

FINANCIAL RECORDS POLICY

Section 396(l) (3) (B) of the Communications Act requires that each public telecommunications entity receiving funds from CPB (Corporation) shall be required:

1. To keep its books, records, and accounts in such form as may be required by the Corporation;
2. to undergo a biennial audit by independent certified public accountants or independent licensed public accountants certified or licensed by a regulatory authority of a State, which audit shall be in accordance with auditing standards developed by the Corporation, in consultation with the Comptroller General; or
3. to submit a financial statement in lieu of the audit required by clause (2) if the Corporation determines that the cost of such audit on such entity is excessive in light of the financial condition of such entity; and
4. to furnish biennially to the Corporation a copy of the audit report required pursuant to clause (2) as well as such other information regarding finances (including an annual financial report) as the Corporation may require.

To meet these requirements KDLL will:

1. Annually seek and obtain the services of an independent certified public accountants or independent licensed public accountants certified or licensed by the State of Alaska to perform (1) an annual financial report (AFR); (2) an audit of KDLL financial statements (audit); (3) preparation of IRS tax form 990 (Form 990).
2. File copies of the AFR, audit, and Form 990 in the KDLL FCC Public File and post copies on the KDLL website.
3. Make copies available via electronic mail or, following payment of a reasonable reproduction fee, copies may be obtained at the KDLL main office.