

The Iowa Public Radio, Inc. Board of Directors held its annual meeting on October 20, 2015, in the 2nd Floor Classroom, West Des Moines Public Library, West Des Moines, IA. Present for the meeting were Chairman Mary Kramer and Directors Steve Firman, John McCarroll and Doug West. Directors Lin Larson and Scott Ketelsen attended by phone. Present from Iowa Public Radio were Myrna Johnson and Kelly Edmister. Vice Chairman JoAnn Johnson was absent.

Chair Kramer called the meeting to order at 1:00 p.m. Roll call was taken with each director stating their location.

- Steve Firman – present at meeting site
- Scott Ketelsen – by phone from Cedar Falls
- Mary Kramer – present at meeting site
- John McCarroll – present at meeting site
- Doug West – present at meeting site

Based on the responses provided, the requirements of Section 21.8(1)(c) were satisfied and it was appropriate to proceed with the approval of the agenda.

Agenda

Chair Kramer requested a motion to approve the agenda. Director McCarroll moved and Director Firman seconded to approve the agenda as presented. By roll call vote, the motion was approved:

| Firman | Johnson | Ketelsen | Kramer | Larson | McCarroll | West |
|---------------|----------------|-----------------|---------------|---------------|------------------|-------------|
| Aye | Absent | Aye | Aye | Absent | Aye | Aye |

Minutes

Chair Kramer requested a motion to approve the minutes. Director Firman moved and Director McCarroll seconded to approve the September 15, 2015, minutes as presented. By roll call vote, the motion was approved:

| Firman | Johnson | Ketelsen | Kramer | Larson | McCarroll | West |
|---------------|----------------|-----------------|---------------|---------------|------------------|-------------|
| Aye | Absent | Aye | Aye | Absent | Aye | Aye |

Chairman’s Report

Chair Kramer indicated there was no information to report.

Old Business

There was no discussion regarding old business.

Finance Committee Report

Director West presented the annual report of the Finance Committee's activities which included review of the annual operating budget prior to its approval by the Board and the scheduled review of the annual audits with the auditors.

Director Larson joined the meeting by phone at 1:05 p.m.

Finance*Financial report as of September 30, 2015*

Edmister reviewed the financial reports through September 30 outlining the operating revenue and expense variances. As part of the discussion, Edmister reviewed the cash and investment balances at September 30.

Director West inquired about the events revenue line item. Additional information regarding events will be provided at the next meeting.

Director Firman moved and Director McCarroll seconded to approve the financial report as of September 30, 2015. By roll call vote, the motion was approved:

| Firman | Johnson | Ketelsen | Kramer | Larson | McCarroll | West |
|---------------|----------------|-----------------|---------------|---------------|------------------|-------------|
| Aye | Absent | Aye | Aye | Aye | Aye | Aye |

Executive Director Report

Executive Director Johnson reviewed the annual report submitted to the Board of Regents highlighting accomplishments for the year. Johnson and Edmister answered questions regarding the management of and accounting for the assets owned by the universities. Johnson outlined future projects planned for the coming year including a new strategic planning process. Johnson reviewed recent audience data and highlighted upcoming events in which IPR is either a partner or host.

Election of Officers

After some discussion regarding the board members terms outlined in the annual report to the Board of Regents, Director McCarroll moved and Director Larson seconded to elect Mary Kramer as Chairman, JoAnn Johnson as Vice Chairman, Doug West as Treasurer and Steve Firman as Secretary. By roll call vote, the motion was approved:

| Firman | Johnson | Ketelsen | Kramer | Larson | McCarroll | West |
|---------------|----------------|-----------------|---------------|---------------|------------------|-------------|
| Aye | Absent | Aye | Aye | Aye | Aye | Aye |

Committee Membership

After current members indicated they were willing to continue to serve on the Finance Committee, Director Firman moved and Director McCarroll seconded to appoint Directors Firman, McCarroll and West to the Finance Committee. By roll call vote, the motion was approved:

| Firman | Johnson | Ketelsen | Kramer | Larson | McCarroll | West |
|---------------|----------------|-----------------|---------------|---------------|------------------|-------------|
| Aye | Absent | Aye | Aye | Aye | Aye | Aye |

Adjourn

Chair Kramer asked if there was any additional business to discuss. As there was no additional business, Chair Kramer adjourned the meeting at 2:00 p.m.