

Board of Directors Meeting Minutes
March 8, 2017

The Iowa Public Radio, Inc. Board of Directors met on March 8, 2017, at University Relations, Kingland Building, Iowa State University, Ames, IA. Present for the meeting were Chairman Mary Kramer and Directors Vickee Adams, Steve Firman, John McCarroll and Doug West. Vice Chairman Marsha Ternus and Directors Jeneane Beck and Zach Mannheimer attended by phone. Present from Iowa Public Radio were Myrna Johnson, Kelly Edmister, Steve Schoon and Tiffany Spinner.

Chair Kramer called the meeting to order at 1:03 p.m. Roll call was taken with each director stating their location.

Vickee Adams – present at meeting site	Jeneane Beck – by phone from Iowa City
Steve Firman – present at the meeting site	Mary Kramer – present at meeting site
Zach Mannheimer – by phone from Des Moines	John McCarroll – present at meeting site
Doug West – present at meeting site	

Based on the responses provided, the requirements of Section 21.8(1)(c) were satisfied and it was appropriate to proceed with the approval of the agenda.

Agenda

Chair Kramer requested a motion to approve the agenda. Director Firman moved and Director McCarroll seconded to approve the agenda as presented. By roll call vote, the motion was approved:

Adams	Beck	Downer	Firman	Ketelsen	Kramer	Mannheimer	McCarroll	Ternus	West
Aye	Aye	Absent	Aye	Absent	Aye	Aye	Aye	Absent	Aye

Minutes

Chair Kramer requested a motion to approve the minutes. Director West moved and Director Firman seconded to approve the December 8, 2016, minutes as presented. By roll call vote, the motion was approved:

Adams	Beck	Downer	Firman	Ketelsen	Kramer	Mannheimer	McCarroll	Ternus	West
Aye	Aye	Absent	Aye	Absent	Aye	Aye	Aye	Absent	Aye

Chairman’s Report

Chair Kramer noted a couple of recent staff exits, noting that it is difficult for organizations to lose good employees, but that it is important to wish them well as they move on to opportunities that further their careers.

Old Business

There was no discussion regarding old business.

Department Reports

Executive Director Johnson provided updates on programming, the threat to CPB funding, development activity and events, recent hiring and recruiting efforts in progress and operational activity including updates on the Ames space and the work underway to transition each office to the IPR domain.

Vice Chair Marsha Ternus joined the meeting via phone at 1:31 pm.

Federal Funding Update

Executive Director Johnson provided an update on federal funding and the potential elimination of the Corporation for Public Broadcasting (CPB) and the Community Service Grants. Johnson indicated IPR will continue to monitor developments and participate in industry-wide efforts as appropriate.

Strategic Plan Implementation Update

Executive Director Johnson reviewed a year-by-year implementation plan for the new five-year strategic plan which included hiring, facility upgrades and other major initiatives. Johnson also reviewed a draft of the strategic plan fundraising campaign timeline which outlined the steps for launching a combined campaign to fund the initiatives included in the strategic plan.

Finance Report

Edmister reviewed the financial reports through January 31, 2017 outlining the income statement, the balance sheet and cash and investment balances.

Director West moved and Director Firman seconded to accept the financial report as of January 31, 2017. By roll call vote, the motion was approved:

Adams	Beck	Downer	Firman	Ketelsen	Kramer	Mannheimer	McCarroll	Ternus	West
Aye	Aye	Absent	Aye	Absent	Aye	Aye	Aye	Aye	Aye

Establishing Second Century Fund/Allocation of Gifts Policy

Executive Director Johnson introduced the concept of establishing a Second Century Fund, a “quasi-endowment”, in order to create a “rainy day fund” utilizing a portion of the proceeds from unrestricted planned gifts. Johnson also introduced the Allocation of Gifts to Endowment Fund and Second Century Fund policy which provides guidelines for allocating planned or other gifts to the appropriate funds.

After some discussion regarding the criteria for withdrawing funds from the Second Century Fund, Director Firman moved and Director West seconded to approve amending the Second Century Fund document to reflect the following in Section 5: “Absent substantial changes in market or other economic conditions, such percentage shall be 3.50 percent based on the prior 3 years’ average”. By roll call vote, the motion was approved:

Adams	Beck	Downer	Firman	Ketelsen	Kramer	Mannheimer	McCarroll	Ternus	West
Aye	Aye	Absent	Aye	Absent	Aye	Aye	Aye	Aye	Aye

Director West moved and Director Firman seconded to approve establishing the Second Century Fund as amended. By roll call vote, the motion was approved:

Adams	Beck	Downer	Firman	Ketelsen	Kramer	Mannheimer	McCarroll	Ternus	West
Aye	Aye	Absent	Aye	Absent	Aye	Aye	Aye	Aye	Aye

Allocation of Gifts Policy

Director Firman moved and Director McCarroll seconded to approve the proposed Allocation of Gifts to Endowment Fund and Second Century Fund policy as presented. By roll call vote, the motion was approved:

Adams	Beck	Downer	Firman	Ketelsen	Kramer	Mannheimer	McCarroll	Ternus	West
Aye	Aye	Absent	Aye	Absent	Aye	Aye	Aye	Aye	Aye

Parking Assistance Policy

Executive Director Johnson introduced the Parking Assistance Policy explaining the inconsistency among IPR staff and university staff at the university locations regarding parking benefits. The proposed policy would provide all staff with the opportunity to pay for parking passes on a monthly basis.

Director West moved and Director Firman seconded to approve the proposed Parking Assistance policy as presented. By roll call vote, the motion was approved:

Adams	Beck	Downer	Firman	Ketelsen	Kramer	Mannheimer	McCarroll	Ternus	West
Aye	Aye	Absent	Aye	Absent	Aye	Aye	Aye	Aye	Aye

Adjourn

Chair Kramer asked if there was any additional business to discuss. As there was no additional business, Chair Kramer adjourned the meeting at 2:38 p.m.