



To the Texas Tech University System Board of Regents
Texas Tech Public Media
Lubbock, Texas

In planning and performing our audit of the financial statements of Texas Tech Public Media as of and for the year ended August 31, 2017, in accordance with auditing standards generally accepted in the United States of America, we considered Texas Tech Public Media's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we do not express an opinion on the effectiveness of the Texas Tech Public Media's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses and, therefore, material weaknesses may exist that were not identified. However, as discussed below, we identified certain deficiencies in internal control that we consider to be material weaknesses.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control over financial reporting, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A reasonable possibility exists when the likelihood of an event occurring is either reasonably possible or probable as defined as follows:

- *Reasonably possible.* The chance of the future event or events occurring is more than remote but less than likely.
- *Probable.* The future event or events are likely to occur.

We consider the following deficiency in the entity's internal control to be a material weakness:

Texas Tech Public Media has not previously recorded receivables for outstanding promises to give. Management identified the lack of promises to give during the year ended August 31, 2017 and prepared entries to restate the 2016 financial statements by recording pledges receivable of \$29,808. The need for this adjustment indicates that prior and interim financial information is not materially correct, which may affect management decisions made during the course of the year.

This communication is intended solely for the information and use of management, the Board of Regents of the Texas Tech University System, others within the organization, and is not intended to be, and should not be, used by anyone other than these specified parties.

A handwritten signature in black ink that reads "Eide Bailly LLP".

Abilene, Texas
March 14, 2018

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