



Montana State University - Billings

2017 QUARTERLY BUDGET REPORT

4/10/2017

		Category/Description	FY 17 BUDGET	JULY 1 - SEPTEMBER 30	OCTOBER 1 - DECEMBER 29	JANUARY 1 - MARCH 31	YEAR TO DATE	PERCENT BUDGET REMAINING
	REVENUE:	FUND BALANCE FORWARD**	346,449					
		MISCELLANEOUS INCOME	800	7		10,000	10,007	-1150.9%
		RENTALS - SPACE	22,350	5,580	5,925	6,240	17,715	20.7%
		UNDERWRITING SALES	260,000	62,727	81,213	66,286	210,226	19.1%
		MISCELLANEOUS RESTRICTED GIFTS	700,000	64,511	312,733	109,918	487,162	30.4%
		FIB CHECKING DRAW DOWN FYE*						
		STATE APPROPRIATION	100,183	4,753	24,116	34,356	63,225	36.9%
		CPB GRANTS	276,829	47,061	64,568	50,236	161,865	41.5%
		CPB STABILIZATON GRANT	9,300					100.0%
		BOARD DIRECTED FUND	86,000					100.0%
TOTAL ESTIMATED REVENUE			1,455,462	184,609	488,555	277,036	950,200	34.7%
	EXPENSES:							
	61199-61499	SALARIES, WAGES, AND BENEFITS	812,312	145,240	173,673	213,663	532,476	34.4%
	62199	CONTRACTED SERVICES	89,500	6,879	16,357	18,143	41,379	40.6%
	62299	SUPPLIES	60,500	2,124	6,727	15,378	24,229	60.0%
	62299/62399	MARKETING (Includes \$4,000 for License Plates)	9,000	6,619	1,169	2,005	9,793	-8.8%
		COMPUTER EQUIPMENT	11,750	2,671	248		2,819	76.0%
	62299	REMOTE RECORDING EQUIPMENT Comm Prog	3,000					100.0%
	62399	COMMUNICATIONS	52,440	13,274	15,497	19,334	48,105	8.3%
	62499	TRAVEL	23,500	4,487	2,934	7,340	14,761	37.2%
	Various	FUND RAISING ACTIVITIES	4,000	3,279	2,429	4,740	10,448	-161.2%
	62599	RENT	48,860	8,397	11,906	15,356	35,661	27.0%
	62799	REPAIRS AND MAINTENANCE	54,050	12,753	10,219	11,772	34,744	35.7%
	62899	OTHER GENERAL EXPENSES	3,575	137	60	365	562	84.3%
	62899	DUES/PROGRAMMING	333,425	71,796	89,210	80,898	241,904	27.4%
	62899	PROJECTS HELENA/BILLINGS	80,000					100.0%
		STATION RENOVATION						
		VEHICLE	23,000					100.0%
		SOFTWARE	6,000					100.0%
	63199	EQUIPMENT	20,000					100.0%
TOTAL ESTIMATED EXPENDITURES			1,614,912	277,556	330,331	388,994	996,882	38.3%
ESTIMATED REVENUE LESS EXPENSE JULY 1 - JUNE 30			(159,450)	(92,947)	158,224	(111,958)	(46,682)	
ESTIMATED ENDING FUND BALANCES JUNE 30, 2017			186,999					

*Funds Drawn Down from First Interstate Bank in June not used: will be used in FY 2017 to cover operations. These funds were drawn down to ensure that the account demonstrates the ability to meet Compensated Absences obligation existing and recorded at Fiscal Year End, estimated at \$76,000. This was also done in FY 2016.

**Actual fund balance forwarded ended up being 356,056 on June 30, 2016.

Spring Pledge Drive Comparison
2013-2017

Show	2013	2014	2015	2016	2017	5 yr. Average
Morning Edition	\$29,225.00	\$28,887.00	\$28,639.00	\$27,160.00	\$41,072.00	\$30,996.60
Classical	\$17,827.00	\$17,557.00	\$18,935.00	\$15,286.00	\$21,637.00	\$18,248.40
Here & Now	\$10,102.00	\$13,788.00	\$6,540.00	\$7,140.00	\$5,857.00	\$8,685.40
To The Point	\$1,920.00	\$4,222.00	\$2,140.00	\$3,920.00	\$2,330.00	\$2,906.40
Jazz	\$16,630.00	\$12,658.00	\$10,302.00	\$14,598.00	\$9,173.00	\$12,672.20
All Things Considered	\$15,255.00	\$9,481.00	\$14,832.00	\$11,310.00	\$15,999.00	\$13,375.40
Morning Edition Weekend - Saturday	\$5,030.00	\$3,850.00	\$6,619.00	\$3,097.00	\$5,115.00	\$4,742.20
Marketplace Money/Only A Game	\$2,625.00	\$1,860.00	\$1,525.00	\$4,120.00	\$1,855.00	\$2,397.00
Car Talk/Wait Wait Don't Tell Me	\$3,290.00	\$4,702.00	\$5,334.00	\$3,255.00	\$6,580.00	\$4,632.20
Says You	\$3,390.00	\$3,365.00	\$3,840.00	\$1,935.00	\$2,595.00	\$3,025.00
This American Life	\$1,835.00	\$2,785.00	\$2,255.00	\$2,799.00	\$1,930.00	\$2,320.80
Zorba/Ted Talks	\$1,891.00	\$731.00	\$255.00	\$1,270.00	\$3,480.00	\$1,525.40
Midnight Special/Mountain Stage	\$0.00	\$0.00	\$4,965.00	\$0.00	\$3,405.00	\$1,674.00
Prairie Home Companion	\$6,215.00	\$3,363.00	\$260.00	\$3,854.00	\$1,445.00	\$3,027.40
Morning Edition Weekend - Sunday	\$3,515.00	\$1,822.00	\$4,075.00	\$3,050.00	\$1,530.00	\$2,798.40
Splendid Table	\$2,115.00	\$2,364.00	\$6,380.00	\$3,412.00	\$975.00	\$3,049.20
Symphony Cast	\$4,099.00	\$3,815.00	\$4,941.00	\$1,825.00	\$410.00	\$3,018.00
From The Top	\$150.00	\$590.00	\$140.00	\$2,585.00	\$265.00	\$746.00
Prairie Home Companion - Sunday	\$4,783.00	\$7,855.00	\$7,210.00	\$10,820.00	\$1,015.00	\$6,336.60
Saturday Show on Sunday	\$8,411.00	\$13,759.00	\$9,930.00	\$9,802.00	\$5,621.00	\$9,504.60
Total on-air funds raised	\$138,308.00	\$137,454.00	\$139,117.00	\$131,238.00	\$132,289.00	\$135,681.20
Other Drive income	\$80,710.00	\$69,776.00	\$71,855.00	\$108,251.00	\$116,969.00	\$89,512.20
Total	\$219,018.00	\$207,230.00	\$210,972.00	\$239,489.00	\$249,258.00	\$225,193.40



Initial Thoughts on Strategic Planning & Implementation Process

FROM STRATEGIC VISIONING SESSION ON MARCH 25, 2017

The three priority vision themes identified as desired by the group were:

1. Regional programming & news: syndication / local / online, podcasts, on-air
2. Leadership: forward thinking, energetic, knowledgeable, dynamic, innovative
3. New state-of-the-art facility

The two priority vision themes currently addressed by the station are:

1. Incorporate regional Montana stories and heritage into programming
2. Person-to-person and rural community engagement

What Does Engagement Look Like?

1. Established as **trusted stewards** of our region's stories, heritage, keepers of our history
2. Increase listeners; increase engagement; increase fundraising
 - a. **Increase Relevance**—programming/news (to listeners), including MSUB content
 - b. **Increase Loyalty** (among listeners & MSUB activities)
 - c. **Increase Funding** (from listeners & MSUB entities)
3. Provide information that is not commercially driven. **Serve as the antidote** to the cynical attempts of commercial media to sow divisiveness for their own gain

NEXT STEPS: MOVING THOUGHTS TO ACTION THROUGH AN IMPLEMENTATION PLAN

1. Developing a budget, incorporating activities in line with vision themes;
2. Creating a comprehensive development plan for income growth;
3. Establishing an organization calendar, noting significant activities to include:
 - a. Continuing activities
 - b. New initiatives
 - c. Staff and Board education & training
 - d. Community engagement
4. Creating measurement & evaluation elements

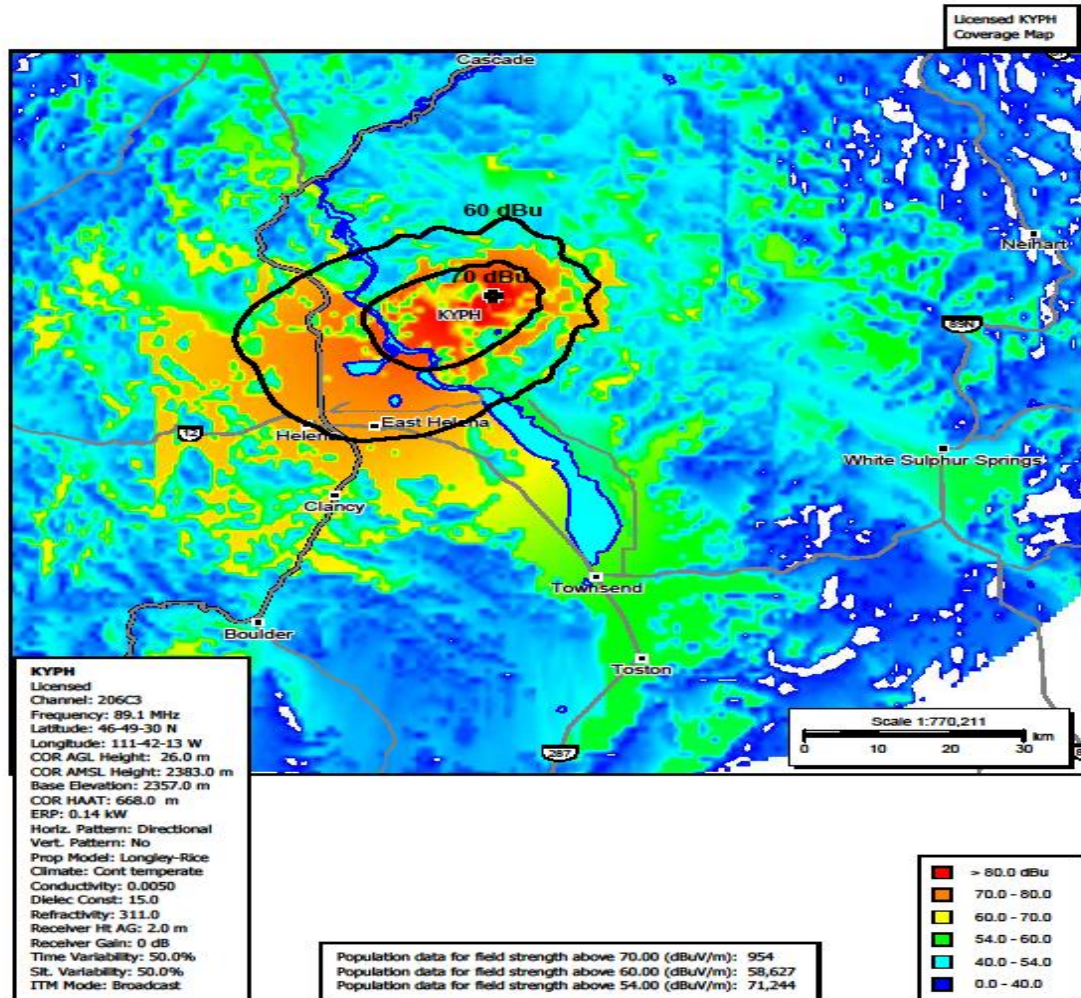
ENGINEERING PROJECTS

Additional Signal opportunities

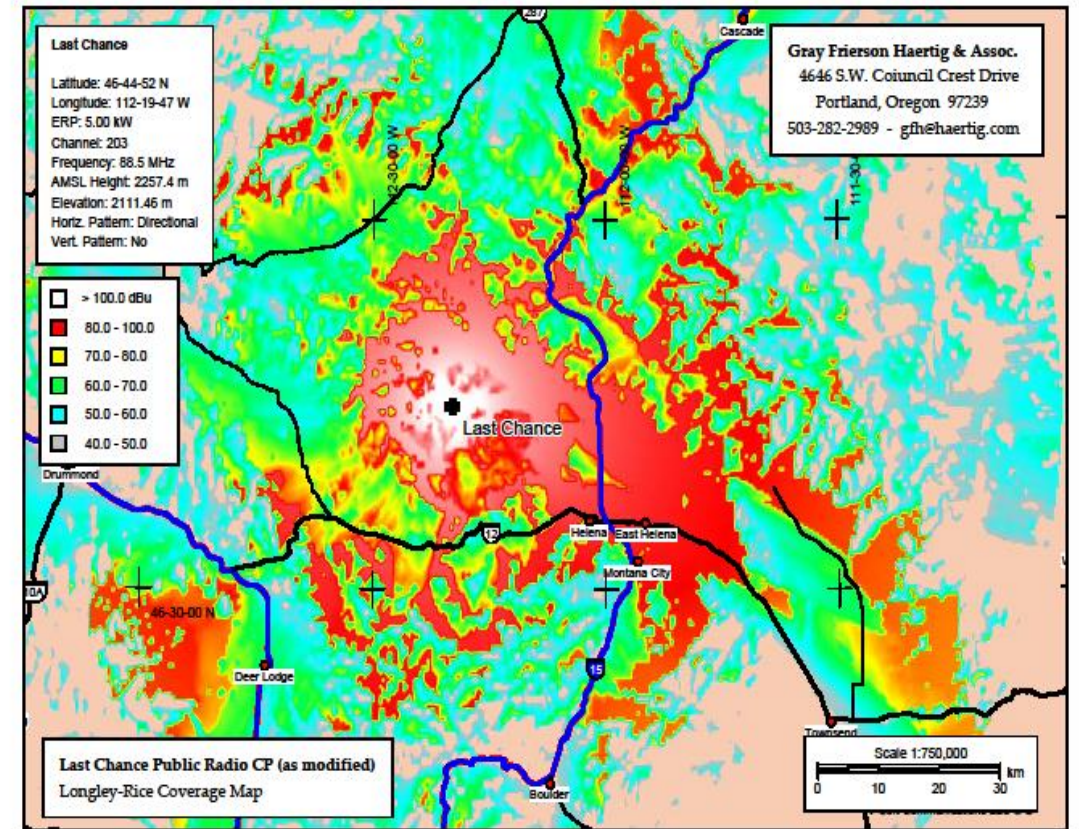
HELENA SIGNAL UPGRADE

- Last Chance Public Radio has assigned their Construction Permit to YPR.
- KYPH
- YPR will give KGLT a station.
- Huge upgrade for Helena!
- Coverage in new communities
- Project costs

KYPH SIGNAL



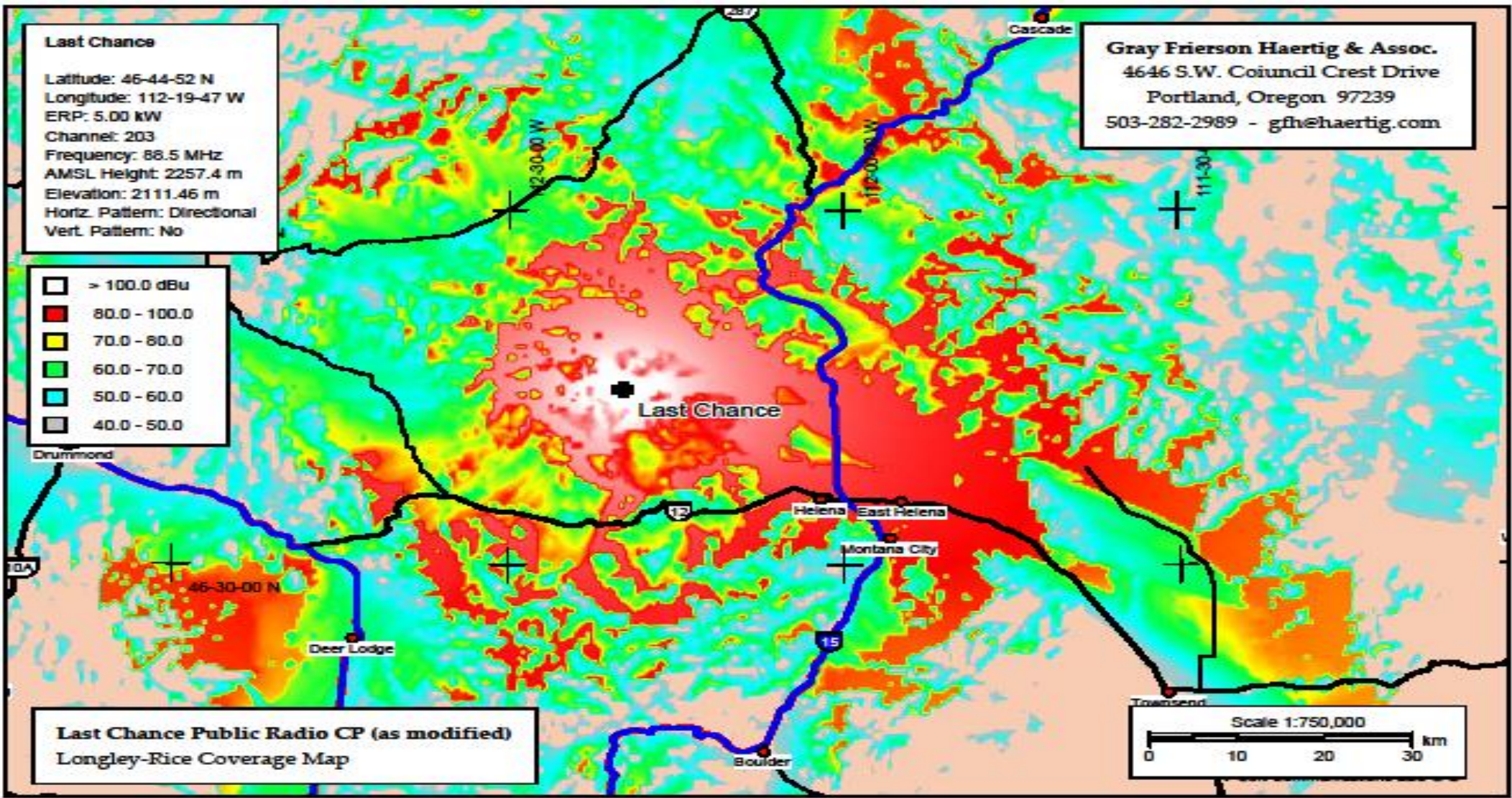
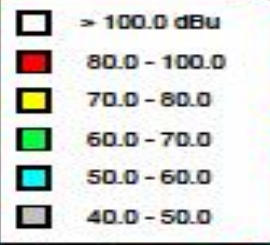
NEW SIGNAL



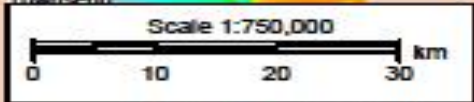
Last Chance

Latitude: 46-44-52 N
Longitude: 112-19-47 W
ERP: 5.00 kW
Channel: 203
Frequency: 88.5 MHz
AMSL Height: 2257.4 m
Elevation: 2111.46 m
Hortz. Pattern: Directional
Vert. Pattern: No

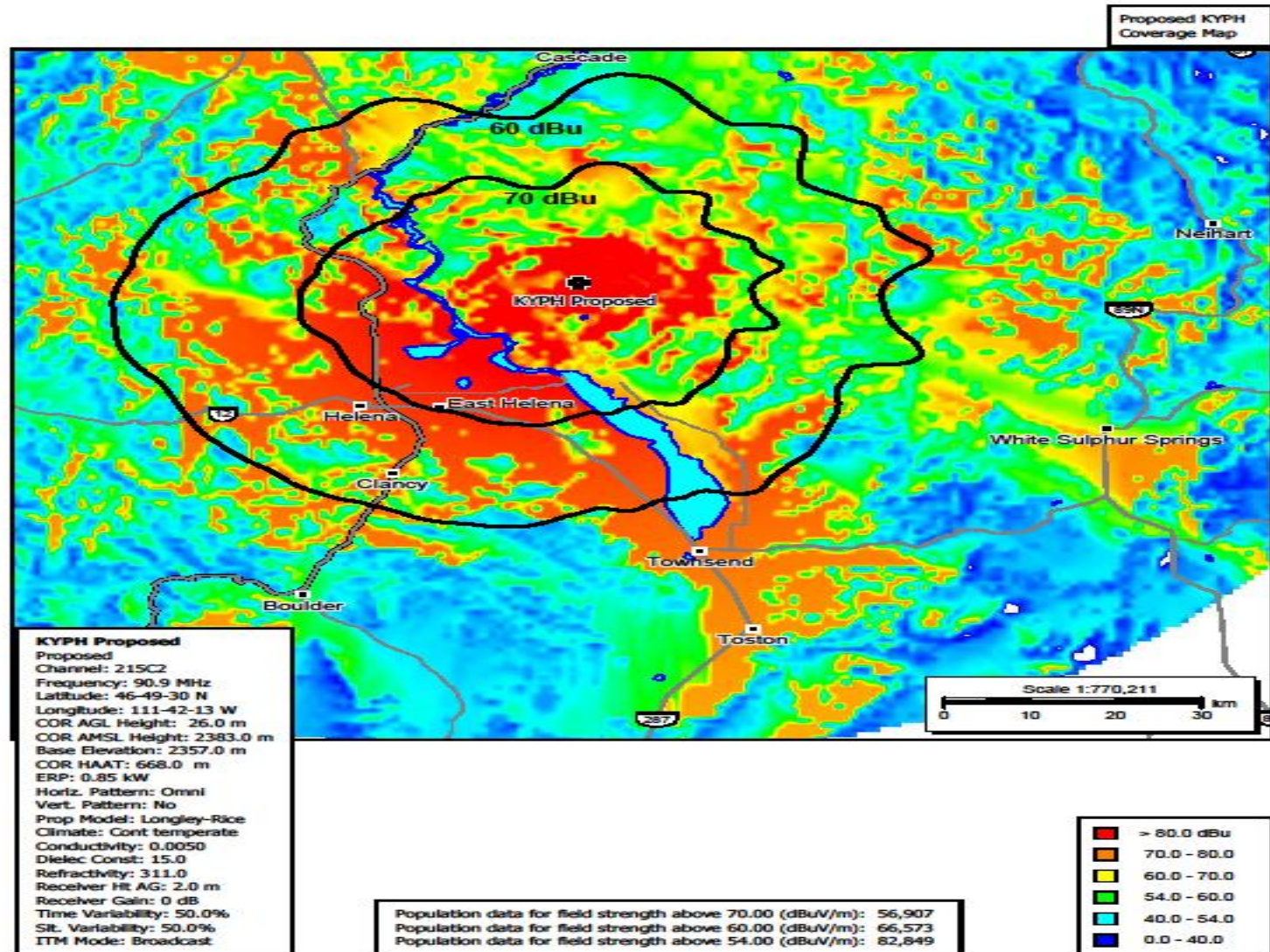
Gray Frierson Haertig & Assoc.
4646 S.W. Coiuncil Crest Drive
Portland, Oregon 97239
503-282-2989 - gfh@haertig.com



Last Chance Public Radio CP (as modified)
Longley-Rice Coverage Map



STATION DONATION FROM MONTANA RADIO COMPANY





Friends of Public Radio, Inc.
Board of Directors Meeting
May 2, 2017 | 5 p.m.

Board Members Present: Janice Cochrane, JoAnn Eder (by phone), Chuck Hingle, Paul McKean, Mary McNally, Marilyn Miller, Tina Nelson, Barbara Sample, Barb Shafer, Amber Sundsted

Non-Voting Members Present: Melissa Boehm, Cliff Coppersmith, David Craig, Doxey Hatch

Ex-Officio Members Present: Aaron Clingingsmith, Dr. Ron Larsen

Guests/Staff: Mary Hernandez, Jill Hirschi, Jim Nichols, Shelley Zimmerman

- 1) Call to Order (5:01 p.m.)
- 2) Welcome and Introductions
- 3) Secretary's Report
 - a) Moved, seconded and approved meeting minutes from January 10, 2017
- 4) Committee Reports
 - a) Nominating Committee (Paul McKean reporting)
 - i) Board of Directors and officer nominations for 2017/2018
 - (1) By bylaws, the Vice President is supposed to chair the nominating committee and new officers and members are voted in during the first meeting of the new fiscal year; the committee is still looking for volunteers for officer positions
 - (a) Confirmed renewals and resignations are as follows:
 - (i) Renewing: Melissa Boehm, David Craig, Marilyn Miller, Amber Sundsted
 - (ii) Resigning: Anna Paige, Sheri Rolf
 - ii) Committee chairs and member assignments for 2017/2018 also will take place once new members are in place
 - iii) Marilyn Miller expressed concern about Paul McKean's board term expiring (no regular director can serve for a period of more than six consecutive years) after the next fiscal year, but Paul clarified that the bylaws allow for the Past President to serve as a full member for one additional year regardless of eligibility expiration (Bylaws, Section VI, 5)
 - b) Finance, Investment & Audit Committee (Janice Cochrane reporting)
 - i) 2015/2016 auditors report
 - (1) Audit was passed, but there was a write up for exceeding FDIC insurance levels (\$250K per account holder per institution); solution would be to move a portion of money to another financial institution; rule does not pertain to a trust account

- ii) 2016/2017 financial results year to date
 - (1) Shelley Zimmerman provided a quarterly financial report through March (on file and provided with minutes), Shelley stated that the station is on track with revenue and expenditures, but that the budgeted vehicle allowance (\$23,000) will not be expended this fiscal year; she estimated the ending fund balance will likely be closer to \$202K rather than the original projection of \$187K
 - iii) 2017/2018 budget process update
 - (1) More information to come in June, including the incorporation of the strategic planning implementation plan
 - c) Station Planning Committee (Chuck Hingle reporting)
 - i) Strategic planning update to be discussed in detail during the Executive Session
 - (1) Mary Hernandez provided a handout summarizing the planning session on March 25 (on file and provided with minutes)
 - d) Development Committee (Jill Hirschi reporting)
 - i) Development update including spring fund drive results
 - (1) Jill provided a handout of the Spring Pledge Drive results by program (on file and provided with minutes)
 - (a) Jill reported that the push for sustainers has resulted in a bump from 450 sustainers at the start of the Fall Drive to 850 sustainers at the end of the Spring Drive
 - (2) Future efforts will include a lapsed donor letter that will go to anyone whose membership has lapsed in the past three years, a new member packet mailing, and thank you calls to sustainers by Board members and volunteers
 - (3) A new underwriting specialist, Maddie Alpert, has been hired
 - (4) Jill reminded the Board of the goal of 100% participation from members for the Capital Campaign for the signal improvement projects in Helena and Billings; the fundraising total currently sits at \$65,000, including a \$20,000 grant from the Bair Trust; there is a total goal of nearly \$300,000
- 5) New Business
- a) GM Search Committee Update (Aaron Clingingsmith reporting)
 - i) Currently in the negotiation process following the campus visits by the two finalists
- 6) Station Update
- a) Engineering update – Jim Nichols
 - i) The station was successful in getting Last Chance Public Radio to assign its Construction Permit to YPR, which will expand regional coverage to include new

communities (Deer Lodge, Lincoln, White Sulphur Springs); project costs remain at \$80K

- ii) Station donation from Montana Radio Company is back on the table after falling through 6-8 months ago, but is waiting on an FCC ruling; once ruling is in place, it must go to public comment
- 7) FY 2017/2018 proposed meeting calendar
- a) July 11, 2017 (Amber will not be present and will need a volunteer to take minutes)
 - b) November 7, 20017
 - c) February 6, 2018
 - d) May 1, 2018
 - e) August 1, 2018 *tentative*
- 8) Executive Session (staff excused at 5:43 p.m., Executive Session resumed at 5:45 p.m.)
- a) Review of Operating Agreement and consideration of changes to bylaws (Chuck Hingle reporting)
 - i) The Board will review suggested changes for discussion at the July Board meeting
 - b) Updates from the University (Aaron Clingingsmith reporting)
 - i) Moved, seconded and carried motion: *To return \$17,400 of unused designated funds from the Livingston contract to the Board Directed Fund.*
- 9) Adjourn (6:21 p.m.)