OUR MISSION:

To inform, enrich and engage Iowans through radio programming and other media. IPR enhances civic and cultural connections across the state, strengthening communities and reflecting Iowa’s sense of place.

ORGANIZATIONAL BACKGROUND

Iowa Public Radio was created to manage the public radio stations licensed to Iowa State University, University of Iowa and University of Northern Iowa. The IPR network consists of 24 stations that cover nearly all of Iowa’s 99 counties.

Our programming is made up of three distinct streams:

**Iowa Public Radio News** brings Iowans a deeper understanding of the world we live in as well as the people and events that shape our world, our state and our communities. It’s not just headlines but probing stories and talk programming that delves deeply into the issues and culture of Iowa and the challenges of everyday life.

**Iowa Public Radio Classical** brings to Iowans the most beautiful and timeless music ever written and performed, including live and recorded performances from concert halls in Iowa. It is programming that is unique in our state and helps forge strong bonds between our listeners and the cultural amenities our state has to offer.

**Iowa Public Radio Studio One** is unique in Iowa with an eclectic variety of music that stirs passions, from blues, folk, jazz, and songs from the golden age of rock and roll to “alternative” independent and innovative contemporary music. And we showcase Iowa’s vibrant music scene with live performances and insightful interviews with the performers.
Iowa Public Radio marked some significant milestones in fiscal year 2013:

- We launched a new classical signal in Boone, KICG 91.7 FM.
- Our news team contributed more than 25 stories to NPR, and our coverage of the Iowa caucuses was aired by public radio stations across the country.
- Our talk shows team hosted several political forums in central Iowa and across the state.
- We hosted more in-studio music performances than ever before, and we took our live music program, Java Blend, on the road to locations across Iowa.
- We continued our Insights Series, bringing nationally-recognized public radio icons to the state for an evening of insights and conversation.
- We presented nationally-syndicated Whad’ya Know? live in September 2012 in Cedar Falls’ Gallagher Bluedorn Performing Arts Center.
- We launched our revamped sustainer giving program in the Fall pledge drive — recruiting almost 40% of our donors as long-term, monthly contributors.
- We made a major service change in central Iowa, bringing our most popular News/Studio One service to a larger audience in the Ames-Des Moines area.

*IPR executive and board leadership experienced significant transition in fiscal year 2013. For that reason, we are issuing an abbreviated annual report.*
## STATEMENT OF NET POSITION

### ASSETS
- Cash: $927,117
- Accounts receivable: 188,253
- Prepaid expenses: 55,653
- Investments: 2,224,538
- Capital assets: 6,333,981

**TOTAL ASSETS**: $9,729,542

### LIABILITIES
- Accounts payable: $99,345
- Due to related party: 417,658
- Prepaid revenue: 185,659
- Compensated absences: 553,184
- Retirement & compensation benefits payable: 77,410
- Deferred revenue: 5,043

**TOTAL LIABILITIES**: $1,338,299

### Net Assets
- Invested in capital assets: 6,333,981
- Restricted: 1,503,232
- Unrestricted: 554,030

**TOTAL NET ASSETS**: $8,391,243

**TOTAL LIABILITIES & NET POSITION**: $9,729,542

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## STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION

### REVENUES
- Development: $3,798,895
- State: 1,707,732
- Federal: 771,060
- Investments: 94,383
- Other: 118,925

**TOTAL REVENUES**: $6,490,995

### EXPENSES
- Service delivery: $4,823,977
- Fundraising: 1,106,354
- Administrative: 1,318,201
- Depreciation: 511,623

**TOTAL EXPENSES**: $7,760,155

**CHANGE IN NET POSITION**: ($1,269,160)

**NET POSITION, BEGINNING OF YEAR**: $9,660,403

**NET POSITION, END OF YEAR**: $8,391,243

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*The consolidated financials for fiscal year 2013 represents the financial activity for the WOI Radio Group, the KSUI Radio Group, the KUNI Radio Group and Iowa Public Radio, Inc.

**The change in net position for fiscal year 2013 was impacted significantly by the decrease in equipment grant revenue due to the receipt of a large one-time, multi-year capital grant that ended in fiscal year 2013.**
This map represents IPR’s statewide coverage as of June 30, 2013.