Cover photo: IPR’s Clay Masters and NPR’s David Greene during a live broadcast of NPR’s *Morning Edition* at Smokey Row Coffee Co. in Des Moines during the Iowa Caucuses.
On behalf of Iowa Public Radio’s Board of Directors, thank you for your help in ensuring another successful year at Iowa Public Radio. IPR had a banner year in FY 2016, increasing audience and private support for our work, and providing high quality public radio programming to listeners statewide and around the world. Our unique partnership with Iowa’s Regents universities, which own the licenses to the stations IPR manages, continues to thrive because of your support.

The IPR board is extremely proud of the excellence IPR provides its listeners every day. The programming found on IPR is unparalleled, telling the stories of our lives, covering the issues we face, offering opportunities for civil dialogue, and extending the reach of Iowa’s cultural institutions. This year, IPR also brought some of America’s biggest public radio shows to Iowa, providing an opportunity for our listeners to see some of their favorite public radio personalities, and exposing national audiences to Iowa perspectives.

Your support of this enterprise and enthusiasm for our work is awe-inspiring. With your help, we continued to improve our service and IPR’s financial position. Private support increased by 11% over FY 2015. Membership in IPR grew to $3.3 M, the highest in IPR’s history, and business support for IPR was also strong, providing a total of $1.6 M in FY 2016. Overall, 74% of IPR income was from fundraising, with the remainder from the Corporation for Public Broadcasting, Iowa’s public universities, and the State of Iowa.

We could not have done any of this without you. Thanks for listening to IPR and for your continuing financial support of our work. You are the reason for our success.

Sincerely,

Mary Kramer (ret.)
Chair, Iowa Public Radio Board of Directors
FY16 saw significant growth for IPR. The organization had the largest audience to date, with more than 241,000 weekly listeners in the fall of 2015. Fundraising was solid, reaching $3.3 million in membership and we also hired a major gifts officer. IPR hosted national shows *Wait, Wait...Don’t Tell Me!* and *The Moth* in Des Moines, and partnered with various community events around the state.

In the changing digital age, Iowa Public Radio continues to meet listeners where they are. The IPR app was launched, and as our presence on social media increased – we saw a significant jump in our online streaming and web traffic.

We secured two construction permits that will allow us to improve our coverage.

**News highlights include:**
- NPR’s *Morning Edition* was broadcast live at Smokey Row Coffee Co. in Des Moines and *Here and Now* broadcast from our Ames studios during the Iowa caucuses. And, NPR’s Michel Martin hosted a youth event at Drake University in connection with the Iowa caucuses.
- IPR was chosen to participate in the NPR Election partnership, with IPR’s *Morning Edition* host Clay Masters contributing a dozen or more stories about the election, from an Iowa perspective.
- Created caucus coverage that aired on stations across the country, including WNYC in New York, and KUOW in Seattle.
- Interviewed nearly all presidential candidates and created an online election guide for our listeners.
- Started pushing our local content to NPR One, NPR’s personalized on-demand audio app.

**Music highlights include:**
- Increased our live music events – through efforts at the Des Moines Social Club and more – and continued our partnership with major music festivals including 80/35, Hinterland and Mission Creek.
- Launched our 24-hour Studio One service, with new shows: *Gas Money* and *Rust on the Dial*.
- Continued partnerships with major music organizations in the state, including the Des Moines Symphony and Orchestra Iowa.
Iowa Public Radio’s fiscal year 2016 was a year of big ideas, big opportunities and big events. It was a caucus year, with a spotlight on Iowa, the kick-off to an exciting presidential election season. We brought excellent coverage to listeners in our state, and shared our reporting with NPR listeners across the country. IPR was one of a dozen stations chosen to participate in an NPR election partnership, bringing reporting from IPR’s Clay Masters to NPR’s award-winning newsmagazines *Morning Edition* and *All Things Considered*. We hosted two days of *Morning Edition* at the Smokey Row Coffeehouse in Des Moines and two days of *Here and Now* from our Ames studios. And you joined us with enthusiasm: Smokey Row was packed by 4 a.m. to watch NPR’s David Greene host the show live a day before the caucuses. It made for great radio.

IPR also brought big national shows to Iowa: *Wait, Wait…Don’t Tell Me!* and *The Moth* both played to a sold out crowds, and a conversation with *All Things Considered* weekend host Michel Martin on the Drake University campus gave voice to young Iowa voters.

On the music front, IPR launched a 24-hour Studio One stream, providing Studio One fans with the opportunity for all day listening opportunities for our Adult Album Alternative programming. On the Classical service, we revised our line-up to better serve you, our listeners.

We invested in new technology, launching our own app, providing 24-hour access to all three of our streams – News, Classical, and Studio One – from any place that you can use your cell phone. And our audience grew to a record 241,800 listeners per week.

All of this was possible because of your support. We couldn’t do our work without your enthusiasm for what we do and your financial contributions. Thank you.

Sincerely,

Myrna Johnson
Executive Director
Iowa Public Radio

Our award-winning Iowa-based news team covers the state with distinction, from the Statehouse to Main Street and from agriculture to the arts. Together, our local and national news services bring you Iowa and the world.

IPR Classical enriches the cultural lives of Iowans and support Iowa’s cultural institutions, extending their reach far beyond the symphony hall. Our classical service exposes listeners to artistry from around Iowa, the country and the world.

Studio One is Iowa’s premier source for essential new music. We serve listeners who were raised on rock and roll and continue to be passionate and curious about music. And we air hundreds of hours of music heard live in Iowa and from Iowa musicians.
### STATEMENT OF NET POSITION

#### Assets
- Cash: $1,295,328
- Operating endowment: 506,825
- Accounts receivable: 198,520
- Prepaid expenses: 91,124
- Investments: 1,324,395
- Inventory: 12,387
- Capital assets: 4,981,784

Total Assets: $8,410,363

#### Liabilities & Net Position
- Accounts payable: $70,259
- Due to related party: 61,544
- Prepaid revenue: 103,566
- Compensated absences: 440,701

Total Liabilities: $676,070

- Invested in capital assets: $4,981,784
- Restricted: 900,530
- Unrestricted: 1,851,979

Total Net Position: $7,734,293

Total Liabilities & Net Position: $8,410,363

### STATEMENT OF REVENUES, EXPENSES AND CHANGE IN NET POSITION

#### Revenues
- Development: $5,247,749
- State/Universities: 1,336,368
- Federal: 614,682
- Investments: (25,329)
- Other: 111,148

Total Revenues: $7,284,618

#### Expenses
- Program services: $4,714,511
- Support services: 2,131,326
- Depreciation: 471,916

Total Expenses: $7,317,753

Change in Net Position: ($33,135)

Net Position, Beginning of Year: $7,767,428

Net Position, End of Year: $7,734,293

### Sources of Revenue

- Membership: 46%
- Underwriting: 22%
- Federal: 8%
- Major Gifts: 18%
- State/Universities: 18%
- Other: 3%
Your gift supports the ongoing programming and operations of Iowa Public Radio. Your contribution helps fund:

- IPR’s fees to NPR for Morning Edition and All Things Considered, totaling $467,700. These fees increase every year.
- Our local talk shows, River to River and Talk of Iowa, which have an annual budget of $506,000.
- Keeping IPR cutting-edge in the digital space by providing 24-hour streams to your favorite news, talk and music programs – both online and through the IPR app.
- Countless Freedom of Information Act requests filed by IPR reporters – ensuring truthful news coverage of issues important to Iowans.
- The thousands of miles traveled across the state by IPR reporters, producers and engineers, following the stories, creating live broadcasts and making certain the IPR signal reaches YOU.
- Keeping IPR’s 24 radio towers and transmitters that dot Iowa’s landscape. It may not seem exciting, but regular maintenance of this expensive and powerful equipment is critically important.
- The music you love – whether you rely on IPR Classical to keep you company during the day, or tune in to Studio One’s wide variety of genres in the evenings, your support helps to ensure IPR can provide the best music programming on your radio.
- Batteries. Yes, batteries! The average reporter goes through 25 batteries every month! It doesn’t sound like much, but it’s a critical piece of equipment to our news team.
- IPR’s outreach to the community – whether it’s an IPR-hosted event like Java Blend, a live broadcast of River to River or Talk of Iowa, our monthly Studio One Underground concerts, or a collaboration with one of Iowa’s arts organizations, we love being able to meet listeners like you, in your community. From the Waterloo-Cedar Falls Symphony Orchestra to the Hinterland Music Festival in St. Charles, to the Iowa Caucus coverage in Des Moines and around the state, IPR is there, providing experiences for our listeners to get engaged with the political and cultural fabric of Iowa.
Leadership Circle

Individuals and foundations making gifts of $1,000 or more annually are part of Iowa Public Radio’s Leadership Circle. IPR’s Leadership Circle donors have made an investment in the community and are ensuring that public radio will be strong in Iowa today, and tomorrow.

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To let us know that you’ve included IPR in your estate plans, or to learn more about how to designate IPR, please contact:

Tiffany K. Spinner
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(515) 725-1701
tspinner@iowapublicradio.org.

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