

Board of Directors Meeting Minutes  
September 12, 2007

The Iowa Public Radio Board of Directors met Sept. 12 at the Iowa Memorial Union on the University of Iowa campus in Iowa City. Board members present were Kay Runge, Steve Carignan and Steve Parrott. Art Neu and Warren Madden were absent. Also attending the meeting were IPR executive director Cindy Browne and members of the IPR senior management team: Joan Kjaer, Wayne Jarvis, Todd Mundt and Don Wirth.

The meeting was called to order by Vice Chair Runge at 1:15 p.m. Minutes of the July meeting were amended to reflect Wirth's absence. Carignan moved approval, Parrott seconded, and the motion carried unanimously.

### **Financial report**

Browne and Wirth noted that the new financial reports for FY08 are changed from previous years based on a board request made at the June meeting. The reports now look at IPR as one organization and what was formerly the executive director's budget is now the IPR corporate budget. All stations are now implementing enterprise QuickBooks software on one centralized computer at WOI with web access for KUNI and WSUI/KSUI

It will still be possible to review financial information for each university's radio stations because that information must be separated for reports to the Corporation for Public Broadcasting and to the Internal Revenue Service, Browne explained. Eventually the new accounting system will allow activity-based reports, which are necessary to allow the senior managers to keep track of their areas of financial responsibility.

Wirth recapped the past fiscal year by noting that operating activities generated a surplus of \$650,000. Meanwhile capital expenses had a deficit, as expected, of about \$200,000, which was covered through IPR's reserve funds. IPR's net assets rose by about \$200,000, he added.

Wirth also reported that the University of Iowa had signed a memorandum of agreement with the University of Iowa Foundation to transfer all fund-raising duties for the radio stations from the UI Foundation to IPR. As part of that agreement, the UI Foundation will transfer all funds on deposit in unendowed funds as requested by IPR. Wirth recommended leaving funds in the UI Foundation until there is a need to move them to an IPR account. Board members agreed to review that decision in January of 2008.

### **Des Moines Office Space**

Browne reviewed the status of space available for IPR offices in downtown Des Moines. She recommended waiting to make a decision on office space until after the World Café organization from Philadelphia visits with the developers of one particular space to see if it can be developed as an entertainment venue. If that is the case, that particular space will be especially attractive for IPR events. Board members agreed to take no action until it becomes clearer whether the entertainment venue will actually be developed.

### **New station applications**

Browne reported that the Federal Communications Commission is making available a number of non-commercial frequencies around the nation, including seven in Iowa: Keokuk, Shenandoah, Atlantic,

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Rockwell City, Storm Lake, and Mason City. She recommended that IPR apply for all of them and then decide later which stations it would make sense to actually build, both from the perspective of cost and extending service to areas that do not now receive IPR station signals. Applying for the frequencies does not impose an obligation to build, she noted. Carignan moved to apply for all stations, Parrott seconded, and the motion passed unanimously.

**Branding**

Kjaer and representatives of ZLR Ignition presented the Board with an update on the IPR branding initiative, including the new IPR logo.

The meeting adjourned at 3:30 p.m., after which Board members visited the WSUI/KSUI offices.

Respectfully submitted,  
Steve Parrott, IPR Secretary