

State Trends in Premiums and Deductibles, 2006-2015

EMBARGOED

Florida

Not for release before 12:01 a.m. ET Wednesday, October 26, 2016

Average Annual
Change

	Year					Average Annual Change		
	2006	2010	2013	2014	2015	2006-10	2010-15	
PREMIUMS								
Single Coverage								
Florida	\$3,936	\$5,120	\$5,383	\$5,767	\$5,839	6.8%	2.7%	
U.S. Average	\$4,118	\$4,940	\$5,571	\$5,832	\$5,963	4.7%	3.8%	
Family Coverage								
Florida	\$11,046	\$15,032	\$16,070	\$15,915	\$16,009	8.0%	1.3%	
U.S. Average	\$11,381	\$13,871	\$16,029	\$16,655	\$17,322	5.1%	4.5%	
EMPLOYEE PREMIUM CONTRIBUTION								
Single Coverage Share								
Florida	\$860	\$1,073	\$1,408	\$1,394	\$1,348	5.7%	4.7%	
% of total premium	22%	21%	26%	24%	23%			
U.S. Average	\$788	\$1,021	\$1,170	\$1,234	\$1,255	6.7%	4.2%	
% of total premium	19%	21%	21%	21%	21%			
Family Coverage Share								
Florida	\$3,600	\$4,685	\$5,653	\$5,215	\$5,474	6.8%	3.2%	
% of total premium	33%	31%	35%	33%	34%			
U.S. Average	\$2,890	\$3,721	\$4,421	\$4,518	\$4,710	6.5%	4.8%	
% of total premium	25%	27%	28%	27%	27%			
DEDUCTIBLES								
Single Coverage Deductible								
Florida	\$746	\$961	\$1,346	\$1,447	\$1,691	6.5%	12.0%	
U.S. Average	\$714	\$1,025	\$1,273	\$1,353	\$1,541	9.5%	8.5%	
MEDIAN INCOME AND POTENTIAL COST BURDEN								
Median Income ^a (all family members < age 65)		Reported as a Share of State Median Income ^b						
		Employee Premium Contribution		Deductible		Contribution + Deductible		
	FL	U.S.	FL	U.S.	FL	U.S.	FL	U.S.
2006	\$48,000	\$50,470	5.2%	4.2%	2.7%	2.3%	7.9%	6.5%
2010	\$48,000	\$51,410	6.6%	5.1%	3.3%	3.2%	9.9%	8.4%
2013	\$49,000	\$54,000	7.9%	5.7%	4.5%	3.8%	12.4%	9.6%
2014	\$50,000	\$56,000	7.5%	5.8%	4.7%	3.9%	12.2%	9.8%
2015	\$48,501	\$57,764	7.8%	5.8%	5.4%	4.2%	13.3%	10.1%

Data

2006 - 2015 Medical Expenditure Panel Survey - Insurance Component (employer-based health insurance plans); 2006-2016 Current Population Surveys (for median family incomes for under-65 population).

Notes

(a) Estimates of median household income reported here, and used in the denominator for ratio estimates, come from the Current Population Survey (CPS), which revised its income questions in 2013. Income estimates prior to 2014 come from the traditional CPS income questions, while income estimates from 2014 come from the revised income questions. Household incomes are averaged over two years, and have been adjusted for the likelihood that people in residence purchase health insurance together.

(b) Single and family premium contributions, deductibles, and combined estimates are weighted for the distribution of single-person and family households in the state.