ANNUAL REPORT
Our Mission:
To enhance civic and cultural connections across the state, strengthening Iowa’s communities and reflecting Iowa’s sense of place.
Iowa Public Radio and our network of 24 stations are getting pretty close to our "collective" 100th birthday. In order to sustain our statewide news, information and music service, we have had to make some tough choices in how we manage our resources. Support from members and sponsors like you are the reason we are able to absorb the inevitable decline in federal funding and the eventual loss in university funding. We experienced some growth this year but have a long way to go.

With your investment, we are committed to expanding the network and increasing our reach into Iowa’s communities. Thank you for being such a vital part of Iowa Public Radio, and for making the work we do every day possible.

Art Neu, Chairman (and Proud IPR Member)
IOWA PUBLIC RADIO NEWS brings Iowans a deeper understanding of the world we live in as well as the people and events that shape our world, our state and our communities. It’s not headlines but probing stories and talk programming that delves deeply into the issues, the culture of Iowa and the challenges of everyday life.

IOWA PUBLIC RADIO CLASSICAL is Iowa’s only broadcast source of the most beautiful and timeless music ever written and performed from symphonies and operas performed in venues around the world and around the state.

IOWA PUBLIC RADIO STUDIO ONE brings Iowans music that stirs passions, from blues, to folk, from jazz to songs from the golden age of rock and roll. And we showcase Iowa’s vibrant music scene with live performances and insightful interviews with the performers.
I’M A MEMBER BECAUSE ...

In conversations with friends and family, I have the most up-to-date information and usually have an aspect/side of the news they have not heard. I can listen to classical music to reduce the stress of daily living. I love Saturday and Sunday mornings with IPR. I love listening to the BBC News Hour. I gain knowledge of the stock market, how it works and why problems exist for companies around the world. I am constantly writing down book titles to add to my list of must-haves. The only thing I would love and cannot get from IPR are pictures of quilts.

— Deborah, Dumont

I’m a member because I’m a college student. It’s easy to get so focused on the next paper I need to write or the presentation I have this afternoon that I forget to pay attention to what is happening in the rest of the world. Now, when someone asks me, “Have you heard about what’s happening in _____?,” I love being able to reply, “Yes, I heard about it this morning on IPR.”

NPR is my favorite radio station. That’s why I contribute.

— Kelsey, Cedar Falls

I’m a member because with just the push of two buttons I can bring beautiful music into my world at any time of the day or bring news and information about what is happening in the world into my life. So wonderful to listen to your news interviews from around the world - also enjoy your programs about gardening in Iowa, the Sunday cooking/food program - all great parts of my daily life. Thank you for being there for us.

— Marianne, Mason City
<table>
<thead>
<tr>
<th>ASSETS</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash</td>
<td>$2,106,225</td>
</tr>
<tr>
<td>Accounts receivable</td>
<td>355,574</td>
</tr>
<tr>
<td>Prepaid expenses</td>
<td>47,432</td>
</tr>
<tr>
<td>Investments</td>
<td>2,477,782</td>
</tr>
<tr>
<td>Capital assets</td>
<td>5,997,738</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td><strong>$10,984,751</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>LIABILITIES</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts payable</td>
<td>$110,568</td>
</tr>
<tr>
<td>Due to related party</td>
<td>521,438</td>
</tr>
<tr>
<td>Prepaid revenue</td>
<td>176,279</td>
</tr>
<tr>
<td>Compensated absences</td>
<td>375,602</td>
</tr>
<tr>
<td>Retirement &amp; compensation benefits payable</td>
<td>132,920</td>
</tr>
<tr>
<td>Deferred revenue</td>
<td>7,541</td>
</tr>
<tr>
<td><strong>TOTAL LIABILITIES</strong></td>
<td><strong>$1,324,348</strong></td>
</tr>
</tbody>
</table>

| Invested in capital assets   | 5,997,738 |
| Restricted                   | 1,714,087 |
| Unrestricted                 | 1,948,578 |

| **TOTAL NET ASSETS**         | **$9,660,403** |

| **TOTAL LIABILITIES & NET ASSETS** | **$10,984,751** |
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>REVENUES</strong></td>
<td></td>
</tr>
<tr>
<td>Development</td>
<td>$3,855,732</td>
</tr>
<tr>
<td>State</td>
<td>2,824,680</td>
</tr>
<tr>
<td>Federal</td>
<td>797,852</td>
</tr>
<tr>
<td>Investments</td>
<td>(71,498)</td>
</tr>
<tr>
<td>Other</td>
<td>136,847</td>
</tr>
<tr>
<td><strong>TOTAL REVENUES</strong></td>
<td><strong>$7,583,613</strong></td>
</tr>
<tr>
<td><strong>EXPENSES</strong></td>
<td></td>
</tr>
<tr>
<td>Service delivery</td>
<td>$4,650,487</td>
</tr>
<tr>
<td>Fundraising</td>
<td>896,422</td>
</tr>
<tr>
<td>Administrative</td>
<td>1,032,334</td>
</tr>
<tr>
<td>Depreciation</td>
<td>472,433</td>
</tr>
<tr>
<td><strong>TOTAL EXPENSES</strong></td>
<td><strong>$7,051,676</strong></td>
</tr>
<tr>
<td><strong>CHANGE IN NET ASSETS</strong></td>
<td><strong>$531,937</strong></td>
</tr>
<tr>
<td><strong>NET ASSETS, BEGINNING OF YEAR</strong></td>
<td><strong>$9,128,466</strong></td>
</tr>
<tr>
<td><strong>NET ASSETS, END OF YEAR</strong></td>
<td><strong>$9,660,403</strong></td>
</tr>
</tbody>
</table>

*The consolidated financials for Fiscal Year 2012 represents the financial activity for the WOI Radio Group, the KSUI Radio Group, the KUNI Radio Group and Iowa Public Radio, Inc.*
CONTRIBUTIONS

CORPORATE SPONSORS

30th Century Bicycle
AARP
Adamantine Spine Moving
Alberhasky Eye Clinic
Alex Schmidt Landscape
Design, LLC
All Ability Cycles, LLC
Alliant Energy
Amana Colonies Convention
& Visitors Bureau
Amana Colonies
Golf Course
Amana Furniture
and Clock Shop
Amana Society Inc.
American Players Theatre
American Trust and
Savings Bank
Anawim Housing
Artifacts
Artstop
Augustana College
Back Country Outfitters
Barmuda MMC
Baru 66
BDF Investments
Beadology
Bella Vita Chiropractic
& Wellness
Bergland and Cram
Architects
Best Case Wines
Blank and McCune
Bluebird Diner
Brick Arch Winery
Bright Eyes & Bushy Tails
Brown Deer Golf Club
Cafe Dodici
Camp David Restaurant
Campbell’s Nutrition
Capitol View Credit Union
Care Consultants
for the Aging
Carney & Appleby P.L.C.
Cedar Falls Convention
& Visitors Bureau
Cedar Rapids
Museum of Art
Cedar Rapids Opera Theatre
Central College
Chat Gallerie Downtown
Chuck’s Restaurant
City of Ames
Civic Center of
Greater Des Moines
Civic Music Association
Classic Smiles
Clear Lake Telephone
Community Mental Health
Center for Mideastern Iowa
Consensus Change
Consulting, LLC
Culver’s Garden Center
& Greenhouse
Deery Brothers
Deluxe Cakes & Pastries
Des Moines Art Center
Des Moines Arts Festival
Des Moines
Community Playhouse
Des Moines Embassy Club
Des Moines Gay
Men’s Chorus
Des Moines Metro Opera
Des Moines Music Coalition
Des Moines Public
Library Foundation
Des Moines Symphony
Des Moines University
Deovotay
Diedrichs & Associates, Inc.
Discerning Eye
Django
Doctor Jason Bradley
Dodge Street Tire
and Iowa City Tire
DPO Construction
Dr. Greg Ganske
CORPORATE SPONSORS

Dr. Richard Deming
Charitable Foundation

Dr. Suzanne Stock

Drake University

Dry-Basement
Waterproofing

Dupaco Community
Credit Union

East Central
Intergovernmental
Association

East Village Spa

Drake University

Dry-Basement

Dupaco Community
Credit Union

East Central
Intergovernmental
Association

East Village Spa

Eastern Iowa Airport

Elements, Ltd.

Englert Theatre

Entre-Fest

Enventis Telecom

Europa Cycle & Ski

Every Bloomin’ Thing

Evologic, Inc.

Ewers Men’s Store

Fairfield Concert
Association

Farmers & Merchants
Savings Bank

Faulconer Gallery

Field of Yoga

Fin & Feather

Fired Up Iowa City

Fitness Sports

Forever Green, Inc.

Friendship Yoga

FSB Warner Financial

Gary’s Foods

Gilcrest/Jewett

Gleason Financial Group

Gong Fu Tea

Google

Gorsh & Sons Roofing

Graceland University

Great River
Shakespeare Festival

Greater Des Moines
Habitat For Humanity

Greater Iowa Credit Union

Green Hills Retirement
Community

Grinnell Area Arts Council

Grinnell College

Gusto Pizza Company

Guy Cook Attorney

Habitat For
Humanity of Iowa

Half Price Books

Hancher Auditorium

Hands Jewelers

Hastings, Gartin, &
Boettger LLP

Hayek, Brown,
Moreland and Smith

HCI Care Services

Heartland Yoga

Herbert Hoover
Presidential Library
and Museum

Heritage Dental of Waverly

Herteen and
Stocker Jewelers

Hickory Park Restaurant

High Life Lounge

Honey Baked Ham

Houseworks

Humanities Iowa

Hunter Higgs LLC

I Wireless Center

Iles Funeral Homes

Infinity Skin Care & Spa

Iowa Artisans Gallery

Iowa Association of
Independent Colleges
& Universities

Iowa Beef Industry Council

Iowa Book LLC

Iowa City
Community Theatre

51.4% OF IOWA PUBLIC
RADIO OPERATING
REVENUES WERE
PROVIDED BY CORPORATE
CONTRIBUTORS
AND MEMBERS.
I BELIEVE IN IPR

“A sponsorship with Iowa Public Radio is the surest way to reach Iowa’s world travelers, whether their travels are to the next county or points beyond.”

Lexi Wornson
Back Country
Des Moines

CORPORATE SPONSORS

Iowa City Farmer’s Market
Iowa City Landscaping & Garden Center
Iowa City Learning Foundation
Iowa Council of Foundations
Iowa Credit Union League
Iowa Energy Center
Iowa Environmental Council
Iowa Health Des Moines
Iowa Health System
Iowa Heartland Habitat For Humanity
Iowa Hospital Association
Iowa Jewish Senior Life Center
Iowa Legal Aid
Iowa Mennonite School
Iowa Newspaper Association
Iowa Pork Producers Association
Iowa Public Television
Iowa State Bar Association
Iowa State Center
Iowa Student Loan
Iowa Valley Habitat For Humanity
I-Renew
ISU Theatre
J. Dean Keegan P.C.
J. Nicholas Russo P.C.
James Autry
Jax Outdoor Gear
Jesse’s Embers
Jett and Monkey’s Dog Shoppe
Johnny’s Italian Steakhouse
Josephs Jewelers
Just Dogs Play Care
Kansas City Irish Fest
Kearns Service
Keller’s Deli
Kitchen Essentials and Gifts
Knebel Windows
La Mie Bakery

Lammers Construction Service
LanguageTech
League of Women Voters of Johnson County
Leash On Life
Lenoch & Cilek Ace Hardware
Lensing Funeral and Cremation Services
Linder Tire
LISCO
Lujack’s Northpark Auto Plaza
Luther College
Main Street Antiques and Art
Mainstream Living, Inc.
Marion Arts Festival
Mark Russo Kitchen and Bath
Marshalltown Convention & Visitors Bureau
Max-Cast, Inc.
Maytag Dairy Farms
McDonald Optical Dispensary
McDonough Structures
McFarland Clinic
McKee, Voorhees & Sease
Meardon, Sueppel, Downer, PLC.
Mediacom
Melting Pot Productions
Mercy Hospital
Mercy Medical Center
Merit Resources
Metal Monsters Inc.
MidAmerican Energy
MidWest One Bank
Mike Margolin Investments
Mineral Point Chamber of Commerce
Mississippi Valley Blues Society
Mohair Pear
Mount Mercy University

“I believe in IPR...”

“Members. They power organizations like Dupaco Community Credit Union and Iowa Public Radio. And members listen. Make sure you matter to Iowa Public Radio.”

David Klavitter
Dupaco Community Credit Union
Dubuque
CORPORATE SPONSORS

Mount Vernon-Lisbon Community Development Group
Muscatine Urgent Care
National Czech & Slovak Museum & Library
National Mississippi River Museum & Aquarium
National Shows 2
Natural Living
New Pioneer Co-Op
Next Step Adventure
North Iowa Area Community College
Oasis Falafel
Octagon Center For The Arts
Old Capitol Screen Printers
Olson-Larsen Gallery
One Twenty-Six Orchestra Iowa
Outback Concerts
Outside The Lines Art Gallery
Pagliai’s Pizza
Patrick Van Nice Interiors
Paul McAndrew Law Firm
Pella Historical Society
Peter A. Brown Commercial Real Estate Services
Phelan, Tucker, Mullen, Walker, Tucker and Gelman
Pizza On Dubuque
Plaid Peacock
Plain Talk Books and Coffee
Pleasant Valley Garden Center and Golf Course
Prairie Lights Books
Prairie Meadows
Premium Solutions
Putnam Museum
Quad Cities Convention & Visitors Bureau
Quad City International Airport
Quad City Symphony Orchestra
Quality Care
Raccoon Forks Trading Company
Raccoon River Valley Trail
Raccoon Valley Bank
Ralph’s Garden Cafe
Regeneration Factory
Reiman Gardens At ISU
Rita Perea Enterprises
River Cruises
Riverside Casino and Golf Resort
Riverside Theatre
Roets Notes/Leadership Publishers Inc.
Roth Jewelers
Rowat Cut Stone & Marble Company
RSVP
Sackett Law Firm P.C.
Scattergood
Friends School
Scottish Rite Park
Second Act
Silver Spider
Skogerson and Maxwell
Leckband, P.C.
Space For Everything Inc.
Spaulding Inn
St. Ambrose University
St. Anthony Regional Hospital and Nursing Home
Stagewest Theatre Company
Sticks
Story City Greater Chamber Connection
Strayer-Wood Theatre
Suites of 800 Locust Hotel & Spa
Sullivan & Ward, P.C.
Summer of the Arts
Susan Shinnick
Textile & Clothing
Sutliff Cider Company
Tag Communications Inc.
Taki Steakhouse
Tartine
Taxes Plus
Terry Lockridge & Dunn
That Cellular Place
The Art Mission
The Calico Bean Market
The Cathedral Church of St. Paul
The Family Pet Veterinary Clinic
The Iron Works Ltd.
The Java House
The Luxe Zone
The Motley Cow Cafe
The Old Creamery Theatre
The Wedge Pizzeria
Theatre Cedar Rapids
Toyota Scion of Iowa City
Trappist Caskets
Trees Forever
Trumpet Blossom Cafe
U. S. Coffee and Tea Company
UI Community Homecare
UI Confucius Institute
UI International Programs
UI Museum of Art
UI Performing Arts
UI Public Policy Center
UI Tippie College of Business
UI Tippie School of Management
Una Vocis
Union of Concerned Scientists
Unitarian Universalists of Iowa
University Book and Supply
University of Iowa Community Credit Union
University of Iowa Lecture Committee
University of Iowa Press
University of Northern Iowa Distance Education
Uptown Marion Cultural & Entertainment District
Veridian Credit Union
Vogue Vision
Vom Fass
Wartburg College
Waterloo Convention & Visitors Bureau
Waterloo-Cedar Falls Symphony
Weber Paint and Glass
Wellmark
Wells Fargo Financial Advisors
Wellspring Community Church
West Music
Westminster Presbyterian Church
Wheatfield Cooperative
White Dog Imported Auto Service
Whitfield & Eddy P.L.C.
Word Unlimited
Work of Our Hands
World Food Prize
World of Bikes
World Port
World’s Window
YMCA of Greater Des Moines
Zanzibar’s Coffee
HERITAGE SOCIETY, BENEFACCTORS, PARTNERS, INVESTORS & LEADERS

HERITAGE SOCIETY
Honoring Planned Giving
Anonymous
Shirley Berg*
Margaret Brennan
Craig Clark
Ted and Marilyn Devick
Charles A.* and Lenore R. Hale
Judith Harrington
D. Jane Hudson
Bernadine Johnsen*
Whealen Koontz
Roger L. Lande and Sarah D. Lande
Roger C. Leslie and Thea L. Leslie
Richard A. McKay and Donna J. McKay
Jane McCune and Robert S. Wachal
Michael O’Hara
Robert Olson*
Jo Anne Oxley*
Shirley Phillips*
Himie Voxman*
Geitel Winakor*
Ann V. York*
Linda Young*

BENEFACCTORS
Gifts of $10,000 and Greater
Bankers Trust
Dr. Richard Deming Charitable Foundation
The Friends of KHKE KUNI
Judith Harrington
Iowa Health System
The Principal Financial Group Foundation, Inc.

PARTNERS
Gifts of $5,000 and Greater
Anonymous
Andrew and Lisa Bean
Coons Foundation
Mildred Dain
C. Dean and Sandra Carlson
Ted and Marilyn Devick
The Gartner Family Foundation
Iles Funeral Homes
Steve and Sara Marquardt
Robert Tree
Douglas and Deborah West

INVESTORS
Gifts of $2,500 to $4,999
Anonymous
The Alliant Energy Foundation
The Apatow Family Foundation, Inc
Margaret Brennan
Kimberly DiMaria and Steve Monroe
Charles and Margaret Felling
Sara and Luther Hill
Warren and Beverly Madden
Marilyn Magid
Kerry McGrath
The McIntyre Foundation
Craig and Betty Miller
David and Jennifer Oliver
Alec and Chariton Pendry
Steve and Patricia Pendry
Dale Pendry*
Riley Family Fund
The Roswell and Elizabeth Garst Foundation
Nikki Simmons

LEADERS
Gifts of $1,000 to $2,499
Anonymous
Ken and Adrienne Adams
Judy and Eddie Allen
Lee-Ann Allen
Daniel Alt
Sarah Joan Baker
Thomas Becker and Caroline Boehnke-Becker
Jackie Blank
David Boarini and Michelle Peacock
Peg Bouska
Richard and Gail Burger
Ned and Micky Burmeister
Chris Burr
Matt Busick and Elizabeth Brown
Edward Callaghan and Valerie Hedquist
Cannon Farms
Jeanette Carter and Wayne Patton
Jeff Chelesvig
John Chrystal
Daniel and Lois Clark
Maeve Clark
John and Judy Clem
Jeff Couch
Elizabeth Coyte
David and Linda Cranston
Jill Crouse
Saul and Joan Diamond
William Dietz and Maria Pascual
Steven Dittrich
Don Easter*
Brad and Kelly Edmister
Jane Engeldinger and Michael O’Hara

This listing represents cumulative annual gifts of $1,000 or more received July 1, 2011 through June 30, 2012.

* Denotes deceased.
Any error or omission is unintentional. Please contact us at 800.861.8000 so that we may correct our records.
MATCHING GIFTS

- AARP Matching Gift
- Ally Giving Event
- The Aon Foundation
- The Apple Matching Gifts Program
- August Home Publishing Company
- The Aviva Group Charitable Foundation
- The Bank of America Foundation
- Barilla America, Inc.
- Bituminous Casualty Corp
- The Bridgestone/Firestone Trust Fund
- Chevron Corporation
- The Deluxe Corporation Foundation
- The Dorsey and Whitney Foundation
- The Eaton Corp—Matching Gift Program
- Emerson Matching Gifts Program
- The Exxon Mobile Matching Gift Foundation
- Federal Home Loan Bank of Des Moines
- The Gannett Foundation
- Gap Foundation Gift Match Program
- GE Matching Gift Foundation
- Genentech, Inc.
- The General Mills Foundation
- Guthrie County State Bank
- The IBM Corp-Matching Grants Program
- The ING Foundation
- The Johnson Controls Foundation
- Kraft Employee Involvement Programs
- Kreg Tool Company
- McGraw-Hill Companies
- The Merck Partnership for Giving
- The Mid American Energy Foundation
- Midland National
- Monsanto Company
- Morgan Stanley
- NCMIC Group
- The Pella Rolscreen Foundation
- The PepsiCo Foundation
- The Pfizer Foundation
- Matching Gifts Program
- The Pioneer Community Investment Matching Gift Program
- The Principal Financial Group Foundation, Inc.
- The Progressive Insurance Foundation
- The Rockwell Collins Matching Gift Foundation
- The Ryan Foundation
- Sauer Danfoss
- The Schneider Electric/Square D Matching Gifts Foundation
- The Sprint Foundation
- The Alliant Energy Matching Gift Foundation
- The Wellmark Blue Cross Blue Shield Matching Gift Foundation
- The Williams Companies, Inc.
- The U.S. Bancorp Foundation
- Union Pacific Corporation
- Veridian Credit Union
- The Verizon Foundation
- The Wells Fargo Matching Gift Foundation
- The Whirlpool Foundation
STATEWIDE IOWA PUBLIC RADIO SERVICE

This map represents IPR’s statewide coverage as of June 30, 2012.