

**KNAU Statements of Net Assets**  
**July 1, 2012 – June 30, 2013**

ASSETS	2013	2012
<b>Current assets:</b>		
-- Cash and cash equivalents	\$ 944,438	\$ 983,579
-- Investments	\$ 955,635	\$ 750,701
-- Restricted cash		\$ 10,620
-- Accounts receivable, net	\$ 76,991	\$ 126,668
-- Other current assets	\$ 3,485	\$ 4,030
<b>Total current assets</b>	<b>\$ 1,980,549</b>	<b>\$ 1,875,598</b>
<b>Noncurrent assets:</b>		
-- Contract receivable	\$ 12,436	\$ 7,386
-- Capital assets, net	\$ 117,793	\$ 143,591
-- Restricted investments		
<b>Total noncurrent assets</b>	<b>\$ 130,229</b>	<b>\$ 150,977</b>
<b>Total assets</b>	<b>\$ 2,110,778</b>	<b>\$ 2,026,575</b>
<b>LIABILITIES</b>		
<b>Current liabilities:</b>		
-- Accounts payable	\$ 8,395	\$ 16,461
-- Accrued vacation	\$ 25,754	\$ 29,155
-- Deferred revenue	\$ 7,908	\$ 16,232
<b>Total liabilities</b>	<b>\$ 42,057</b>	<b>\$ 61,848</b>
<b>NET ASSETS</b>		
Invested in capital assets	\$ 117,793	\$ 143,591
<b>Restricted:</b>		
-- Nonexpendable		
-- Expendable - operations		\$ 10,620
<b>Unrestricted</b>	<b>\$ 1,950,928</b>	<b>\$ 1,810,516</b>
<b>Total net assets</b>	<b>\$ 2,068,721</b>	<b>\$ 1,964,727</b>
<b>Total liabilities and net assets</b>	<b>\$ 2,110,778</b>	<b>\$ 2,026,575</b>

**KNAU Condensed Statements of Revenues, Expenses and Changes in Net Assets**  
**July 1, 2012 – June 30, 2013**

<b>REVENUES</b>	<b>2013</b>	<b>2012</b>
<b>Operating Revenues:</b>		
-- In-kind contributions	\$ 8,876	\$ 30,368
-- Grants and contracts	\$ 261,064	\$ 295,142
<b>Total Operating Revenues</b>	<b>\$ 269,940</b>	<b>\$ 325,510</b>
<b>EXPENSES</b>		
<b>Operating Expenses:</b>		
<u>Program Services</u>		
-- Programming and production	\$ 837,154	\$ 745,788
-- Broadcasting	\$ 242,478	\$ 229,261
<b>Total Program Services</b>	<b>\$ 1,079,632</b>	<b>\$ 975,049</b>
<u>Supporting Services</u>		
-- Management and general	\$ 266,233	\$ 270,371
-- NAU Donated Institutional Support	\$ 366,874	\$ 306,870
-- Fundraising	\$ 227,634	\$ 221,532
-- Underwriting	\$ 241,210	\$ 256,611
<b>Total Supporting Services</b>	<b>\$ 1,101,951</b>	<b>\$ 1,055,384</b>
<b>Total Operating Expenses</b>	<b>\$ 2,181,583</b>	<b>\$ 2,030,433</b>
<b>Operating Loss</b>	<b>\$(1,911,643)</b>	<b>\$(1,704,923)</b>
<b>NON-OPERATING REVENUES</b>		
-- General appropriation from NAU	\$ 428,661	\$ 432,900
-- Donated facilities and administrative support from NAU	\$ 399,341	\$ 340,039
-- Subscriptions and memberships	\$ 570,351	\$ 633,620
-- Bequests and restricted major gifts	\$ 5,050	\$ 1,750
-- Underwriting	\$ 500,775	\$ 484,065
-- Events		\$ 10,000
-- Net investment Income	\$ 104,934	\$ 8,219
-- Other income	\$ 6,525	\$ 11,525
<b>Total Non-operating Revenues</b>	<b>\$ 2,015,637</b>	<b>\$ 1,922,118</b>
<b>Increase (Decrease) in Net Assets</b>	<b>\$ 103,994</b>	<b>\$ 217,195</b>
<b>Net Assets - Beginning of Year</b>	<b>\$ 1,964,727</b>	<b>\$ 1,747,532</b>
<b>Net Assets - End of Year</b>	<b>\$ 2,068,721</b>	<b>\$ 1,964,727</b>