Approval of May 26, 2005 minutes:
Carignan moved to approve the minutes of the May 26 meeting, which was seconded by Madden.

IPR Corporate Structure:
Neu led discussion regarding IPR corporate structure. After much discussion with many issues needing to be taken into consideration, it was determined the three models that follow should be looked at as suggestions as the IPR structure is defined: 1) separate corporation, 2) corporation that enters into Local Management Agreements (LMAs) with the stations, 3) IPTV model.

The three station managers were asked to work together in providing a draft LMA recommendation to IPREC a week before next meeting (July 28). Suggestions to the managers were to look at three models noted above and utilize portions as may be appropriate from each model or to bring in new ideas of benefit to their proposal.

Update by station managers on collaboration and ventures:
Kjaer provided update on collaboration and ventures at the stations. Some examples were: Talk of Iowa, Statehouse Reporters, Capitol Hill Bureau News Services, Classical Core Values Project, joint PTF applications, PSA report contract, Mediacom webstreaming reports, ICN T-1 broadband digital connect. Kjaer will e-mail list in its entirety to Council for sharing with executive director candidates. Madden also informed the Council of the BOREAS Consortium underway.

Station managers were asked to coordinate a proposal to IPREC that identifies existing programs that can be shared at all three stations and the resources needed for that to occur.

Review operations and financing with station managers:
Wirth presented operating/capital budget information as provided in his 6-28-05 e-mail to IPREC. Future reports should include balance from reserves under revenue stream. Following discussion about staffing levels at universities due to resignations, etc., IPREC directed station managers to maintain staffing levels using their discretions on how best to operate and to maintain fundraising efforts. Kudos were extended to Wirth for format presentation of information as well as IPREC’s appreciation of the clarity and accuracy of the data.

FY06 budget planning:
IPREC adopted $300,000 as FY06 budget to be used for executive director search, salary, benefits, etc.
Update on possible transition funding:
McGinley reported at this point there is no funding for personnel, etc., from CPB; however, Vernier did indicate CPB might possibly fund smaller pieces of the transition such as digital conversion or a state-wide survey of current listening areas or non-listeners.

Review station endowment funds:
Wirth clarified that ISU operates with a quasi-endowment with the ISU Foundation where the corpus could be spent at anytime as there was no gift restriction. ISU currently has approximately $415,000. Parrott reported SUI operates in a similar fashion with approximately $1.1 million endowment of which $228,000 is restricted. Firman reported KUNI Friends endowment is approximately $2.7 million.

Licensing issues/legal counsel:
Neu indicated existing licenses will stay with stations and IPREC will work out format for new licenses and new entity. Stations should continue with license requests that have gone forward.

Executive director search update:
Chair Neu outlined the application/search process that had taken place to this point for the benefit of the media in attendance. IPREC approved release of the information prepared by Parrott regarding the two candidates (Cindy Browne and John Stark) selected for campus visits where they will meet with staff and campus administrators as well as participate in a public forum. IPREC campus representatives should identify a process for staff to provide them with feedback regarding the candidates for sharing at the July 28 meeting. Boose shared final release with media in attendance.

Review possible office space and facilities in Pappajohn Education Center:
IPREC members toured Room 333 of the Pappajohn Education Center as a possible site where IPR Executive Director could be housed.

Other Items:
Dave Thelan, a public attendee, was seeking information regarding the grant writing process through the stations. Kjaer indicated he could follow up with her after the meeting regarding his interests.

Next meeting of the IPREC is scheduled for July 28 from 11-2 in Des Moines at a location yet to be determined.

Respectfully submitted,

Judy Hankins
Recording Secretary