

EASTERN NEW MEXICO UNIVERSITY
Board of Regents Special Meeting
Regents Room, Portales
March 31, 2014 – 10:00 a.m.

CALL TO ORDER

Regent president Jane Christensen called the meeting to order at 10:00 a.m. and declared a quorum. Regents Chad Lydick and Jane Christensen were present. Regents Randy Harris, Chase Sturdevant and Brett Leach attended the meeting by telephone.

APPROVE THE AGENDA

Regent Harris moved to approve the agenda as presented. Regent Lydick seconded the motion. Vote: 5-0-0. Motion approved.

REPORT FROM THE ENMU SYSTEM PRESIDENT

- Dr. Gamble said the purpose of today's meeting is to review two agreements—a stadium agreement with the Portales school district and agreements regarding San Juan Village on the Portales campus and Sierra Vista on the Roswell campus.
- Dr. Gamble reported that retired Army Major General Dempsey Kee will be the commencement speaker in May.

BUSINESS MATTERS

1. Stadium Agreement with Portales Municipal Schools

Mr. Scott Smart presented the stadium agreement with the Portales Municipal School District (PMSD). Attorney Jean Moore from Sutin, Thayer and Browne had thoroughly reviewed the documents presented today and joined the meeting by telephone to answer questions from the regents. In the agreement, PMSD will contribute \$1 million toward construction costs of a new stadium and will have part ownership of the stadium. Athletic events and practices for the school district will be held at the stadium. The documents presented for approval included a Joint Powers Agreement, Quitclaim Deed, Tenancy-in-Common Agreement and a Ground Lease.

Regent Leach moved to approve the stadium agreement with the Portales Municipal Schools as presented. Regent Sturdevant seconded the motion. Vote: 5-0-0. Motion approved.

2. San Juan Village/Sierra Vista Agreement

Mr. Smart presented the San Juan Village and Sierra Vista Village agreement. Attorney Mark Osborn of Kemp Smith had thoroughly reviewed the documents presented today and joined the meeting by telephone to answer questions from the regents. Documents presented included an amended ground lease and a settlement agreement and release. The settlement will release all claims by all parties regarding the properties. Ground lease agreements will be entered into by both campuses, and this will be the only ongoing contractual involvement both campuses will have with these properties.

Regent Harris moved to approve the San Juan Village/Sierra Vista agreement as presented. Regent Leach seconded the motion. Vote: 5-0-0. Motion approved.

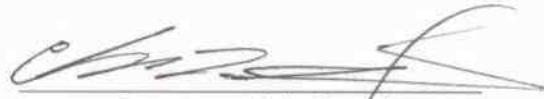
Dr. Gamble stated that no executive session was needed.

ADJOURNMENT

Regent Leach moved to adjourn the meeting at 10:45 a.m. Regent Sturdevant seconded the motion. Vote: 5-0-0. Motion approved.



President of the Board



Secretary of the Board

*Minutes recorded and transcribed by Deborah Bentley
Executive Secretary to the President and Board of Regents*