| NET CASH USED BY OPERATING ACTIVITIES   | <u>\$ (68,245.78)</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES  |                       |
| Payments for Equipment  | <u>\$ (5,343.28)</u>  |
| NET CASH USED BY INVESTING ACTIVITIES   | <u>\$ (5,343.28)</u>  |
| NET DECREASE IN CASH  | \$ (73,589.06)        |
| CASH AT BEGINNING OF YEAR   | <u>223,658.53</u>     |
| CASH AT END OF YEAR   | <u>\$150,069.47</u>   |

The accompanying notes are an integral part of the basic financial statements.

KRVS-FM RADIO  
A PUBLIC TELECOMMUNICATIONS ENTITY  
OPERATED BY THE UNIVERSITY OF LOUISIANA AT LAFAYETTE  
LAFAYETTE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2014

NOTE 1 - NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES

NATURE OF ACTIVITIES

KRVS-FM Radio (the Station) is a public telecommunications entity operated by the University of Louisiana at Lafayette. Its purpose is to provide public radio programming and broadcasting in Lafayette, Louisiana and surrounding areas. The station is funded primarily by support from the University and by federal, state and local grants, as well as private sector memberships, contributions, and underwriting.

REPORTING ENTITY

KRVS-FM Radio is a departmental budget unit of the University of Louisiana at Lafayette. As such, the financial transactions of the Station are maintained in separate accounts by the University. The accompanying financial statements of the Station contain sub-account information of the University.

FINANCIAL STATEMENT PRESENTATION

The Station's financial statements are prepared in accordance with accounting principles generally accepted in the United States of America (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The Station applies the pronouncements of the Financial Accounting Standards Board (FASB) issued through November 30, 1989 (when applicable) unless those pronouncements conflict with or contradict GASB pronouncements. In addition, these financial statements include the provisions of GASB Statement No 34, Basic Financial Statements-and Management's Discussion and Analysis for State and Local Governments.

BASIS OF ACCOUNTING

The financial statements are prepared on the accrual basis of accounting. This means revenues are recognized when earned and expenses are recognized when incurred.

USE OF ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions affecting certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

PROPERTY AND EQUIPMENT

Property and equipment is stated at cost or, if donated, at fair market value at date of receipt. The radio station capitalizes all property and equipment with a cost, or value if donated, in excess of \$1,000. Depreciation is calculated on a straight-line basis over estimated useful lives ranging from five to thirty years. Expenses for repairs and maintenance are charged to operating expenses as incurred.

CASH AND CASH EQUIVALENTS

For purposes of the Statement of Cash Flows, cash and cash equivalents includes all highly liquid investments with a maturity of three months or less when purchased.

## REVENUE RECOGNITION

Contributions are recorded as revenue when received. Contributions collected by the University of Louisiana at Lafayette Foundation on behalf of the Station and used to pay expenses on behalf of the Station are not recognized as revenue in these financial statements. The related expenses are also not recognized in these financial statements.

## FUNCTIONAL EXPENSE ALLOCATIONS

A summary of the costs of providing various program and supporting services is in the Statement of Revenues, Expenses, and Changes in Net Position. Accordingly, certain costs are allocated between the programs and supporting services benefited.

## NET POSITION

The Station's net position is classified as follows:

### Net Invested in Capital Assets

This represents the Station's total investment in capital assets, net of accumulated depreciation and reduced by outstanding debt obligations related to acquisition, construction or improvement of those capital assets, if any.

### Unrestricted Net Position

Unrestricted net position represents resources used for transactions relating to the general operations of the Station and may be used at the discretion of the Station's management to meet current expenses and for any purpose.

## EVALUATION OF SUBSEQUENT EVENTS

Subsequent events and transactions were evaluated for potential recognition or disclosure in the financial statements through December 12, 2014, the date the financial statements were available to be issued.

## NOTE 2 - CAPITAL ASSETS

Capital assets and depreciation activity as of and for the year ended June 30, 2014 were as follows:

|                               | <u>Balances</u><br><u>July 1, 2013</u> | <u>Additions</u>     | <u>Disposals</u> | <u>Balances</u><br><u>June 30, 2014</u> |
|-------------------------------|--|----------------------|------------------|---|
| Equipment                     | \$929,395.45                           | \$ 5,343.28          | -                | \$934,738.73                            |
| Less Accumulated Depreciation | <u>(411,391.10)</u>                    | <u>(34,524.81)</u>   | <u>-</u>         | <u>(445,915.91)</u>                     |
| Capital assets, net           | <u>\$518,004.35</u>                    | <u>(\$29,181.53)</u> | <u>-</u>         | <u>\$488,822.82</u>                     |

Depreciation expense for the year ended June 30, 2014 was \$34,524.81.

## NOTE 3 - CONCENTRATION OF CREDIT RISK

KRVS cash accounts are maintained through a clearing account controlled by the University of Louisiana at Lafayette. Amounts in excess of federal insurance limits are insured in accordance with state law, which requires the financial institution to pledge securities to cover the excess.

#### NOTE 4 - DONATED FACILITIES AND ADMINISTRATIVE SUPPORT

Donated facilities and administrative support from the University of Louisiana at Lafayette consist of office and studio space and an allocation of costs incurred by the University on behalf of the radio station. The following items are included in revenues and expenses:

|   |                     |
|---|---------------------|
| Salaries, taxes, and benefits for the radio station's management and operations personnel | \$229,593.12        |
| Utilities for two transmitters  | 32,266.43           |
| Land rent for radio tower (See Note 5)  | 100.00              |
| Indirect administrative support   | <u>43,289.97</u>    |
| Total   | <u>\$305,249.52</u> |

#### NOTE 5 - OPERATING LEASES

The University of Louisiana at Lafayette leases land for a radio tower from the Lafayette Parish School Board. The lease expires on July 31, 2015, and requires annual rent of one dollar. The lease is valued at \$100.00 on the financial statements.

KRVS leases tower space from KLFY-TV10. The agreement is unwritten, on a month to month basis, and requires monthly rental payments of \$1,193.00. Rental expense for the year ended June 30, 2014, is \$14,316.00.

#### NOTE 6 - PENSION PLAN

Substantially all employees of the Station are members of the Teachers' Retirement System of Louisiana (TRSL). The plan is a cost sharing, multiple-employer, defined benefit pension plan administered by the TRSL board of trustees. TRSL provides retirement, disability, and survivors' benefits to plan members and beneficiaries. Benefits granted by the retirement system are guaranteed by the State of Louisiana by provisions of the Louisiana Constitution of 1974.

Generally, all full-time employees are eligible to participate in the system, with employee benefits vesting after 5 years of service. Article 10, Section 29 of the Constitution of 1974 assigns the authority to establish and amend benefit provisions to the state legislature. The system issues annual, publicly available, financial reports that include financial statements and required supplementary information for the system. The report may be obtained by writing to the Teachers' Retirement System of Louisiana, PO Box 94123, Baton Rouge, Louisiana 70804-9123, or by calling (225) 925-6446 or (877) 275-8775.

The contribution requirements of plan members and the Station are established and may be amended by the state legislature. The legislature annually sets the required employer contribution rate equal to the actuarially required employer contribution as set forth in Louisiana Revised Statute (LSA- R.S.) 11:102. For the year ended June 30, 2014, employees contributed 8 percent of covered salaries. For the year ended June 30, 2014, the state was required to contribute 26.5 percent of covered salaries. The radio station's employer contribution is funded by the State of Louisiana through the annual appropriation to the radio station. The radio station's employer contribution to TRSL for the year ended June 30, 2014, was \$31,629.58, equal to the required contribution for the year.

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2005

**INDEPENDENT AUDITORS' REPORT  
ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

KRVS-FM Radio  
University of Louisiana at Lafayette  
Lafayette, Louisiana

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of KRVS-FM Radio (A Public Telecommunications Entity operated by the University of Louisiana at Lafayette), as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the Station's basic financial statements, and have issued our report thereon, dated December 12, 2014.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered KRVS-FM Radio's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of KRVS-FM Radio's internal control. Accordingly, we do not express an opinion on the effectiveness of KRVS-FM Radio's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

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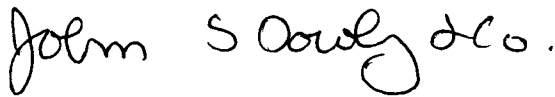
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### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether KRVS-FM Radio's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

A handwritten signature in black ink that reads "John S. Cowley, Jr." The signature is written in a cursive, flowing style.

Lafayette, Louisiana  
December 12, 2014