

Friends of Public Radio, Inc.
Board of Directors Meeting Minutes
July 11, 2017 - 5:00pm
MSU Billings – McMullen Hall room 305

I. Call to Order

President Paul McKean called the meeting to order. Board of Director members present were: Paul McKean, Mary McNally, Barb Shafer, Janice Cochrane, Chuck Hingle, Marilyn Miller, Tina Nelson, Barbara Sample, Melissa Boehm, Cliff Coppersmith, David Craig, Kurt Wilson, and Ron Larson. Also present were Mary Hernandez, Jill Hirschi, Shelley Zimmerman, and Anita Pagliaro.

II. Welcome and Introductions

III. Minutes of Previous Meeting

Barbara Sample moved to approve the May 2, 2017 minutes and Chuck Hingle seconded. The minutes were ratified unanimously.

IV. Committee Reports

Nominating Committee

Mary McNally, Chair of the Nominating Committee, made a motion to elect the following Board members to a 2nd three year term; Melissa Boehm, David Craig, Marilyn Miller, and Amber Sundsted. Her motion also included electing two new voting members to the Board, Malcolm Goodrich and Ashley Warren. Ashley's status on the Board as a voting member will be contingent on her employment status with MSUB. If necessary, she will serve in a non-voting status. Finally Mary nominated the following as officers for 2017/2018; Paul McKean as President, Amber Sundsted as Vice President, Barb Shafer as Treasurer, and Mary McNally as Secretary. Marilyn Miller seconded the motion and it passed unanimously.

Finance, Investment, & Audit Committee

Janice Cochrane, Chair of the Finance, Investment & Audit Committee, requested that the Board make the annual distribution from the Endowment account to the Board Directed account. The amount of this year's distribution is to be \$45,421.38 based upon our distribution policy. Chuck Hingle made a motion to approve the transfer. Mary McNally seconded the motion. The motion was passed by the Board unanimously.

Shelley Zimmerman presented financial results for the 2016/2017 fiscal year. Kurt Wilson then presented the proposed Yellowstone Public Radio fiscal year 2018 budget to the Board. The budget anticipates a short fall of \$95,710 which will be funded from retained earnings from prior years currently held in Friends of Public Radio savings account at First Interstate. The budget shortfall is due in part to a number of strategic initiatives that are anticipated to benefit the station and fundraising prospects in the long term.

Janice Cochrane made a motion to recommend the fiscal year 2017 budget be forwarded to the Chancellor for approval. Chuck Hingle seconded the motion. The motion was passed by the Board unanimously.

Station Planning Committee

Chuck Hingle provided an update on the process of reviewing the Friends of Public Radio By-Laws, Operating Agreement with MSUB and other policies. He anticipates that a revised Operating Agreement will be ready for review and approval by the Board this fall.

Development Committee

Jill Hirschi, Development Manager, provided an update on development activities including historical results, fall fund drive dates, transmitter capital campaign progress, brewery tour schedule, and underwriting prospect request. 5 year revenue comparison is attached.

V. New Business

Friends of Public Radio Committee Assignments

Paul McKean reviewed the current committee assignments and asked members of the Board to contact committee chairs to make any changes to their assignments.

VI. Station Update

Kurt Wilson, General Manager, provided a report on the activities at the station, including the transmitter projects, new hires and potential future openings on the staff.

VII. FY 2017 Meeting Calendar

The following meeting dates were approved for the remainder of 2016/2017.

- November 7, 2017
- February 6, 2018
- May 1, 2018
- August 1, 2018

VIII. Executive Session

The Board of Directors opted not to meet in executive session.

IX. Adjourn

The meeting adjourned at 6:15pm.