The Iowa Public Radio Board, Inc. Finance Committee met on November 11, 2015, at 2111 Grand Avenue, Suite 100, Des Moines, Iowa. Present for the meeting were Directors Steve Firman, John McCarroll and Doug West. Present from Iowa Public Radio were Myrna Johnson, Kelly Edmister and Molly McWilson. Present from Nearmyer & Associates, P.C. were Roger Nearmyer and Danielle Wagner.

Director West called the meeting to order at 9:36 a.m. Roll call was taken with each member stating their location.

Steve Firman – present at the meeting
John McCarroll – present at the meeting
Doug West – present at the meeting

Based on the responses provided, the requirements of Section 21.8(1)(c) were satisfied and it was appropriate to proceed with the approval of the agenda.

**Agenda**
Director Firman moved and Director McCarroll seconded approval of the agenda. Motion approved.

**Minutes**
Director McCarroll moved and Director Firman seconded approval of the June 22, 2015 minutes as presented. Motion approved.

**FY15 Audit**
Edmister provided an overview of the audit process which includes audits for Iowa Public Radio, Inc., WOI Radio, WSUI/KSUI Radio and KUNI/KHKE Radio. Edmister indicated that review and approval of the Iowa Public Radio, Inc., audit was the responsibility of the Finance Committee. Edmister explained the remaining steps of the process including the filing of the Annual Financial Reports with the Corporation for Public Broadcasting.

Nearmyer presented and reviewed the audit for Iowa Public Radio, Inc. which included an overview of the management discussion and analysis, the financial statements and the notes to financial statements answering questions from Firman, McCarroll and West.

Nearmyer reviewed the independent auditor’s report and the report on internal controls noting that each of the audits resulted in an unqualified or “clean” opinion.
Director Firman moved and Director McCarroll seconded approval of the Iowa Public Radio, Inc. audit as presented. Motion approved.

The meeting was adjourned at 10:40 a.m.