

**Minutes for Approval
Board of Directors Meeting
October 12, 2017**

Meeting called to order: 5:35 pm by Jeff Fountain, Chair

Board Members in attendance: Mary Alberts, John Allison, Jeff Fountain, Helle Jorgensen, Max Mendez, Linda Mielke via phone ,and Jen Westra.

Absent: Marlo Faulkner

Staff: Cary Boyce, Linda Stowe, Jerry Olson, and Kathy Sackett

Guest: PJ Watters from Inland Northwest Community Foundation

Approval of July 20, 2017 Minutes -

Motion: John Allison 2nd: Helle Jorgensen All in Favor: Yes

Staff reports: See Attached

Please review, contact Cary with questions.

Presentation from PJ Watters

- Our Spokane Public Radio Fund for the Future Endowment is in place with the Inland Northwest Community Foundation. We have \$13,022 in it to date.
- PJ Watters presentation! How the fund is handled and how to help it grow.
- The Planned giving tri-fold in the works and it was suggested to add Verne's picture to it.
- We have begun an effort to turn Capital Campaign automatic payments into Endowment Gifts that are ongoing. Treasurer Emeritus Dave Walker is helping in this effort.

Old Business:

- **Budget:**

- The annual audit has begun. We hope to have the auditors present it at the January meeting.
- Our formal request of the Washington State legislature to "untie" the restrictions on the remainder of our capital construction grant from the state of Washington, while we have nothing official, seems unlikely to succeed at this point. We have it rolled forward, however, for the next year and a half, until June 30, 2019.
- Generally speaking, we continue to improve and strengthen, though we are not as financially robust as we'd like to be. Membership has shown particular improvements, and we need to staff up as resources allow.
- Fund Drive is from October 19-26th. Our theme is simple: you depend on us—we depend on you. Our goal is \$225,000.

- **Programming:**
 - We are still pursuing some documentation about intellectual property in the handbook.
 - Concept programs in development:
 - *Turning Points*
 - *On Creativity*
 - *Celtic Christmas* special is in discussion with Carlos Alden.
 - We are looking at featuring Dan Maher for his 35 years of Inland Folk at the Fall Folk Festival, November 11th at Spokane Falls Community College.
 - *On Point* with Tom Ashbrook was a hit. Beau Soleil was a fine event.
 - Looking at the coverage we receive from N3. Is it worth the increase we agreed to pay? We are receiving less coverage for our region.
- **CAB:** The CAB had no further comments on our programming. They were pleased to hear of the progress on major giving and the endowment. They have also been apprised of cost challenges and increases, and the steps taken to alleviate our costs.
- **STAFF:**
 - Janean Jorgensen is leaving us. Her last day is October 13th. She has taken a job with Gonzaga School of Engineering as a Web Specialist. The search for a new part-time marketing coordinator is underway. We thank her for her great service during times of great transition. We are pressing the search, and hope to hire soon.
 - Doug Nadvornick has moved from part-time to full time last month. SPR is in a time of transition, but reports on improvements to our news content continue to be very positive.

OTHER:

- **Board Build out. We also need to elect a new treasurer.**
- **Open House, Dec. 6 2017!**

Meeting adjourned: 6:35 pm

Next BOD meetings: January 18, 2018
 April 12, 2018
 July 19, 2018

STAFF REPORTS FOR OCTOBER 13, 2017

October 2017 - Underwriting and Events Board Report

Underwriting

Over the last few months we've had an interesting group of businesses underwrite on the station. New underwriters like Townshend Cellars and a global non-profit Partners for Progress plus two large health care insurance companies have returned: Asuris and Premera. Ann and I are working hard to secure new underwriters, event donors and renew our annual underwriters as this fiscal year unfolds.

Events

We hope you attended or had a chance to hear *On Point* with Tom Ashbrook at the Bing Crosby Theater discussing climate change. Although the show was postponed from late spring it was well attended. It was an honor to be part of *On Point* Listen To America Tour. Upcoming events include former NPR Foreign Correspondent and Author Anne Garrels November 15 at The Bing.

News department board report:

The news department is busy interviewing candidates for Spokane City Council, Superior Court and Washington State House and Senate. Those reports will air during the next few weeks, before the November general election. You'll hear them during the Morning Edition and All Things Considered local breaks, as well as during Inland Journal. The November 9th Inland Journal will be an election wrap-up hosted by Doug Nadvornick and Steve Jackson, featuring election results and interviews.

Speaking of Inland Journal, it is now airing on KPBX, Thursday at noon, followed by Cambridge Forum. Tuesday at noon will continue to be a time when we choose relevant forum/lecture programs.

On Friday, Doug will tape city council candidate interviews for KSPS Public Television. The program will air the evening of Monday, October 16 (and other times before the election) on KSPS.

Doug

From Stephanie - Volunteers are needed to help answer phones for the pledge drive October 19-25. If you are interested in volunteering to answer phones for the drive please call Stephanie at the station or email her directly at singoldby@kpbx.org Thank you!

Cheers,
Stephanie

Membership
Beth Severn-Johnson

We are finishing up the planning for the Fall Pledge Drive, October 19-25th. We have set a goal of \$225,000.00 for the 7 day drive. Thank you to all who are involved in making this very important week a success, the fall drive is our opportunity to meet not only our budget but to ensure a successful fiscal year. The current membership drawing is tickets to see Ann Garrels and gift certificates to Spencer's for Steaks and Chops, drawing will be held on October 18th. We have some wonderful Membership drawings for the remainder of the year, hopefully these will inspire listeners to become members. Please feel free to contact me if you have any questions.

Programming - As is typical in the fall, The Bookshelf focuses on literary events. This week we're covering Slam Poetry, next week material from the new anthology of Pie and Whiskey coming out. In between have been classic American literature and Annie Dillard essays, including the extraordinary musing she did on the eclipse.

Jim continues to expand our regional offerings on Concert of the Week. We have moved to a norm of doing the Spokane Symphony broadcasts a week after the concert to allow for better quality in the production of that important broadcast; no more quick and dirty.

Verne

Report to Board of Directors
October 10, 2017
Jerry Olson

Current major projects:

- Phones- We have implemented two new phone numbers. One for testimonials, the other for listener comments. We have only “advertised” the testimonials line in anticipation of the upcoming pledge drive.
- Satellite Stations & Translators-The main antenna has been restored at Twisp for KTWP. Bob Sanderson and I were able to install the antenna on a new tower in late September.

KOMQ in Omak is up but being fed via the Shaw satellite system, as is KTWP in Twisp. Shaw no longer has any paying customers using this service. It’s probably only a matter of time before they bump us off. When that happens, I will need to relay the KPBX signal from Goat Mountain (Brewster). That will require that KPBW be converted to an HD broadcast station. That will cost upwards of \$30k.

The work described in the Construction Permit for properly locating KPBG in Oroville has been completed and a license application has been filed with the FCC.

- Engineering Conference- I would be happy to present to the SPR board, the presentation that I gave to the Association of Public Radio Engineers Conference this past April, if desired. It described the construction and move to the Firehouse.
- General Plans- I visited the Kellogg site today and got it back on the air. I would still like to reach the Sandpoint Baldy and Brewster sites before winter closes them off.

Spokane Public Radio Financial Summaries

	30-Sep-17				
Balance Sheet	Sep-17	Sep-16	\$ Change		
Checking/Savings	388,989	310,397	78,592		
Accounts Receivable	167,037	256,684	(89,647)		
Total Current Assets	556,026	567,081	(11,055)		
Fixed Assets	3,597,730	3,708,661	(110,931)		
TOTAL ASSETS	<u>4,153,756</u>	<u>4,275,742</u>	<u>(121,986)</u>		
Current Liabilities					
Accounts Payable	105,457	80,126	25,331		
Other Current Liabilities	65,138	62,156	2,982		
Total Current Liabilities	170,595	142,282	28,313		
Long Term Liabilities	-	-	0		
Total Liabilities	<u>170,595</u>	<u>142,282</u>	<u>28,313</u>		
Equity	3,983,161	4,133,460	(150,299)		
TOTAL LIABILITIES & EQUITY	<u>4,153,756</u>	<u>4,275,742</u>	<u>(121,986)</u>		
Profit & Loss	Sep-17	Sep-16	\$ Change		
Total Income	365,637	302,439	63,198		
Total Expense	473,004	455,620	17,384		
Net Income	<u>(107,367)</u>	<u>(153,181)</u>	<u>45,814</u>		
	30-Sep-17	30-Sep-16	\$ Change	% var	Notes
Income					
Total 500 · Contributions Individuals	263,012	209,418	53,594	20%	
Total 520 · Corporate Support	83,435	85,441	(2,006)	-2%	
Total 541 · Special Events	12,970	3,613	9,357	72%	Tom Ashbrook
Total 550 · Grants	3,000	1,000	2,000	67%	
Total 560 · Passive Income	57	236	(179)	-314%	
Total 570 · Services & Other Income	3,163	2,731	432	14%	
Total Income	365,637	302,439	63,198		
Expense					
Total 600 · Payroll	180,175	168,077	12,098	7%	
Total 610 · Employee Expenses	41,425	38,571	2,854	7%	
Total 640 · Professional Services & Fees	30,820	32,887	(2,067)	-7%	
Total 650 · Supplies and postage	4,376	4,654	(278)	-6%	
Total 660 · LLCs - Rent and Utilities	13,092	10,209	2,883	22%	
Total 680 · Utilities	7,985	10,740	(2,755)	-35%	
Total 690 · Rent	6,158	5,302	856	14%	
Total 700 · Maintenance	1,184	1,592	(408)	-34%	
Total 710 · Network Programming Fees	150,458	151,982	(1,524)	-1%	
Total 720 · Marketing and Development	6,068	4,210	1,858	31%	
Total 800 · Direct Fund Raising costs	15,051	11,558	3,493	23%	
Total 810 · Miscellaneous	786	644	142	18%	
830 · Insurance	15,426	15,194	232	2%	
Total Expense	<u>473,004</u>	<u>455,620</u>	<u>17,384</u>	<u>4%</u>	
Net Income	<u>(107,367)</u>	<u>(153,181)</u>	<u>45,814</u>		