The monthly meeting of the Iowa Public Radio board of directors was held Wednesday, May 23, in the Pappajohn Higher Education Center in Des Moines. Board members present were Chair Art Neu, Vice Chair Kay Runge, Steve Carignan, Warren Madden, Steve Parrott and executive director Cindy Browne. Also attending were IPR executives team members Joan Kjaer, Todd Mundt, Robin Fraser, Don Wirth and Wayne Jarvis. Others in attendance were UNI intern Matt Sieren, Tom Evans, General Counsel for the Board of Regents and Aimee Clayton, Law Clerk for the Board of Regents.

Chair Neu called the meeting to order at 1:10 p.m. Carignan moved and Runge seconded approval of the April meeting minutes. The motion was approved unanimously.

**Governance resolutions**

Browne asked for approval of revisions of the IPR articles of incorporation and bylaws to make them consistent with the management agreements signed with the three universities. Runge moved approval, Carignan seconded, and the motion was approved unanimously.

Browne also requested approval of new IPR policies to prohibit nepotism and to protect whistleblowers. Parrott moved approval, Runge seconded, and the motion was approved unanimously.

**Financial report**

Wirth noted that both expenses and revenues were on track with what was budgeted for March and April.

Neu asked that Wirth prepare a report on budget projects for each of the next three years and send to board members in advance of the next meeting. Browne noted that a projections report had been completed previously and could be updated. She said she anticipates that the stations will need to dip into reserves to cover operating deficits for FY07 and FY08 but that revenues should exceed expenses beginning in FY09. Those projections will be affected by state appropriations to IPR for capital expenses, however, she added.

Madden moved acceptance of the financial report; Carignan seconded, and it was approved unanimously.

**FY08 Budget**

Neu noted Browne’s concerns about restrictions on bonding authority that might affect whether IPR would be able to spend money for capital projects in FY08 as approved by the State Legislature. However, he said, Board of Regents President Michael Gartner told him that potential problems have been resolved and that the funds would be available for IPR to spend in FY08. Browne and Neu said they would meet with Gartner, Regents executive director Gary Steinke and others from the Board of Regents office to clarify the issue.

Wirth and Browne explained that the FY08 budget would follow a new template, showing expenses by department across all of the IPR radio stations so that directors can plan and control the areas of their individual responsibility. However, Corporation for Public Broadcasting rules require reporting budgets by stations so that will continue as well, Browne said. Board members agreed that IPR administration could proceed with the budget assumptions outlined for FY08.
Wirth noted the recent approval of the management agreement with the state universities came too late to allow for the development of a request for proposals to have a unified audit of the radio stations for FY07. Instead, he recommended that the stations continue the past practice of having individual audits and that an RFP be prepared and distributed in November for FY08 audits. The recommendation was accepted by consensus.

**IPR Vision Statement, Strategic Direction**
Browne requested approval of IPR vision, mission and strategic direction statements. Carignan moved approval, Madden seconded, and the motion was approved unanimously.

**Principles and Practices for Charitable Nonprofit Excellence**
Browne requested approval of a resolution affirming that the IPR board is committed to being guided by the Principles & Practices for Charitable Nonprofit Excellence. Runge moved approval, Parrott seconded, and the motion was approved unanimously.

**Consistent director contracts**
Browne requested approval of a plan that all renewing contracts for IPR directors have a common end date of June 30, 2009, so that all contracts run concurrent with IPR’s fiscal year. Future hires for director’s positions will follow the same pattern so that those contracts also end on June 30 of the second year of employment. The proposal was accepted by consensus.

The meeting was adjourned at 3:30 p.m.